Indemnity Form for deceased/Missing persons (for partnership entity)

To be executed by all the legal heirs / legal guardian of legal heir(if legal heir is a minor) <please select applicable option> and surviving partners of the deceased/missing person and duly stamped as per stamp act applicable to the state where it is executed.

(Matter not applicable in a particular case should be struck out and the striking out initiated by all the parties)

This indemnity is made and executed at (Location address) XXXXXX , on this XXXXX, day of XX/XX/XXXX by the following (Collectively referred to as the "**Obligors**" hereafter, which includes permitted assigns, executors, administrators, legal heirs and legal representatives):

Sr.No	Name	Address	Relationship To Account

In Favour of Citibank N.A

Whereas :

i) The following account holder(s)

XXXXXXX XXXXXXXXXXXXXXXXXXX

Holding the following a/c with the bank

Individual /Joint A/c

Has/Have,

Died on (date) XXXXX, and left no will/ not been traceable and hence presumed dead under the provision of the law, and left no will

ii)The Obligors are the surviving legal heir(s accordingly to the law of interstate succession, applicable to the deceased account holder

iii)The Obligors have approached the Bank and have requested the Bank to release the funds in the account(s) of the deceased/ missing account holder to the following persons as, mentioned in table below, along with furnishing the bank with a succession certificate, or letters of administration or probate order

Name of Obligor	Obligor No.	Amount (Only for Accounts)

iv) The Obligors represent and warrant the following:

a. There are no claimants other than the Obligors;
b. The Obligors have commonly agreed and have no objection, to the person named in iii) above receiving the proceeds of the accounts of the deceased/missing account holder held by deceased/missing account holder.
c. There is no dispute, existing or threatened or pending litigation on account of which the Bank may not act as requested.
d. The Bank may rely on the truth and accuracy of the information provided herein to release the funds in the account(s)without insisting on production of letters of administration, succession certificate and probate order from the competent court in India.

i) The Obligor as named in (iii) above herby represents, declares and confirms that he/she will receive the payment from the Bank in trust for the benefit of the legal heir(s) and beneficiaries of the deceased i.e such payment to the person named in (iii) above shall not affect the right or claim which any person may have against him/her and he/she confirm that he/she will be responsible to ensure that the rights that any person has to the amount, are not prejudicially affected and he/she will be solely liable if the rights are so affected.

NOW, THEREFORE,

1. The bank has agreed to the request of the Obligors, based on the above information and in reliance on the foregoing representations and warranties, to pay the funds standing to the credit of the aforesaid account (s) of the deceased/missing account holder in consideration for which the Obligors hereby jointly and severally agree and undertake to indemnify and hold the Bank harmless and free at all times hereafter against any and all future claims that may be made by any person of whatsoever nature or character or identity and form any and all harm, expenses, liabilities, damages, claims and legal proceedings, including without limitation , any attorney's fees and costs, whether direct or indirect, any time as a consequence of, or arising out of taking or attempting to take, or refusing to take or omitting to take, actions based on the information provided by the Obligors in this indemnity declaration/letter application or otherwise in connection with this claim.
2. Without prejudice to the foregoing, the Obligors further jointly and severally confirm that in case any claim is received by the Bank in respect of the amounts disbursed, then on the written demand of the Bank and without any protest or demur, the Obligors shall deposit the same with the Bank. This declaration/letter application shall be binding to all our successors, employees, agents, executors and administrators.

In Witness whereof, the Obligors have signed this indemnity at the place and on the day, month and year first written above in presence of the following witnesses:

Witnesses	Obligors:
1.XXXXXX	1.XXXXX