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Independent Auditor's Report

To the Chief Executive Officer

Report on the Audit of the Financial Statements

Opinion

We have jointly audited the financial statements of Citibank N.A. – India Branches (the "Bank"), which comprise the balance sheet as at 31 March 2026, and the profit and loss account and the cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Banking Regulation Act, 1949 as well as the Companies Act, 2013 (the "Act") in the manner so required for banking companies and give a true and fair view in conformity with accounting principles generally accepted in India, of the state of affairs of the Bank as at 31 March 2026, and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in *the Auditor's Responsibilities for the Audit of the financial statements* section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, Banking Regulation Act, 1949 and applicable circulars, master directions and guidelines issued by Reserve Bank of India ("RBI") from time to time, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Other Information

The Bank's Management and Country Coordinating Committee is responsible for the other information. The other information comprises the information included in Pillar III Basel Disclosures as per RBI Circular-DOR.CAP.REC.70/21-01-002/2025-26 dated 28 November 2025, as amended (Pillar III Basel disclosures) but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's and Country Coordinating Committee's Responsibilities for the Financial Statements

The Bank's management and Country Coordinating Committee is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs, profit/loss and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, provisions of Section 29 of the Banking Regulation Act, 1949 and applicable circulars, master directions and guidelines issued by RBI from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act, Banking Regulation Act, 1949 and applicable circulars, master directions and guidelines issued by RBI, for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Country Coordinating Committee is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Country Coordinating Committee either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

Country Coordinating Committee is also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for the expressing our opinion on whether the Bank has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Country Coordinating Committee.

Auditor's Responsibilities for the Audit of the Financial Statements (*Continued*)

- Conclude on the appropriateness of management and Country Coordinating Committee's use of the going concern basis of accounting in preparation of the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern and
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. In our opinion, the balance sheet and the profit and loss account have been drawn up in accordance with the provisions of Section 29 of the Banking Regulation Act, 1949 and Section 133 of the Act.

2. As required by sub-section (3) of Section 30 of the Banking Regulation Act, 1949, we report that:

   (a) we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory;

   (b) the transactions of the Bank, which have come to our notice, have been within the powers of the Bank;

   (c) During the course of our audit, we have visited four branches to examine the records maintained at the branches and perform relevant audit procedures. Since the key operations of the Bank are automated with the key applications integrated to the core banking systems, the audit is carried out centrally as all the necessary records and data required for the purposes of our audit are available therein. Hence, no returns are being called from the branch offices of the Bank; and

   (d) the profit and loss account for the year ended 31 March 2026 shows a true balance of profits for the year covered by such accounts.

Report on Other Legal and Regulatory Requirements (*Continued*)

3. (A) As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those, except for the matter stated in the paragraph 3(B)(f) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014;

c) Reporting on the accounts of any branch office of the Bank is not applicable due to centralized banking system. Please refer our comments in paragraph 2(c) above;

d) The balance sheet, the profit and loss account, and the cash flow statement dealt with by this Report are in agreement with the books of account;

e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, to the extent they are not inconsistent with the applicable circulars, master directions and guidelines issued by RBI;

f) The requirements of Section 164 (2) of the Act are not applicable considering the Bank is a branch of Citibank N.A., which is incorporated with limited liability in the United States of America;

g) With respect to maintenance of accounts and other matters connected therewith, reference is made to our comment in paragraph 3A(b) above on reporting under Section 143(3)(b) of the Act and paragraph 3B(f) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014; and

h) With respect to the adequacy of the internal financial controls with reference to the financial statements of the Bank and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

(B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

a) The Bank has disclosed the impact of pending litigations as at 31 March 2026 on its financial position in its financial statements - refer schedule 12 and note V (23) and (11)(i) of schedule 18 to the financial statements;

b) The Bank has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts - refer note V (10) of schedule 18 to the financial statements;

c) The provision pertaining to "Investor Education and Protection Fund" specified under section 125 of the Act, and the rules thereunder are not applicable to the Bank considering it is a branch of Citibank N.A. which is incorporated with limited liability in the United State of America;

Report on Other Legal and Regulatory Requirements (*Continued*)

d) (i) Management has represented that, to the best of its knowledge and belief, as disclosed in the note V (17) of schedule 18 to the financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Bank to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Bank ("Ultimate Beneficiaries"); or
- provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(ii) Management has represented that, to the best of its knowledge and belief, as disclosed in the note V (17) of schedule 18 to the financial statements, no funds have been received by the Bank from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Bank shall:

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries"); or
- provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(iii) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (i) and (ii) above, contain any material misstatement.

e) The requirements of Section 123 of the Act are not applicable to the Bank considering it is a branch of Citibank N.A., which is incorporated with limited liability in the United States of America.

f) Based on our examination which included test checks, the Bank has used accounting softwares for maintaining its books of account which has a feature of recording audit trail (edit log) facility, and the same has been operating throughout the year for all relevant transactions recorded in the respective softwares. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. Additionally, where audit trail (edit log) facility was enabled and operated in the previous years, the audit trail has been preserved by the Bank as per the statutory requirements for record retention.

Report on Other Legal and Regulatory Requirements (*Continued*)

(C) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act:

The Bank is a banking company as defined under the Banking Regulation Act, 1949. Accordingly, the requirements prescribed under Section 197 of the Act are not applicable.

For B S R & Co. LLP
Chartered Accountants
Firm Registration No.: 101248W/W-100022

Sameer Mota
Partner
Membership No.: 109928
UDIN: 26109928LLJQKL3127

Mumbai
25 June 2026

For K S Aiyar & Co.
Chartered Accountants
Firm Registration No.: 100186W

Sachin A. Negandhi
Partner
Membership No.: 112888
UDIN: 26112888FZABVC2112

Mumbai
25 June 2026

Annexure A to the independent auditor's report of even date on the financial statements of Citibank N.A. - India Branches for the year ended 31 March 2026

Report on the internal financial controls with reference to aforesaid financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

(Referred to in paragraph 3(A)(h) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Opinion

We have audited the internal financial controls with reference to the financial statements of Citibank N.A. – India Branches (the "Bank") as of 31 March 2026 in conjunction with our audit of the financial statements of the Bank for the year ended on that date.

In our opinion, the Bank has, in all material respects, adequate internal financial controls with reference to the financial statements and such internal financial controls were operating effectively as at 31 March 2026, based on the internal financial controls with reference to the financial statements criteria established by the Bank considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Management's and Country Coordinating Committee's Responsibility for Internal Financial Control over Financial Reporting with reference to the Financial Statements

The Bank's Management and Country Coordinating Committee is responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to the financial statements criteria established by the Bank considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Bank's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (the "Act").

Auditor's Responsibility

Our responsibility is to express an opinion on the Bank's internal financial controls with reference to the financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to the financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to the financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to the financial statements and their operating effectiveness. Our audit of internal financial controls with reference to the financial statements included obtaining an understanding of internal

Annexure A to the Independent Auditor's report on the Financial Statements of Citibank N.A. – India Branches for the year ended 31 March 2026 ***(Continued)***

Auditor's Responsibility ***(Continued)***

financial controls with reference to the financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Bank's internal financial controls with reference to the financial statements.

Meaning of Internal Financial Controls with Reference to the Financial Statements

The Bank's internal financial controls with reference to the financial statements are a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of the financial statements for external purposes in accordance with generally accepted accounting principles. The Bank's internal financial controls with reference to the financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Bank; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of the financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Bank are being made only in accordance with authorizations of management and directors of the Bank; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Bank's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with Reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to the financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to the financial statements to future periods are subject to the risk that the internal financial controls with reference to the financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For B S R & Co. LLP
Chartered Accountants
Firm Registration No.: 101248W/W-100022

Sameer Mota
Partner
Membership No.: 109928
UDIN: 26109928LLJQKL3127

Mumbai
25 June 2026

For K S Aiyar & Co.
Chartered Accountants
Firm Registration No.: 100186W

Sachin A. Negandhi
Partner
Membership No.: 112888
UDIN: 26112888FZABVC2112

Mumbai
25 June 2026

CITIBANK N.A.
(Incorporated with Limited Liability in U.S.A.)

Balance Sheet of the Indian Branches
as at March 31, 2026

	Schedules	**31-Mar-26 (Rs. in thousands)**	31-Mar-25 (Rs. in thousands)
CAPITAL AND LIABILITIES			
Capital	*1*	**37,438,375**	37,438,375
Reserves and surplus	*2*	**421,189,509**	394,052,170
Deposits	*3*	**2,184,768,108**	1,998,072,948
Borrowings	*4*	**86,596,352**	52,460,852
Other liabilities and provisions	*5*	**416,678,197**	223,422,897
TOTAL		**3,146,670,541**	2,705,447,242
ASSETS			
Cash and balances with Reserve Bank of India	*6*	**204,611,664**	282,724,652
Balances with banks and money at call and short notice	*7*	**293,353,241**	194,287,171
Investments	*8*	**1,362,643,113**	1,321,573,287
Advances	*9*	**873,173,801**	722,602,408
Fixed assets	*10*	**14,584,907**	15,837,520
Other assets	*11*	**398,303,815**	168,422,204
TOTAL		**3,146,670,541**	2,705,447,242
Contingent liabilities	*12*	**18,473,078,140**	14,210,525,280
Bills for collection		**67,833,638**	76,969,411
Significant Accounting Policies and Notes to the Financial Statements	*18*		

Schedules referred to herein form an integral part of the Balance Sheet

As per our report of even date attached

For B S R & Co. LLP
Chartered Accountants
ICAI Firm Registration Number: 101248W/W-100022

For and on behalf of Citibank N.A. - India Branches

Sameer Mota
Partner
Membership Number: 109928

K Balasubramanian
Chief Executive Officer

Jeegar Shah
Chief Financial Officer

For K. S. Aiyar & Co.
Chartered Accountants
ICAI Firm Registration Number: 100186W

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Sachin A. Negandhi
Partner
Membership Number: 112888

Mumbai
Date:

CITIBANK N.A.
(Incorporated with Limited Liability in U.S.A.)

Profit and Loss Account of the Indian Branches
for the year ended March 31, 2026

		Schedules	**Year ended 31-Mar-26 (Rs. in thousands)**	Year ended 31-Mar-25 (Rs. in thousands)
I.	**INCOME**			
	Interest earned	*13*	**165,777,069**	170,000,130
	Other income	*14*	**65,980,169**	51,733,167
	TOTAL		**231,757,238**	221,733,297
II.	**EXPENDITURE**			
	Interest expended	*15*	**52,383,207**	52,733,205
	Operating expenses	*16*	**65,387,997**	60,269,979
	Provisions and contingencies	*17*	**41,372,119**	46,802,210
	TOTAL		**159,143,323**	159,805,394
III.	**PROFIT**			
	Net profit for the year		**72,613,915**	61,927,903
	Add: Balance in the Profit and Loss Account brought forward (refer Schedule 2 (X))		**42,415,607**	91,844,659
	TOTAL		**115,029,522**	153,772,562
IV.	**APPROPRIATIONS**			
	Transfer (from) / to Statutory Reserve		**18,153,479**	15,481,976
	Transfer (from) / to Investment Fluctuation Reserve		**-**	16,530,000
	Profit Remitted to Head Office		**42,384,699**	79,375,887
	Balance carried over to the Balance Sheet		**54,491,344**	42,384,699
	TOTAL		**115,029,522**	153,772,562
Significant Accounting Policies and Notes to the Financial Statements		*18*		

Schedules referred to herein form an integral part of the Profit and Loss Account

As per our report of even date attached

For B S R & Co. LLP
Chartered Accountants
ICAI Firm Registration Number: 101248W/W-100022

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Sameer Mota
Partner
Membership Number: 109928

For and on behalf of Citibank N.A. - India Branches

K Balasubramanian
Chief Executive Officer

Jeegar Shah
Chief Financial Officer

For K. S. Aiyar & Co.
Chartered Accountants
ICAI Firm Registration Number: 100186W

Sachin A. Negandhi
Partner
Membership Number: 112888

Mumbai
Date:

CITIBANK N.A.
(Incorporated with Limited Liability in U.S.A.)

Cash Flow Statement
for the year ended March 31, 2026

		Year ended 31-Mar-26 (Rs. in thousands)	Year ended 31-Mar-25 (Rs. in thousands)
Cash flows from operating activities			
Profit before tax		**115,371,495**	109,018,907
Adjustments for:			
Depreciation / Amortisation charge for the year		**2,150,441**	1,991,003
(Gain) / Loss on sale of fixed assets (net)		**(10,185)**	16,008
Loss/(Profit) on Revaluation of Investments		**19,062,128**	(6,465,966)
Provisions for / (Write back) of for non-performing assets/write offs (net)		**25,135**	(15,464)
Other Provisions		**(1,410,596)**	(273,330)
Operating Profit before Working Capital changes		**135,188,418**	104,271,158
(Increase) / Decrease in Investments		**(63,223,830)**	(199,591,699)
(Increase) / Decrease in Advances (including Reverse Repo for tenor >14 days other than those included in Cash equivalents below)		**(186,085,052)**	(67,849,755)
Increase / (Decrease) in Deposits		**186,695,161**	81,817,504
(Increase) / Decrease in other assets		**(224,689,191)**	(38,737,522)
Increase / (Decrease) in other liabilities and provisions		**194,665,896**	44,335,381
Cash generated from / (used in) operations		**42,551,402**	(75,754,933)
Direct taxes paid		**(47,950,000)**	(46,300,000)
Net cash (used in)/generated from operating activities	**(A)**	**(5,398,598)**	(122,054,933)
Cash flows from investing activities			
Purchase of fixed assets		**(897,980)**	(1,321,723)
Proceeds from sale of fixed assets		**10,336**	33,154
Net cash (used in)/generated from investing activities	**(B)**	**(887,644)**	(1,288,569)
Cash flows from financing activities			
Profit Remitted to Head Office		**(42,384,699)**	(79,375,887)
Increase / (Decrease) in borrowings		**34,135,500**	(8,007,002)
Net cash (used in)/generated from financing activities	**(C)**	**(8,249,199)**	(87,382,889)
Net (decrease) / increase in cash and cash equivalents	**(A + B + C)**	**(14,535,441)**	(210,726,391)
Cash and cash equivalents as at beginning of the year*		**528,086,307**	738,812,698
Cash and cash equivalents as at end of the year*		**513,550,866**	528,086,307

*Cash and cash equivalents comprises of cash in hand, balances with Reserve Bank of India (RBI) and balances with Banks and Money at call and short notice (refer to schedule 6 and 7 of the Balance Sheet). This also includes Reverse Repo with original maturity greater than 14 days but upto 90 days reflected under Advances (refer to schedule 9 of the Balance Sheet)

The cash flow from operating activities has been presented as per "Indirect Method" as set out in Accounting Standard - 3 "Cash Flow Statement" under Section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendement Rules, 2021.

As per our report of even date attached

For B S R & Co. LLP
Chartered Accountants
ICAI Firm Registration Number: 101248W/W-100022

For and on behalf of Citibank N.A. - India Branches

Sameer Mota
Partner
Membership Number: 109928

K Balasubramanian
Chief Executive Officer

Jeegar Shah
Chief Financial Officer

For K. S. Aiyar & Co.
Chartered Accountants
ICAI Firm Registration Number: 100186W

Sachin A. Negandhi
Partner
Membership Number: 112888

Mumbai
Date:

CITIBANK N.A.
(Incorporated with Limited Liability in U.S.A.)

Schedules forming part of the Balance Sheet of the Indian Branches (Continued)
as at March 31, 2026

			31-Mar-26	31-Mar-25
			(Rs. in thousands)	(Rs. in thousands)
SCHEDULE 1 - CAPITAL				
CAPITAL				
Amount of deposit kept with RBI under Section 11(2)(b) of the Banking Regulation Act, 1949 (refer Schedule 18 - Note V (16 (1)))			**200,950,000**	**181,500,000**
CAPITAL				
Initial Capital			**2,000**	2,000
Capital funds from Head Office			**37,436,375**	37,436,375
TOTAL			**37,438,375**	37,438,375
SCHEDULE 2 - RESERVES AND SURPLUS				
I. Statutory Reserve				
Opening Balance	**188,061,411**			172,579,435
Additions during the year	**18,153,479**			15,481,976
			206,214,890	188,061,411
II. Investment Fluctuation Reserve				
Opening Balance	**39,530,963**			23,000,963
Additions during the year (refer Schedule 18 - Note V (3.6))	**-**			16,530,000
			39,530,963	39,530,963
III. Properties Investment Reserve (refer Schedule 18 - Note V (16 (4)))				
Opening Balance	**619,431**			619,431
Additions / (Deductions) during the year	**(619,431)**			-
			-	619,431
IV. Properties Revaluation Reserve				
Opening Balance	**2,733,120**			1,545,402
Additions during the year	**-**			1,218,626
Transfer to Balance in the Profit and Loss Account during the year	**(54,662)**			(30,908)
			2,678,458	2,733,120
V. Investment Reserve				
Opening Balance	**-**			7,229,649
Additions / (Deductions) during the year (refer Schedule 18 - Note V (1.2a))	**-**			(7,229,649)
			-	-
VI. Capital Reserve on sale of immovable properties				
Opening Balance	**3,132,420**			3,132,420
Additions / (Deductions) during the year	**-**			-
			3,132,420	3,132,420

CITIBANK N.A.
(Incorporated with Limited Liability in U.S.A.)

Schedules forming part of the Balance Sheet of the Indian Branches (Continued)
as at March 31, 2026

			31-Mar-26 (Rs. in thousands)	31-Mar-25 (Rs. in thousands)
SCHEDULE 2 - RESERVES AND SURPLUS *(Continued)*				
VII.	**Available for sale (AFS) Reserve**			
	Opening Balance	**3,300,157**		-
	Additions / (Deductions) during the year (refer Schedule 18 - Note V (1.2b))	**(3,091,877)**		3,300,157
			208,280	3,300,157
VIII.	**General Reserve**			
	Opening Balance	**11,857,060**		-
	Additions on account of transition to the Master Direction on Investment (refer Schedule 18 - Note IV (A))	**-**		11,857,060
			11,857,060	11,857,060
IX.	**Remittable Surplus retained for Capital to Risk-Weighted Assets Ratio (CRAR) requirements**			
	Opening Balance	**102,402,001**		102,402,001
	Additions during the year (refer Schedule 18 - Note V (16 (4)))	**619,431**		-
			103,021,432	102,402,001
X.	**Balance in the Profit and Loss Account**			
	Balance in Profit and Loss carried over	**54,491,344**		42,384,699
	Transfer from Property Revaluation Reserve during the year	**54,662**		30,908
			54,546,006	42,415,607
	TOTAL (I + II + III + IV + V + VI + VII + VIII + IX + X)		**421,189,509**	**394,052,170**
SCHEDULE 3 - DEPOSITS				
A. I	**Demand Deposits**			
	i) From banks		**7,809,379**	2,787,016
	ii) From others		**923,246,110**	879,476,432
			931,055,489	882,263,448
II	**Savings Bank Deposits**		**739,455**	934,889
III	**Term Deposits**			
	i) From banks		**500,135**	500,135
	ii) From others		**1,252,473,029**	1,114,374,476
			1,252,973,164	1,114,874,611
	TOTAL (I + II + III)		**2,184,768,108**	1,998,072,948
B. I	Deposits of branches in India		**2,184,768,108**	1,998,072,948
II	Deposits of branches outside India		**-**	-
	TOTAL (I + II)		**2,184,768,108**	1,998,072,948

Note: Total Deposits includes, deposits of Rs. 11,643,538 in thousands (Previous Year: Rs. 13,905,694 in thousands) on which lien has been marked.

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Schedules forming part of the Balance Sheet of the Indian Branches (Continued)
as at March 31, 2026

		31-Mar-26 **(Rs. in thousands)**	31-Mar-25 (Rs. in thousands)
SCHEDULE 4 - BORROWINGS			
I.	**Borrowings in India**		
	i) Reserve Bank of India	**-**	-
	ii) Other banks	**4,317**	115,711
	iii) Other institutions and agencies	**-**	166,000
	TOTAL (i + ii + iii)	**4,317**	281,711
II.	**Borrowings outside India**	**86,592,035**	52,179,141
	TOTAL (I + II)	**86,596,352**	52,460,852
	Secured borrowings included in I and II above	**-**	166,000
SCHEDULE 5 - OTHER LIABILITIES AND PROVISIONS			
I.	Bills payable	**846,914**	565,980
II.	Inter - office adjustments (net)	**-**	-
III.	Interest accrued	**3,133,103**	3,448,200
IV.	Provisions against standard assets (refer Schedule 18 - Note V (16 (8)))	**8,058,214**	6,945,397
V.	Others (including provisions) (refer Schedule 18 - Note V (16 (24 (C))))	**404,639,966**	212,463,320
	TOTAL (I + II + III + IV + V)	**416,678,197**	223,422,897

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Schedules forming part of the Balance Sheet of the Indian Branches (Continued)
as at March 31, 2026

			31-Mar-26 (Rs. in thousands)	31-Mar-25 (Rs. in thousands)
SCHEDULE 6 - CASH AND BALANCES WITH RESERVE BANK OF INDIA				
I.	Cash in hand (including foreign currency notes)		**57,754**	58,705
II.	Balances with Reserve Bank of India			
	i) in Current account	**53,893,910**		60,775,947
	ii) in Other accounts	**150,660,000**		221,890,000
			204,553,910	282,665,947
	TOTAL (I + II)		**204,611,664**	282,724,652
SCHEDULE 7 - BALANCES WITH BANKS AND MONEY AT CALL AND SHORT NOTICE				
I.	**In India**			
	i) Balances with banks			
	a) In Current accounts	**61,450**		1,667
	b) In Other Deposit accounts	**22,500**		22,500
	TOTAL (a + b)		**83,950**	24,167
	ii) Money at call and short notice			
	a) With banks	**-**		-
	b) With other institutions (refer Schedule 18 - Note V (16 (22)))	**130,811,890**		186,664,914
	TOTAL (a + b)		**130,811,890**	186,664,914
	TOTAL (i + ii)		**130,895,840**	186,689,081
II.	**Outside India**			
	i) In Current account	**16,468,795**		3,324,340
	ii) In Other Deposit accounts	**-**		4,273,750
	iii) Money at call and short notice	**145,988,606**		-
	TOTAL (i + ii + iii)		**162,457,401**	7,598,090
	TOTAL (I + II)		**293,353,241**	194,287,171

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Schedules forming part of the Balance Sheet of the Indian Branches (Continued)
as at March 31, 2026

		31-Mar-26 (Rs. in thousands)	31-Mar-25 (Rs. in thousands)
SCHEDULE 8 - INVESTMENTS			
I.	**Investments in India in**		
	i) Government securities (refer Schedule 18 Note V (16 (1)) and V (3.1))	**1,030,762,661**	1,077,704,988
	ii) Other approved securities	**-**	-
	iii) Shares	**9,753,097**	4,262,711
	iv) Debentures and Bonds (refer Schedule 18 Note V (16 (2)))	**47,388,487**	31,934,797
	v) Others (refer Schedule 18 Note V (16 (2)))	**122,485,844**	77,146,274
	TOTAL (i + ii + iii + iv + v)	**1,210,390,089**	1,191,048,770
II.	**Investments outside India in**		
	(i) Government securities (Including local authorities) (refer Schedule 18 Note V (3.1))	**152,253,024**	130,524,517
	(ii) Subsidiaries and/or joint ventures abroad	**-**	-
	(iii) Other investments	**-**	-
	TOTAL (i + ii + iii)	**152,253,024**	130,524,517
	TOTAL (I + II)	**1,362,643,113**	1,321,573,287
SCHEDULE 9 - ADVANCES			
A.	i) Bills purchased and discounted	**185,920,623**	153,704,807
	ii) Cash credits, overdrafts and loans repayable on demand (refer Schedule 18 - Note V (16 (22)))	**557,082,065**	448,907,464
	iii) Term loans	**130,171,113**	119,990,137
	TOTAL (i + ii + iii)	**873,173,801**	722,602,408
B	i) Secured by tangible assets (Including advances against book debts)	**400,596,696**	333,980,525
	ii) Covered by Bank / Government guarantees	**280,474**	138,120
	iii) Unsecured	**472,296,631**	388,483,763
	TOTAL (i + ii + iii)	**873,173,801**	722,602,408
C. I.	**Advances in India**		
	i) Priority sector	**251,819,686**	213,669,936
	ii) Public sector	**-**	-
	iii) Banks	**38,170,571**	3,371,846
	iv) Others	**583,183,544**	505,560,626
	TOTAL (i + ii + iii + iv)	**873,173,801**	722,602,408
C. II.	**Advances outside India**	**-**	-
	TOTAL (C. I + C. II)	**873,173,801**	722,602,408
	Note: Total advances includes reverse repo > 14 days Rs. 112,286,197 in thousands (previous year Rs. 61,999,891 in thousands)		

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Schedules forming part of the Balance Sheet of the Indian Branches (Continued)
as at March 31, 2026

		31-Mar-26 (Rs. in thousands)	31-Mar-25 (Rs. in thousands)
SCHEDULE 10 - FIXED ASSETS			
I.	Premises		
	At cost as on 1 April	**8,810,775**	8,810,775
	Additions during the year	**-**	-
	Deductions during the year	**-**	-
		8,810,775	8,810,775
	Depreciation to date	**(2,257,724)**	(2,081,656)
		6,553,051	6,729,119
	Add: Revaluation of Premises	**2,678,458**	2,733,120
	TOTAL	**9,231,509**	9,462,239
II. A	Other Fixed assets (including intangibles) (refer Schedule 18 - Note V (15 (3)))		
	At cost as on 1 April	**13,065,832**	12,799,990
	Additions during the year	**921,476**	1,365,649
	Deductions during the year	**(591,192)**	(1,099,807)
		13,396,116	13,065,832
	Depreciation / Amortisation to date	**(8,044,126)**	(6,715,456)
		5,351,990	6,350,376
B	Other Fixed assets (taken on lease)		
	At cost as on 1 April	**22,754**	22,754
	Additions during the year	-	-
	Deductions during the year	-	-
		22,754	22,754
	Depreciation / Amortisation to date	**(22,754)**	(22,754)
		-	-
	TOTAL (II A + II B)	**5,351,990**	6,350,376
III.	Capital Work-in-progress	**1,408**	24,905
	TOTAL (I + II + III)	**14,584,907**	15,837,520
SCHEDULE 11 - OTHER ASSETS			
I.	Inter-office adjustment (net)	**-**	-
II.	Interest accrued	**28,316,782**	28,896,108
III.	Tax paid in advance/tax deducted at source (net of provision for tax of Rs. 548,962,230 in thousands (Previous Year: Rs. 507,462,230 in thousands)) (refer Schedule 18 - Note V (16 (23)))	**12,167,369**	7,727,873
IV.	Non-banking assets acquired in satisfaction of claims	**-**	-
V.	Deferred tax assets (net) (refer Schedule 18 - Note V (15 (6)))	**2,063,053**	1,407,853
VI.	Others (refer Schedule 18 - Note V (16 (8)) and Note V (16 (24 (B))))	**355,756,611**	130,390,370
	TOTAL (I + II + III + IV + V + VI)	**398,303,815**	168,422,204
SCHEDULE 12 - CONTINGENT LIABILITIES			
I.	Claims against the bank not acknowledged as debts	**80,072**	78,924
II.	Liability on account of outstanding forward exchange contracts	**11,651,747,532**	9,412,995,448
III.	Liability on account of outstanding rupee interest rate derivatives	**6,443,694,747**	4,431,581,208
IV.	Guarantees given on behalf of constituents		
	a) In India	**136,769,460**	139,117,236
	b) Outside India	**59,269,793**	59,599,351
V.	Acceptances, endorsements and other obligations	**165,584,481**	145,786,038
VI.	Others (refer Schedule 18 Note V (16 (11)))	**15,932,055**	21,367,075
	TOTAL (I + II + III + IV + V + VI)	**18,473,078,140**	14,210,525,280

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Schedules forming part of the Profit and loss account of the Indian Branches
for the year ended March 31, 2026

		Year ended 31-Mar-26 (Rs. in thousands)	Year ended 31-Mar-25 (Rs. in thousands)
SCHEDULE 13 - INTEREST EARNED			
I	Interest/discount on advances/bills	**47,430,040**	51,072,944
II	Income on investments	**87,128,815**	79,392,544
III	Interest on balances with Reserve Bank of India and other inter-bank funds	**10,891,982**	12,349,410
IV	Others	**20,326,232**	27,185,232
	TOTAL (I + II + III + IV)	**165,777,069**	170,000,130
SCHEDULE 14 - OTHER INCOME			
I	Commission, exchange and brokerage (net)	**11,605,635**	10,148,254
II	Profit/(Loss) on sale of investments (net)	**2,935,877**	3,298,613
III	Profit/(Loss) on Revaluation of Investments (net)	**(19,062,128)**	6,465,966
IV	Profit/(Loss) on sale of fixed assets (net)	**10,185**	(16,008)
V	Profit on exchange transactions (net)	**70,159,502**	30,559,336
VI	Miscellaneous income	**331,098**	1,277,006
	TOTAL (I + II + III + IV + V + VI)	**65,980,169**	51,733,167
SCHEDULE 15 - INTEREST EXPENDED			
I	Interest on deposits	**48,534,297**	48,584,442
II	Interest on Reserve Bank of India/ Inter-bank borrowings	**2,229,630**	2,422,439
III	Others	**1,619,280**	1,726,324
	TOTAL (I + II + III)	**52,383,207**	52,733,205
SCHEDULE 16 - OPERATING EXPENSES			
I	Payments to and provisions for employees	**10,645,336**	10,800,057
II	Rent, taxes and lighting	**382,905**	625,327
III	Printing and stationery	**70,811**	85,093
IV	Advertisement and publicity	**17,748**	25,066
V	Depreciation on the Bank's property	**2,150,441**	1,991,003
VI	Auditors' fees and expenses	**29,156**	26,234
VII	Law charges	**272,930**	191,317
VIII	Postage, telegrams, telephones, etc.	**779,844**	848,361
IX	Repairs and maintenance	**1,610,751**	2,279,356
X	Insurance	**2,959,768**	2,823,830
XI	Other expenditure (refer Schedule 18 - Note V (16 (24 (a))))	**46,468,307**	40,574,335
	TOTAL (I + II + III + IV + V + VI + VII + VIII + IX + X + XI)	**65,387,997**	60,269,979
SCHEDULE 17 - PROVISIONS AND CONTINGENCIES			
I	Provision / (Reversal) for non-performing assets / write offs (net)	**25,135**	(15,464)
II	Provision / (Reversal) for standard assets	**1,112,817**	275,835
III	Provision for current taxation	**41,500,000**	46,500,000
IV	Deferred tax charge / (release)	**1,257,580**	591,004
V	Others (refer Schedule 18 - Note V (16 (6)))	**(2,523,413)**	(549,165)
	TOTAL (I + II + III + IV + V)	**41,372,119**	46,802,210

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Schedules forming part of the financial statements of the Indian Branches for the year ended March 31, 2026

Schedule 18

I. Background

The accompanying financial statements for the year ended March 31, 2026 comprise the accounts of Citibank N.A. – India Branches ('the Bank'), a banking company under the Banking Regulation Act, 1949. Citibank N.A. is incorporated with limited liability in the United States of America.

The Indian branches of thxe Bank as at March 31, 2026 are at:

Pune, Bengaluru, Chennai, Hyderabad, Kolkata, Coimbatore, Ahmedabad, Chandigarh, Vadodara, Noida, New Delhi, Kochi, Gurugram and Mumbai.

II. Basis of preparation

The financial statements have been prepared and presented under the historical cost convention and on the accrual basis of accounting, unless otherwise stated, and comply with generally accepted accounting principles in India ('GAAP'), requirement prescribed under the Third Schedule of the Banking Regulation Act, 1949, master directions, circulars and guidelines issued by the Reserve Bank of India ('RBI') from time to time ('RBI Guidelines'), Accounting Standards ('AS') notified under Section 133 of the Companies Act, 2013 read together with Rule 7 of the Companies (Accounting Standard) Rules, 2014 and Companies (Accounting Standard) Rules, 2021, to the extent applicable and confirm to the statutory requirements prescribed by RBI from time to time. The disclosures presented herein confirm the guidelines laid down in the Master Direction on Financial Statements – Presentation and Disclosures and amendments from time to time. The financial statements are presented in Indian Rupees rounded off to the nearest thousands, unless otherwise stated.

III. Use of estimates

The preparation of the financial statements in conformity with GAAP requires management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amount of assets, liabilities, revenues and expenses and disclosure of contingent liabilities on the date of the financial statements. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results may differ from the estimates used in preparing the accompanying financial statements. Any revision to accounting estimates is recognized prospectively in current and future periods.

Schedule 18 *(Continued)*

IV. A. Change in Accounting policy

The Bank has continued to follow the same accounting policies and practices in preparation of audited financial statements for the year ended March 31, 2026, as followed in the previous financial year ended March 31, 2025.

During the year ended March 31, 2025, pursuant to RBI Master Direction on - Classification, Valuation and Operation of Investment Portfolio of Commercial Banks ('Directions'), 2023 dated September 12, 2023, the Bank had carried out the requisite changes in its accounting policies for classification, accounting of investment portfolio and symmetric treatment of fair value gains and losses. In accordance with Chapter – III of Master Direction on Investments, the Bank had classified its investment portfolio as on April 01, 2024, under the categories of Held To Maturity ('HTM'), Available For Sale ('AFS'), and Fair Value Through Profit and Loss ('FVTPL') with Held For Trading ('HFT') as a sub-category of FVTPL.

The following adjustments were made on the date of transition (April 01, 2024):

- Net gain of Rs. 463 crore credited to General Reserve.
- Balance in Investment Reserve Account ('IRA') of Rs. 723 crore as of March 31, 2024 transferred to General Reserve.

IV. B. Significant accounting policies

1) Investments

1.1 - Classification

(a) Basis for classification

In compliance with RBI Guidelines, the Investment portfolio of the Bank is classified into

i) "Held to Maturity" ('HTM'): Held to Maturity comprising investments acquired with the intention to hold them till maturity. Investments classified as "Held to Maturity" includes debentures/bonds where the contractual terms of security give rise to cash flows that are solely payments of principal and interest on principal outstanding ('SPPI criterion') on specified dates.

ii) "Available for Sale" ('AFS'): Available for Sale comprising investments acquired with an objective that is achieved by both collecting contractual cash flows and selling securities. AFS securities inter-alia include debt securities held for Asset Liability Management ('ALM') purposes that meet the SPPI criterion where the intent is flexible with respect to holding to maturity or selling before maturity.

iii) "Fair Value Through Profit and Loss ('FVTPL'): Fair Value Through Profit & Loss comprising Investments that do not qualify for inclusion in HTM or AFS. " Held for trading" ('HFT') is a separate subcategory within FVTPL.

iv) "Investments in Subsidiaries, Associates and Joint Ventures": Investments in Subsidiaries, Associates and Joint Ventures comprising Investments in Subsidiaries, Associates and Joint Ventures that are in a distinct category separate from the other investment categories (viz. HTM, AFS and FVTPL).

For the purpose of disclosure in the balance sheet, Investments are classified as disclosed in Schedule 8 ('Investments') under six groups (a) Government Securities (b) Other Approved Securities (c) Shares (d) Debentures and Bonds (e) Subsidiaries and Joint Ventures and (f) Others.

Schedule 18 *(Continued)*

IV. B. Significant accounting policies *(Continued)*

1.1 – Classification (Continued)

(b) Cost of Acquisition

The Bank follows settlement date method of accounting for its investments. All investments are measured at fair value on initial recognition. Unless facts and circumstances suggest that the fair value is materially different from the acquisition cost, it is presumed that the acquisition cost is the fair value. Costs such as brokerage pertaining to investments paid at the time of acquisition and broken period Interest are recognised to the Profit and Loss account as per RBI guidelines.

(c) Transfer between categories

Reclassification of investments from one category to the other, if done, is in accordance with RBI guidelines. The reclassification are applied prospectively from reclassification date.

On reclassification of investments from one category to another category, the accounting treatment is done as per chapter VI - Reclassification between categories in RBI master direction no. RBI/DOR/2025-26/162 DOR.MRG.REC.No.81/00-00-001/2025-26, as amended.

1.2 – Valuation

Investments classified as HTM are carried at amortized cost and are not marked to market ('MTM'). However, they are subject to income recognition, asset classification and provisioning norms as per RBI guidelines. Amortization of premium/discount on investments in the HTM category is accounted under interest income in accordance with RBI master circular no. RBI/DOR/2025-26/162 DOR.MRG.REC.No.81/00-00-001/2025-26, as amended.

Investment in treasury bills, commercial paper and certificate of deposit are valued at carrying cost. Carrying cost includes the discount accreted for the holding period on a constant yield to maturity basis.

Investments categorized under AFS and FVTPL categories are fair valued on a periodical basis (at least on a quarterly basis) as per relevant RBI Guidelines. Any discount or premium on the acquisition of debt securities under AFS/FVTPL is amortized to the interest income over the remaining life of the instrument.

The valuation gains and losses across all performing investments, irrespective of classification (i.e., government securities, other approved securities, bonds and debentures, etc.) held under AFS are aggregated. The net appreciation or depreciation are directly credited or debited to the reserve named AFS-Reserve without routing through the Profit and Loss account.

The valuation gains and losses across all performing investments, irrespective of classification (i.e., government securities, other approved securities, bonds and debentures, etc.) held under FVTPL are directly credited or debited to the Profit and Loss account.

Further, Securities under AFS/FVTPL are subject to income recognition, asset classification and provisioning norms as per RBI Guidelines. The book value of individual securities is updated consequent to periodic fair valuation of investments.

Government Securities are revalued on a daily basis as per the yields declared by the Financial Benchmarks India Private Limited ('FBIL') in consultation with Primary Dealers Association of India ('PDAI').

Schedule 18 *(Continued)*

IV. B. Significant accounting policies *(Continued)*

1.2 – Valuation (Continued)

Investments in Corporate Bonds are valued monthly on the basis of the Base Yield Curve and the applicable spreads as per the spread matrix relative to the tenor of the underlying assets in accordance with Fixed Income Money Market and Derivatives Association of India ('FIMMDA') guidelines. Investments in Pass Through Certificates are valued on a monthly basis based on the Base Yield Curve and the applicable spreads as per the spread matrix relative to the weighted average maturity of underlying factoring the prepayments and expected loss assumptions in the projected cashflows.

Unquoted equity shares are valued at break-up value if the latest balance sheet is available. If the balance sheet is older than 18 months the equity shares are valued at Re. 1 per company.

Quoted equity shares are valued based on the closing quotes published on the recognized stock exchanges.

1.3 – Disposal of Investments

Profit or loss on sale of securities is computed based on the First-In-First-Out ('FIFO') method.

Profit or loss on sale of Investments classified as HTM category is recognized in the Profit and Loss account and an amount equivalent of profit on sale of investments in HTM classification is appropriated to capital reserve account net of taxes.

Upon sale or maturity of a debt instrument in AFS category, the accumulated gain/loss for that security in the AFS-Reserve is transferred from the AFS-Reserve and recognized in the Profit and Loss account.

Profit/loss on sale or maturity of Investments in FVTPL category is recognized in the Profit and Loss account.

1.4 – Accounting for repo/reverse repo

Repurchase ('repo') and reverse repurchase ('reverse repo') transactions including triparty repos ('TREPS') are accounted for as borrowing and lending transactions. Accordingly, securities sold under an agreement to repurchase them continue to be held under the investment account of the Bank and the Bank continues to accrue coupon / discount on securities during the repo period. Also, the Bank marks to market such securities as per the investment classification of the security. The difference between the clean price of the first leg and clean price of the second leg is recognized as interest income / expense in the Profit and Loss account over the period of the transaction. Similarly, securities purchased under agreement to resale are not included in the investment account of the Bank. The transactions with RBI under Liquidity Adjustment Facility ('LAF') and Marginal Standing Facility ('MSF') are accounted for as borrowing and lending transactions as per RBI Master Direction no. RBI/FMRD/2025-26/142 FMRD.DIRD.04/14.03.038/2025-26, as amended.

Reverse repos with original maturity of more than 14 days are disclosed under "Schedule 9 - Advances".

1.5 – Investment Fluctuation reserve ('IFR')

With a view to building up of adequate reserves to protect against increase in yields, RBI through its master direction ref no. RBI/DOR/2025-26/162 DOR.MRG.REC.No.81/00-00-001/2025-26 advised all banks to create an IFR.

Transfer to IFR is lower of the following: i) net profit on sale of investments during the year; ii) net profit for the year less mandatory appropriations, until the amount of the reserve is at least 2 percent of the FVTPL (including HFT) and AFS portfolio, on a continuing basis.

Schedule 18 *(Continued)*

IV. B. Significant accounting policies *(Continued)*

1.6 Levelling of Investments:

The investment portfolio is categorized into three fair value hierarchies viz. Level 1, Level 2 and Level 3:

'Level 1' in the context of inputs used for valuation of a financial instrument are those inputs which are quoted prices (unadjusted) in active markets for identical instruments that the bank can access at the measurement date. In reference to the valuation of an instrument, it refers to a valuation that is substantively based on Level 1 inputs and does not have any significant Level 2 or Level 3 inputs.

'Level 2' in the context of inputs used for valuation of a financial instrument are those inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly. In reference to the valuation of an instrument, it refers to a valuation that is based on Level 1 and Level 2 inputs and does not have any significant Level 3 inputs.

'Level 3' in the context of inputs used for valuation of a financial instrument are unobservable inputs. In reference to the valuation of an instrument, it refers to a valuation in which there is a significant Level 3 input.

2) Advances

Classification and provisioning of advances of the Bank is carried out in accordance with RBI master direction ref no. RBI/DOR/2-25-26/164 DOR.STR.REC.83./21.04.048/2025-26 dated November 28, 2025, as amended. Advances, including purchase of loan portfolios, are stated net of bills rediscounted under bills rediscounting scheme, specific provisions, interest suspense for non-performing advances and provisions in lieu of diminution in the fair value of restructured assets. In accordance with RBI guidelines, in case of inter-bank participation with risk sharing, the aggregate amount of the participation issued by the Bank is reduced from advances.

The Bank adopts norms prescribed by RBI as specified in the circular referenced above for identification of Non-Performing Assets ('NPAs'). Loan loss provisions in respect of non-performing advances are made based on management's assessment of the degree of impairment of the advances subject to the minimum provisioning levels prescribed in RBI Guidelines. In relation to non-performing derivative contracts, as per the extant RBI guidelines, the Bank makes provision for the entire amount of overdue and future receivables relating to positive marked to market value of the said derivative contracts.

The Bank maintains provision on standard assets as per RBI norms to cover potential loan losses not yet identified, which are inherent in any loan portfolio as well as on positive mark to market gains on derivatives portfolio and discloses the same in Schedule 5 - Other liabilities and provisions. The Bank also maintains provision on standard advances and on positive mark to market gains on derivatives portfolio pertaining to clients with unhedged foreign currency exposure ('UFCE') in accordance with RBI guidelines. Floating provision created by the Bank as per the approved policy is included under Schedule 5 - Other liabilities and provisions. The Bank also maintains provision for country risk exposures and discloses the same in Schedule 5 - Other liabilities and provisions. Provisioning for restructured assets is made in accordance with the requirements prescribed by RBI guidelines.

In accordance with RBI Guidelines on transfer of loan exposures, any loss or profit arising because of transfer of loans, which is realised, is accounted for and reflected in the Profit and Loss account for the accounting period during which the transfer is completed. Acquisition cost unless it is more than the outstanding principal at the time of the transfer, in which case the premium paid, is amortized based on a straight-line method.

Schedule 18 *(Continued)*

IV. B. Significant accounting policies *(Continued)*

3) Foreign currency transactions

Transactions denominated in foreign currency are recorded at exchange rates prevailing on the date of the transactions.

Monetary assets and liabilities denominated in foreign currencies are translated at the balance sheet date at rates of exchange notified by the Foreign Exchange Dealers' Association of India ('FEDAI') and the resultant exchange differences are recognized in the Profit and Loss account.

Exchange differences arising on foreign currency transactions settled during the year are recognised in the Profit and Loss account.

Foreign exchange trading positions including spot contracts, forward contracts and currency swap contracts are revalued daily at the rates published by Reuters. In case of USDINR trades, an independent control is put in place for month-ends to evaluate the valuation using the FEDAI rates. The difference in the valuation due to the two sources i.e. between FEDAI and REUTER is reviewed and considered in the Profit and Loss Account if the amount meets internal threshold.

The gains and losses on revaluation are recorded in the Profit and Loss account at the present value equivalent using appropriate discount rates and corresponding asset or liability is shown under “Other assets” or “Other liabilities”.

Foreign currency options including interest rate options are marked to market using market values after considering the premium received or paid. Profit or loss on revaluation is recorded in the Profit and Loss account and corresponding asset or liability is shown under “Other assets” or “Other liabilities”. Premium received and premium paid is recognized in the Profit and Loss account upon expiry or exercise of the options.

Foreign currency futures are marked to market using closing price of the relevant futures contract as published by the exchange. Profit or loss on revaluation is recorded in the Profit and Loss account and corresponding asset or liability is shown under “Other assets” or “Other liabilities”. Margin money deposited with the exchange is included in “Other assets”.

Foreign exchange trading positions including spot contracts, forwards contracts, currency swap contracts, foreign currency options, foreign currency futures contracts are recorded at a level of detail sufficient to reflect the underlying contractual components/ legs, and the notional amounts of contractual components/legs of such contracts are disclosed as contingent liabilities in the financial statements.

Contingent liabilities on account of foreign exchange contracts, guarantees, acceptances, endorsements and other obligations denominated in foreign currencies are disclosed at the closing rates of exchange notified by REUTER, as the closing foreign exchange rates are not notified by FEDAI for all currencies.

4) Rupee derivative transactions

Rupee derivative transactions primarily comprise interest rate swaps, forward rate agreements (‘FRA’) and interest rate futures and options. Interest rate swaps are marked to market using appropriate interest rates.

Interest rate futures are marked to market using closing price of the relevant futures contract as published by the exchange. Profit or loss on revaluation is recorded in the Profit and Loss account and corresponding asset or liability is shown under “Other assets” or “Other liabilities”.

Schedule 18 *(Continued)*

IV. B. Significant accounting policies *(Continued)*

Rupee interest rate swaps, which are designated as hedges where the underlying is not marked to market, are accounted on accrual basis pursuant to the principles of hedge accounting as per RBI circular Ref. No. RBI/FMRD/2025-26/380 FMRD.DIRD.No.06/14.03.046/2025-26 dated December 08, 2025.

FRA is a financial contract between two parties to exchange interest payments for 'notional principal' amount on settlement date, for a specified period from start date to maturity date.

Accordingly, on the settlement date cash payments based on contract rate and the settlement rate, which is the agreed bench-mark/reference rate prevailing on the settlement date, are made by the parties to one another. Profit or loss on revaluation is recorded in the Profit and Loss account and corresponding asset or liability is shown under "Other assets" or "Other liabilities".

Rupee derivative transactions including interest rate swaps, FRA, interest rate futures, options contracts are recorded at a level of detail sufficient to reflect the underlying contractual components/legs, and the notional amounts of contractual components/legs of such contracts are disclosed as contingent liabilities in the financial statements.

Levelling of Foreign exchange and Derivatives:

The portfolio is categorized into three fair value hierarchies viz. Level 1, Level 2 and Level 3:

'Level 1' in the context of inputs used for valuation of a financial instrument are those inputs which are quoted prices (unadjusted) in active markets for identical instruments that the bank can access at the measurement date. In reference to the valuation of an instrument, it refers to a valuation that is substantively based on Level 1 inputs and does not have any significant Level 2 or Level 3 inputs.

'Level 2' in the context of inputs used for valuation of a financial instrument are those inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly. In reference to the valuation of an instrument, it refers to a valuation that is based on Level 1 and Level 2 inputs and does not have any significant Level 3 inputs.

'Level 3' in the context of inputs used for valuation of a financial instrument are unobservable inputs. In reference to the valuation of an instrument, it refers to a valuation in which there is a significant Level 3 input.

5) Fixed assets and capital work-in-progress (Property, Plant and Equipment)

Fixed assets, other than premises, are stated at cost less accumulated depreciation. Cost includes freight, duties, taxes and incidental expenses related to the acquisition and installation of the asset.

Premises are revalued biennially and are stated at the revalued amount less accumulated depreciation. The revaluation is carried out through an independent valuer using methodologies such as Discounted Cashflow Method and Income Capitalization Method. The increase/decrease in net book value on revaluation of premises is credited/charged to 'Properties Revaluation Reserve'. On disposal of revalued premises, the amount standing to the credit of the Properties Revaluation Reserve is reversed. Further, profit on sale of premises is appropriated to Capital Reserve account (net of taxes and transfer to statutory reserve) in accordance with RBI guidelines.

Capital work-in-progress includes cost of fixed assets that are not ready for their intended use and also includes advances paid to acquire fixed assets.

Depreciation is provided on the straight-line method from the month of addition over the estimated useful life of the asset. Depreciation on assets sold during the year is charged to the Profit and Loss account upto the month preceding the month of sale. The useful life estimates prescribed in Part C of Schedule II of the Companies Act,

Schedule 18 *(Continued)*

IV. B. Significant accounting policies *(Continued)*

2013 are generally adhered to, except in respect of any assets where based on technical assessment, management's estimate of useful life is lower, either at the time of acquisition, or during a subsequent review, the depreciation is provided at a higher rate based on management's estimate of the useful life/remaining useful life.

Depreciation has been provided at the following rates:

Asset Description	Depreciation Rate (% p.a.)
Premises	2.00
Installations, furniture and work of art	10.00
Equipment (including Telecom Equipment and Telephone Systems)	15.00
Racks, structured cables, other computer hardware and related equipment	20.00
Personal computers along with operating systems (Desktop/Laptop/Monitor/Desktop printer)	33.33
LAN printers, servers, scanners, fax machines	25.00
Vehicles	25.00

Installations in leased premises are depreciated over a period which includes initial lease term or estimated useful life whichever is lower.

If there is any indication that an asset is impaired, the Bank estimates the recoverable amount of the asset. If such recoverable amount of the asset is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the Profit and Loss account. If at the balance sheet date, there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is re-assessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

6) Intangible Assets

The Bank capitalizes intangible assets, where it is reasonably estimated that the intangible asset has an enduring useful life. Intangible assets are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and accumulated impairment losses, if any.

Amortisation is provided on the straight-line method from the month of addition over the estimated useful life of the asset.

Amortisation has been provided at the following rates:

Asset Description	Amortisation Rate (% p.a.)
Software (Internally developed / Purchased)	10.00/20.00/33.33

If there is any indication that an asset is impaired, the Bank estimates the recoverable amount of the asset. If such recoverable amount of the asset is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the Profit and Loss account. If at the balance sheet date, there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

Schedule 18 *(Continued)*

IV. B. Significant accounting policies *(Continued)*

7) Employee benefits

Retirement and other Employee benefits are accounted in accordance with AS 15 – Employee Benefits.

(a) Provident fund

The Bank contributes to an unrecognized (non-government administered) provident fund for all its employees which is an approved trust as per the Income tax Act, 1961. The contributions are accounted for on an accrual basis and recognized in the Profit and Loss account as expenditure.

(b) Superannuation

The Bank contributes to a superannuation fund for eligible employees. The contributions are accounted for on an accrual basis and recognized in the Profit and Loss account as expenditure.

(c) Gratuity

The Bank provides for its gratuity liability based on actuarial valuation as at the balance sheet date which is carried out by an independent actuary using the Projected Unit Credit Method. The Bank contributes to gratuity fund which is managed by Life Insurance Corporation of India.

(d) Pension

The Bank provides for its pension liability for eligible employees based on actuarial valuation of the pension liability as at the balance sheet date which is carried out by an independent actuary using the Projected Unit Credit Method. The contributions to the pension fund are managed by Life Insurance Corporation of India and Pension Annuities are processed by Life Insurance Corporation of India as and when the eligible employee retires or resigns.

(e) Long term compensated absences

The Bank provides for its leave liability for eligible employees who are permitted to accumulate leave, based on actuarial valuation as at the balance sheet date which is carried out by an independent actuary using the Projected Unit Credit Method.

(f) Resettlement allowance

The Bank provides for resettlement allowance liability, for eligible employees (Award staff who are promoted as officers and separated from the organization with 25 years of service) who are offered six months' pay at the time of separation, based on actuarial valuation performed by an independent actuary using the Projected Unit Credit Method as at the balance sheet date.

(g) Long term service award cost

The Bank provides for long term service liability, for eligible employees based on length of service, based on actuarial valuation performed by an independent actuary using the Projected Unit Credit Method as at the balance sheet date.

(h) Ex-Gratia

The Bank provides for a gratuity ex gratia amount liability on account of continuity of service offered to eligible employees (Employees who transfer from other Citi India entities), based on actuarial valuation performed by an independent actuary using the Projected Unit Credit Method as at the balance sheet date.

Schedule 18 *(Continued)*

IV. B. Significant accounting policies *(Continued)*

8) Income recognition

Interest income is recognised in the Profit and Loss account on an accrual basis, except in the case of interest on non-performing assets, which is recognised as income on receipt in accordance with RBI guidelines.

Fees and commission income is recognised when earned except when it is in the nature of yield enhancement. Yield enhancement fees and commission are deferred, along with related expenses including loan origination expenses and amortized over the life of the underlying asset and recognized under Interest Income.

Commission received on guarantees and letters of credit issued is amortized on a straight-line basis over the period of the guarantee/letters of credit.

Gain arising on securitization is amortized over the life of security issued/to be issued by the SPV ('special purpose vehicle') with upfront recognition of retained service costs. Loss is recognized immediately in the Profit and Loss account.

9) Taxation

Income tax comprises the current tax (i.e amount of tax for the period, determined in accordance with the Income Tax Act, 1961 and the rules framed thereunder) and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the year).

Provision for current income-tax is recognized in accordance with the provisions of Income-Tax Act, 1961 along with the material principles set out in the Income Computation and Disclosure Standards to the extent applicable and after due consideration of relevant judicial decisions and statutory provisions.

The Bank accounts for deferred taxes in accordance with the provisions of AS 22 on 'Accounting for Taxes on Income'

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The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realized in future. However, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognised only if there is virtual certainty of realization of such assets.

Deferred tax assets are reviewed at the balance sheet date and appropriately adjusted to reflect the amount that is reasonably/virtually certain to be realized.

10) Accounting for leases

Assets taken on lease are accounted for in accordance with provisions of AS 19 on 'Leases'.

Operating leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership over the lease term are classified as operating leases. Operating lease rentals are recognised as an expense on a straight-line basis over the lease period.

Schedule 18 *(Continued)*

IV. B. Significant accounting policies *(Continued)*

Financial leases

Assets taken on finance lease are recognised as fixed assets. An equivalent liability is created at the inception of the lease. Rentals paid are apportioned between finance charge and principal based on the implicit rate of return in the contract. The finance charge is shown as interest expense and the principal amount is reduced from the liability. The assets acquired under the lease are depreciated over the lease term, which is reflective of the useful life of the leased asset.

11) Provisions, contingent liabilities and contingent assets

In accordance with AS 29 on 'Provisions, Contingent Liabilities and Contingent Assets', the Bank creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources embodying economic benefits and a reliable estimate can be made of the amount of the obligation. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. A disclosure of contingent liability is made when there is:

- a possible obligation arising from a past event, the existence of which will be confirmed by occurrence or non-occurrence of one or more uncertain future events not within the control of the Bank; or
- a present obligation arising from a past event which is not recognised as it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.
- When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are neither recognized nor disclosed in the financial statements.

12) Cash Flow Statement

Cash Flow Statement is prepared by the indirect method set out in AS 3 on "Cash Flow Statements" and presents the cash flows by operating, investing and financing activities of the Bank. Cash and cash equivalents consist of Cash and Balances with Reserve Bank of India and Balances with Banks and Money at Call and Short Notice (including Reverse Repo with original maturity greater than 14 days and upto 90 days reflected under advances).

13) Segment Reporting

The disclosure relating to segment information is made in accordance with AS 17 on "Segment Reporting" and relevant guidelines issued by RBI.

14) Employee Stock Compensation

Citigroup Inc, the ultimate holding company of the Bank has share based incentive plans applicable to management staff in its employment. Staff of the Bank who fulfill the relevant eligibility criteria participate in the said plans. The ultimate parent distributes its listed shares to the eligible staff. The cost of such awards is accrued by the Bank basis the grant price over the vesting period on a straight-line basis. Subsequent to vesting date, the fair value of such shares is settled with the ultimate parent and changes between the fair value and accrued liability is accounted in the Profit and Loss account of the Bank. At the Balance Sheet date, the accrued liability in respect of unvested stocks is remeasured based on the fair value of the shares on that date.

Schedules forming part of the Financial Statements of the Indian Branches for the year ended March 31, 2026 *(Continued)*

Schedule 18 *(Continued)*

IV. B. Significant accounting policies *(Continued)*

15) Priority Sector Lending Certificates ('PSLC's)

The Bank vide RBI Master Direction RBI/FIDD/2024-25/128 FIDD.CO.PSD.BC.13/04.09.001/2024-25 and as ammended, transacts in PSLCs. There is no transfer of risks or loan assets in these transactions. The fee received from the sale of PSLCs is recorded as miscellaneous income in Schedule 14 (VI) and the fee paid for purchase of the PSLCs is recorded as expense in Schedule 16 (XI) in Profit and Loss Account. These are amortized on a straight-line basis over the period of the certificate.

Schedules forming part of the Financial Statements of the Indian Branches for the year ended March 31, 2026 *(Continued)*

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

1. Regulatory capital

1.1. Composition of regulatory capital

The capital adequacy ratio has been computed in accordance with the Basel III Capital Adequacy guidelines issued vide RBI vide circular RBI/DOR/2025-26/151 DOR.CAP.REC.70/21-01-002/2025-26 dated November 28, 2025 and as amended.

Amounts in ₹ crore

Sr. No.	Particulars	As at March 31, 2026	As at March 31, 2025
i)	Common Equity Tier 1 capital (CET 1)	**35,805**	34,330
ii)	Additional Tier 1 capital	**-**	-
iii)	Tier 1 capital (i + ii)	**35,805**	34,330
iv)	Tier 2 capital	**4,903**	4,766
v)	**Total capital (Tier 1+Tier 2)**	**40,708**	39,096
vi)	Total Risk Weighted Assets (RWAs)	**204,600**	191,802
	Capital Ratios		
vii)	CET 1 Ratio (CET 1 as a percentage of RWAs)	**17.50%**	17.90%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	**17.50%**	17.90%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	**2.40%**	2.48%
x)	**Capital to Risk Weighted Assets Ratio (CRAR)**	**19.90%**	20.38%
xi)	**Leverage Ratio**	**10.20%**	10.22%
xii)	Percentage of the shareholding of Government of India	**-**	-
xiii)	Amount of paid-up equity capital raised during the year	**-**	-
xiv)	Amount of non-equity Tier 1 capital raised during the year	**-**	-
xv)	Amount of Tier 2 capital raised during the year	**-**	-

The Bank did not raise any additional Tier I and Tier II capital during the year ended March 31, 2026 and March 31, 2025.

Schedules forming part of the Financial Statements of the Indian Branches for the year ended March 31, 2026 *(Continued)*

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

1.2. Appropriation to / Draw down from Reserves

a. Investment Reserve

Amounts in ₹crore

Particulars	2025-2026	2024-2025
Opening Balance	-	723
Add : Transfer during the year	-	-
Less: Transferred to General reserve*	-	(723)
Closing Balance	-	-

*Transferred to General Reserve in line with Master Directions RBI/DOR/2023-24/104 DOR.MRG.36/21.04.141/2023-24 on Investments dated September 12, 2023, as amended.

b. Available for Sale ('AFS') Reserve

Amounts in ₹ crore

Particulars	2025-2026	2024-2025
Opening Balance	**330**	-
Additions/ (Deductions) during the year	**(309)**	330
Closing Balance	**21**	330

c. Property Investment Reserve

Amounts in ₹ crore

Particulars	2025-2026	2024-2025
Opening Balance	**62**	62
Add: Transfer during the year	-	-
Less: Transferred to remittable surplus during the year	**(62)**	-
Closing Balance	-	62

Also refer note 18 V(16(4)).

2. Asset liability management

2.1. Maturity pattern of certain items of assets and liabilities

2.1.1. As at March 31, 2026

Amounts in ₹ crore

Maturity Buckets	Deposits#	Loans and Advances*	Investments	Borrowings	Foreign Currency Assets	Foreign Currency Liabilities
Day 1	14,791	340	58,602	-	7	1,599
2 to 7 Days	71,285	3,775	2,320	677	18,909	6,300
8 to 14 Days	23,919	3,870	522	81	939	953
15 to 30 Days	24,852	8,950	26,894	391	8,893	1,805
31 Days and upto 2 months	10,156	11,017	9,833	1,001	4,311	3,710
Over 2 months and upto 3 months	3,645	8,407	2,968	719	2,859	1,117
Over 3 months and upto 6 months	6,865	16,248	4,598	1,049	5,691	2,216

Schedules forming part of the Financial Statements of the Indian Branches for the year ended March 31, 2026 *(Continued)*

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

Maturity pattern of certain items of assets and liabilities (continued)

Amounts in ₹ crore

Maturity Buckets	Deposits#	Loans and Advances*	Investments	Borrowings	Foreign Currency Assets	Foreign Currency Liabilities
Over 6 months and upto one year	637	5,465	5,070	2,845	2,282	4,729
Over one year and upto 3 years	62,280	14,852	16,899	1,897	4,195	13,263
Over 3 years and upto 5 years	24	3,041	851	-	4,180	2,365
Over 5 years	23	123	7,707	-	1,491	671
Total	**218,477**	**76,088**	**136,264**	**8,660**	**53,757**	**38,728**

*Excludes Reverse repo balances amounting to Rs. 11,229 crore having original maturity of more than 14 days.

2.1.1 As at March 31, 2025

Amounts in ₹ crore

Maturity Buckets	Deposits#	Loans and Advances*	Investments	Borrowings	Foreign Currency Assets	Foreign Currency Liabilities
Day 1	21,570	613	70,916	1,515	336	5,498
2 to 7 Days	17,760	4,409	2,860	152	9,319	1,934
8 to 14 Days	6,429	2,758	2,143	92	2,401	392
15 to 30 Days	13,430	7,614	13,909	449	7,522	997
31 Days and upto 2 months	6,145	9,928	5,695	739	4,086	3,439
Over 2 months and upto 3 months	4,026	9,795	757	632	1,573	804
Over 3 months and upto 6 months	4,684	10,417	2,484	1,528	4,270	1,930
Over 6 months and upto one year	731	5,414	3,605	139	1,162	639
Over one year and upto 3 years	125,000	10,734	23,290	-	1,941	7,971
Over 3 years and upto 5 years	26	3,840	311	-	2,769	1,270
Over 5 years	6	538	6,187	-	1,421	654
Total	**199,807**	**66,060**	**132,157**	**5,246**	**36,800**	**25,528**

*Excludes Reverse repo balances amounting to Rs. 6,200 crore having original maturity of more than 14 days.

Bank has bucketed TIDE deposit liabilities (part of Term deposits) basis their contractual maturity effective FY25-26. The same were bucketed basis behavioral assumptions in the previous year.

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

2.2 Liquidity coverage ratio ('LCR')

Qualitative Disclosure

The Basel Committee on Banking Supervision ('BCBS') prescribed the Liquidity Coverage Ratio ('LCR') standard to promote short-term resilience of banks to potential liquidity disruptions by ensuring that they have sufficient High Quality Liquid Assets ('HQLAs') to meet its liquidity requirements for a 30 calendar day time horizon under a significantly severe liquidity stress scenario specified by regulators. LCR is defined as a ratio of HQLA to the Total Net Cash Outflows in a liquidity stress scenario estimated for the next 30 calendar days.

RBI introduced the LCR requirement with an initial requirement of 60% minimum LCR from January 01, 2015, with a staggered increase to 100% by January 01, 2019. For the financial year 2025-2026, the regulatory minimum LCR requirement was 100%. For Foreign Banks operating as branches in India, the framework is applicable on a standalone basis (i.e. for Indian operations only).

The Bank's balance sheet and liquidity is managed on a day-to-day basis by the centralized Markets Treasury function with oversight from the Treasurer and governance through the Asset Liability Committee (ALCO). The Bank follows an approach to balance sheet liquidity management wherein customer loan funding requirements are covered primarily through customer deposits without dependence on local money market funding and diversification of the deposit base across client segments while maintaining prudent levels of funding concentrations.

The Bank maintains HQLA primarily in the form of Level 1 Government securities over and above Statutory Liquidity Ratio ('SLR') requirements as well as HQLA eligible foreign sovereign securities. Foreign currency securities are in Level 1 HQLA eligible securities of short duration used primarily to deploy FCY balance sheet liquidity surplus. As per RBI guidelines applicable for FY 2025-2026, HQLA reported includes the eligible amounts under the Facility to Avail Liquidity for Liquidity Coverage Ratio ('FALLCR') & Marginal Standing Facility ('MSF') facilities.

For the derivative positions, LCR covers the cash-flows from derivative exposures in the next 30 calendar days as part of the report, with the 2 year lookback approach, used to factor stressed outflows from higher collateral/ margining requirements and reflected as an outflow in LCR computation.

The weighted cash inflows are largely driven by scheduled loan maturities and short term placements and are capped at 75% of weighted cash outflows as per guidelines. The following table sets forth, the quarterly average of unweighted and weighted values of the LCR of the Bank. The simple average has been computed based on daily values for the year ended March 31, 2026 and March 31, 2025.

Schedules forming part of the Financial Statements of the Indian Branches for the year ended March 31, 2026 *(Continued)*

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

2.2. Liquidity coverage ratio (LCR) *(Continued)*

Quantitative information

Amount in ₹ crore

		Q1 2025-26		Q2 2025-26	
Sr. No.	**Particulars**	**Total Unweighted value (Average)**	**Total Weighted value (Average)**	**Total Unweighted value (Average)**	**Total Weighted value (Average)**
	High Quality Liquid Assets				
1	Total High Quality Liquid Assets (HQLA)		164,660		172,815
	Cash Outflows				
2	**Retail deposits and deposits from small business customers, of which:**	**-**	**-**	**-**	**-**
(i)	Stable deposits	-	-	-	-
(ii)	Less stable deposits	-	-	-	-
3	**Unsecured wholesale funding, of which:**	**202,301**	**112,012**	**208,543**	**114,343**
(i)	Operational deposits (all counterparties)	**-**	**-**	**-**	**-**
(ii)	Non-operational deposits (all counterparties) *#	202,301	112,012	208,543	114,343
(iii)	Unsecured debt	-	-	**-**	**-**
4	Secured wholesale funding	91	-	**394**	**-**
5	**Additional requirements, of which**	**25,845**	**18,849**	**24,278**	**17,297**
(i)	Outflows related to derivative exposures and other collateral requirements	17,255	17,255	15,695	15,695
(ii)	Outflows related to loss of funding on debt products	**-**	**-**	**-**	**-**
(iii)	Credit and liquidity facilities	8,590	1,594	8.583	1,602
6	Other contractual funding obligations	8,583	8,583	8,676	8,676
7	Other contingent funding obligations	146,954	6,837	146,198	6,781
8	**Total Cash Outflows**	**383,744**	**146,282**	**388,089**	**147,097**
	Cash Inflows				
9	Secured lending (e.g. reverse repos)	47,455	-	55,123	-
10	Inflows from fully performing exposures	36,499	29,712	34,918	28,141
11	Other cash inflows	1,012	506	1,062	531
12	**Total Cash Inflows**	**84,966**	**30,218**	**91,103**	**28,672**
13	**Total HQLA**		**164,660**		**172,815**
14	**Total Net Cash Outflows**		**116,064**		**118,425**
15	**Liquidity Coverage Ratio (%)**		**141.87%**		**145.93%**

Schedules forming part of the Financial Statements of the Indian Branches for the year ended March 31, 2026 *(Continued)*

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

2.2. Liquidity coverage ratio (LCR) *(Continued)*

Quantitative information

Amount in ₹ crore

		Q3 2025-26		Q4 2025-26	
Sr. No.	**Particulars**	**Total Unweighted Value (Average)**	**Total Weighted Value (Average)**	**Total Unweighted Value (Average)**	**Total Weighted Value (Average)**
	High Quality Liquid Assets				
1	Total High Quality Liquid Assets (HQLA)		171,611		169,678
	Cash Outflows				
2	**Retail deposits and deposits from small business customers, of which:**				
(i)	Stable deposits				
(ii)	Less stable deposits				
3	**Unsecured wholesale funding, of which:**	**211,052**	**119,061**	**216,370**	**116,452**
(i)	Operational deposits (all counterparties)	-	-	-	-
(ii)	Non-operational deposits (all counterparties) *#	211,052	119,061	216,370	116,452
(iii)	Unsecured debt	-	-	-	-
4	Secured wholesale funding	447	-	532	-
5	**Additional requirements, of which**	**24,706**	**17,607**	**30,936**	**23,327**
(i)	Outflows related to derivative exposures and other collateral requirements	16,191	16,191	21,735	21,735
(ii)	Outflows related to loss of funding on debt products	-	-	-	-
(iii)	Credit and liquidity facilities	8,515	1,416	9,201	1,592
6	Other contractual funding obligations	8,266	8,266	7,243	7,243
7	Other contingent funding obligations	150,701	7,011	153,595	7,176
8	**Total Cash Outflows**	**395,172**	**151,946**	**408,676**	**154,198**
	Cash Inflows				
9	Secured lending (e.g. reverse repos)	48,431	-	42,339	-
10	Inflows from fully performing exposures	34,759	27,840	39,718	32,013
11	Other cash inflows	1,357	679	2,614	1,307
12	**Total Cash Inflows**	**84,547**	**28,518**	**84,671**	**33,320**
13	**Total HQLA**		**171,611**		**169,678**
14	**Total Net Cash Outflows**		**123,427**		**120,878**
15	**Liquidity Coverage Ratio (%)**		**139.04%**		**140.37%**

Schedules forming part of the Financial Statements of the Indian Branches for the year ended March 31, 2026 *(Continued)*

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

2.2. Liquidity coverage ratio (LCR) *(Continued)*

Quantitative information

Amount in ₹ crore

		Q1 2024-25		Q2 2024-25	
Sr. No.	**Particulars**	**Total Unweighted value (Average)**	**Total Weighted value (Average)**	**Total Unweighted value (Average)**	**Total Weighted value (Average)**
	High Quality Liquid Assets				
1	Total High Quality Liquid Assets (HQLA)	-	159,089	-	163,013
	Cash Outflows				
2	**Retail deposits and deposits from small business customers, of which:**	-	-	-	-
(i)	Stable deposits	-	-	-	-
(ii)	Less stable deposits	-	-	-	-
3	**Unsecured wholesale funding, of which:**	192,625	104,307	198,701	109,693
(i)	Operational deposits (all counterparties)	-	-	-	-
(ii)	Non-operational deposits (all counterparties) *#	192,625	104,307	198,701	109,693
(iii)	Unsecured debt	-	-	-	-
4	Secured wholesale funding	281	-	1,014	-
5	**Additional requirements, of which**	17,011	9,625	18,820	10,784
(i)	Outflows related to derivative exposures and other collateral requirements	8,514	8,514	9,398	9,398
(ii)	Outflows related to loss of funding on debt products	-	-	-	-
(iii)	Credit and liquidity facilities	8,496	1,111	9,422	1,386
6	Other contractual funding obligations	7,407	7,407	9,730	9,730
7	Other contingent funding obligations	156,947	7,367	166,167	7,770
8	**Total Cash Outflows**	374,270	128,705	394,431	137,977
	Cash Inflows				
9	Secured lending (e.g. reverse repos)	60,355	-	61,510	-
10	Inflows from fully performing exposures	26,394	18,391	27,806	19,504
11	Other cash inflows	1,061	531	992	496
12	**Total Cash Inflows**	87,810	18,922	90,309	20,000
13	**Total HQLA**		159,089		163,013
14	**Total Net Cash Outflows**		109,783		117,977
15	**Liquidity Coverage Ratio (%)**		144.91%		138.17%

Schedules forming part of the Financial Statements of the Indian Branches for the year ended March 31, 2026 *(Continued)*

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

2.2. Liquidity coverage ratio (LCR) *(Continued)*

Quantitative information

Amount in ₹ crore

		Q3 2024-25		Q4 2024-25	
Sr. No.	**Particulars**	**Total Unweighted Value (Average)**	**Total Weighted Value (Average)**	**Total Unweighted Value (Average)**	**Total Weighted Value (Average)**
	High Quality Liquid Assets				
1	Total High Quality Liquid Assets (HQLA)	-	157,634	-	149,792
	Cash Outflows				
2	**Retail deposits and deposits from small business customers, of which:**	-	-	-	-
(i)	Stable deposits	-	-	-	-
(ii)	Less stable deposits	-	-	-	-
3	**Unsecured wholesale funding, of which:**	197,836	109,541	190,075	104,955
(i)	Operational deposits (all counterparties)	-	-	-	-
(ii)	Non-operational deposits (all counterparties) *#	197,836	109,541	190,075	104,955
(iii)	Unsecured debt	-	-	-	-
4	Secured wholesale funding	2,496	-	356	-
5	**Additional requirements, of which**	18,901	11,053	19,911	12,907
(i)	Outflows related to derivative exposures and other collateral requirements	9,428	9,428	11,317	11,317
(ii)	Outflows related to loss of funding on debt products	-	-	-	-
(iii)	Credit and liquidity facilities	9,473	1,625	8,594	1,590
6	Other contractual funding obligations	11,034	11,034	8,687	8,687
7	Other contingent funding obligations	170,681	7,969	170,528	8,022
8	**Total Cash Outflows**	400,948	139,598	389,557	134,571
	Cash Inflows				
9	Secured lending (e.g. reverse repos)	57,176	-	30,980	-
10	Inflows from fully performing exposures	28,384	20,218	31,707	24,086
11	Other cash inflows	1,029	515	1,025	513
12	**Total Cash Inflows**	86,589	20,733	63,712	24,598
13	**Total HQLA**		157,634		149,792
14	**Total Net Cash Outflows**		118,865		109,973
15	**Liquidity Coverage Ratio (%)**		132.62%		136.21%

*The deposits outflows from wholesale clients are being reported under Non-operational categories.

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

#This includes continuing liabilities of Global Consumer Banking business in the nature of accounts blocked by regulatory and law enforcement agencies, customers with whereabouts unknown, deceased customer pending transfer to their heirs.

Note:

1. The disclosure on 'Liquidity Coverage Ratio' is prepared based on the estimates, assumptions and practices as used for compiling liquidity related returns submitted to RBI (LCR-BLR).
2. The Bank has considered average of all days except the holidays to calculate the average figures in template above.

2.3 Net Stable Funding ratio ('NSFR')

Qualitative Disclosures :

NSFR:

NSFR return introduced by the Basel Committee on Banking Supervision ('BCBS') promotes resilience over a long term time horizon by requiring banks to have stable sources of funding in the longer term on an ongoing basis. The implementation of NSFR guidelines was effective from October 01, 2021 with the first reporting submission made to RBI for the quarter ended December 31, 2021. The minimum NSFR requirement set forth by RBI for banks operating in India is 100%.

Key drivers of the NSFR metric:

NSFR is defined as the amount of available stable funding relative to the amount of required stable funding. "Available stable funding" ('ASF') is defined as the portion of capital and liabilities expected to be reliable over the time horizon considered by NSFR, which extends to one year. The amount of stable funding required ("Required stable funding") ('RSF') of a specific institution is a function of the liquidity characteristics and residual maturities of the various assets held by that institution as well as those of its off-balance sheet ('OBS') exposures.

Available Stable Funding:

The ASF of the Bank is mainly comprised of customer deposits including non interest bearing deposits and term deposits. The appropriate ASF factors are applied based on categorization of customers and also factors the residual maturity for term deposits. These are further augmented by long term borrowings and capital. Pursuant to the clarification received from RBI, the Bank has started assigning 50% ASF factor to non maturity deposits from Non-Financial customers effective March 31, 2025 computations.

Required Stable Funding:

The RSF of the Bank comprises of the HQLA and Non SLR Investments, Advances portfolio and Off-Balance sheet items.

The adherence to NSFR limits prescribed by RBI is part of the overall ALCO governance process for Liquidity and Interest rate risk.

The NSFR of the Bank as at March 31, 2026 stood at 140.49% (Previous Year: 163.05%) which is well over the prescribed requirement.

Schedules forming part of the Financial Statements of the Indian Branches for the year ended March 31, 2026 *(Continued)*

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

2.3 Net Stable Funding ratio (NSFR) *(Continued)*

Quantitative Disclosures :

Q1 2025-2026

Amount in ₹ crore

NSFR Disclosure Template						
Particulars		**Unweighted value by residual maturity**				**Weighted value**
		No maturity	**< 6 months**	**6 months to < 1yr**	**≥ 1yr**	
ASF Item						
1	**Capital: (2+3)**	**39,433**	**-**	**-**	**3,830**	**43,263**
2	Regulatory capital	39,433	-	-	-	39,433
3	Other capital instruments and liabilities	-	-	-	3,830	3,830
4	**Retail deposits and deposits from small business customers: (5+6)**	**-**	**-**	**-**	**-**	**-**
5	Stable deposits	-	-	-	-	-
6	Less stable deposits	-	-	-	-	-
7	**Wholesale funding: (8+9)**	**84,163**	**149,172**	**-**	**-**	**74,586**
8	Operational deposits	-	-	-	-	-
9	Other wholesale funding	84,163	149,172	-	-	74,586
10	**Other liabilities: (11+12)**	**9,737**	**8**	**-**	**-**	**4**
11	NSFR derivative liabilities	634	-	-	-	-
12	All other liabilities and equity not included in the above categories	9,103	8	-	-	4
13	**Total ASF (1+4+7+10)**	**133,333**	**149,180**	**-**	**3,830**	**117,853**
RSF Item						
14	Total NSFR high-quality liquid assets (HQLA)					5,491
15	Deposits held at other financial institutions for operational purposes	593	-	-	-	296
16	**Performing loans and securities: (17+18+19+21+23)**	**-**	**122,262**	**6,361**	**24,704**	**55,112**
17	Performing loans to financial institutions secured by Level 1 HQLA	-	69,316	-	-	6,932
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	10,846	1,945	2,845	5,444
19	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks, and PSEs, of which:	-	42,100	4,416	16,185	37,913

Schedules forming part of the Financial Statements of the Indian Branches for the year ended March 31, 2026 *(Continued)*

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

2.3 Net Stable Funding ratio (NSFR) *(Continued)*

Amounts in ₹ crore

NSFR Disclosure Template						
Particulars		**Unweighted value by residual maturity**				**Weighted value**
		No maturity	**< 6 months**	**6 months to < 1yr**	**≥ 1yr**	
20	With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	-	-	1,310	851
21	Performing residential mortgages, of which:	-	-	-	-	-
22	With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	-	-	-	-
23	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	5,674	4,823
24	**Other assets:(sum of rows 25 to 29)**	**9,884**	**-**	**-**	**-**	**9,853**
25	Physical traded commodities, including gold	-	-	-	-	-
26	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	206	-	-	-	175
27	NSFR derivative assets	-	-	-	-	-
28	NSFR derivative liabilities before deduction of variation margin posted	176	-	-	-	176
29	All other assets not included in the above categories	9,502	-	-	-	9,502
30	Off-balance sheet items	155,770	-	-	-	7,161
31	**Total RSF (14+15+16+24+30)**	**166,247**	**122,262**	**6,361**	**24,704**	**77,913**
32	**Net Stable Funding Ratio (%)**					**151.26%**

Schedules forming part of the Financial Statements of the Indian Branches for the year ended March 31, 2026 *(Continued)*

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

2.3 Net Stable Funding ratio (NSFR) *(Continued)*

Q2 2025-2026

Amounts in ₹ crore

NSFR Disclosure Template						
Particulars		**Unweighted value by residual maturity**				**Weighted value**
		No maturity	**< 6 months**	**6 months to < 1yr**	**≥ 1yr**	
ASF Item						
1	**Capital: (2+3)**	**39,371**	**-**	**-**	**1,303**	**40,673**
2	Regulatory capital	39,371	-	-	-	39,371
3	Other capital instruments and liabilities	-	-	-	1,303	1,303
4	**Retail deposits and deposits from small business customers: (5+6)**	**-**	**-**	**-**	**-**	**-**
5	Stable deposits	-	-	-	-	-
6	Less stable deposits	-	-	-	-	-
7	**Wholesale funding: (8+9)**	**51,547**	**157,048**	**-**	**-**	**78,524**
8	Operational deposits	-	-	-	-	-
9	Other wholesale funding	51,547	157,048	-	-	78,524
10	**Other liabilities: (11+12)**	**12,204**	**-**	**2,664**	**-**	**1,332**
11	NSFR derivative liabilities	504	-	-	-	-
12	All other liabilities and equity not included in the above categories	11,700	-	2,664	-	1,332
13	**Total ASF (1+4+7+10)**	**103,122**	**157,048**	**2,664**	**1,303**	**120,529**
RSF Item						
14	Total NSFR high-quality liquid assets (HQLA)					5,974
15	Deposits held at other financial institutions for operational purposes	156	-	-	-	78
16	**Performing loans and securities: (17+18+19+21+23)**	-	**91,075**	**6,193**	**25,518**	**52,377**
17	Performing loans to financial institutions secured by Level 1 HQLA	-	40,157	-	-	4,016
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	9,255	1,794	2,850	5,135
19	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks, and PSEs, of which:	-	41,663	4,399	16,562	38,036

Schedules forming part of the Financial Statements of the Indian Branches for the year ended March 31, 2026 *(Continued)*

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

2.3 Net Stable Funding ratio (NSFR) *(Continued)*

Amounts in ₹ crore

NSFR Disclosure Template						
Particulars		**Unweighted value by residual maturity**				**Weighted value**
		No maturity	**< 6 months**	**6 months to < 1yr**	**≥ 1yr**	
20	With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	-	-	1,110	721
21	Performing residential mortgages, of which:	-	-	-	-	-
22	With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	-	-	-	-
23	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	6,106	5,190
24	**Other assets: (sum of rows 25 to 29)**	**10,709**	**-**	**-**	**-**	**10,704**
25	Physical traded commodities, including gold	-	-	-	-	-
26	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	27	-	-	-	23
27	NSFR derivative assets	-	-	-	-	-
28	NSFR derivative liabilities before deduction of variation margin posted	191	-	-	-	191
29	All other assets not included in the above categories	10,490	-	-	-	10,490
30	Off-balance sheet items	161,031	-	-	-	7,442
31	**Total RSF (14+15+16+24+30)**	**171,895**	**91,075**	**6,193**	**25,518**	**76,575**
32	**Net Stable Funding Ratio (%)**					**157.40%**

Schedules forming part of the Financial Statements of the Indian Branches for the year ended March 31, 2026 *(Continued)*

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

2.3 Net Stable Funding ratio (NSFR) *(Continued)*

Q3 2025-2026

Amounts in ₹ crore

NSFR Disclosure Template						
Particulars		**Unweighted value by residual maturity**				**Weighted value**
		No maturity	**< 6 months**	**6 months to < 1yr**	**≥ 1yr**	
ASF Item						
1	**Capital: (2+3)**	**39,162**	**-**	**-**	**4,015**	**43,177**
2	Regulatory capital	39,162	-	-	-	39,162
3	Other capital instruments and liabilities	-	-	-	4,015	4,015
4	**Retail deposits and deposits from small business customers: (5+6)**	**-**	**-**	**-**	**-**	**-**
5	Stable deposits	-	-	-	-	-
6	Less stable deposits	-	-	-	-	-
7	**Wholesale funding: (8+9)**	**45,561**	**155,485**	**-**	**-**	**77,742**
8	Operational deposits	-	-	-	-	-
9	Other wholesale funding	45,561	155,485	-	-	77,742
10	**Other liabilities: (11+12)**	**11,274**	**-**	**-**	**-**	**-**
11	NSFR derivative liabilities	429	-	-	-	-
12	All other liabilities and equity not included in the above categories	10,845	-	-	-	-
13	**Total ASF (1+4+7+10)**	**95,997**	**155,485**	**-**	**4,015**	**120,920**
RSF Item						
14	Total NSFR high-quality liquid assets (HQLA)					5,919
15	Deposits held at other financial institutions for operational purposes	275	-	-	-	137
16	**Performing loans and securities: (17+18+19+21+23)**	**-**	**66,634**	**8,161**	**31,523**	**55,485**
17	Performing loans to financial institutions secured by Level 1 HQLA	-	7,199	-	-	720
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	17,255	2,217	3,384	7,081
19	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks, and PSEs, of which:	-	42,180	5,944	20,066	40,822

Schedules forming part of the Financial Statements of the Indian Branches for the year ended March 31, 2026 *(Continued)*

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

2.3 Net Stable Funding ratio (NSFR) *(Continued)*

Amounts in ₹ crore

NSFR Disclosure Template						
Particulars		**Unweighted value by residual maturity**				**Weighted value**
		No maturity	**< 6 months**	**6 months to < 1yr**	**≥ 1yr**	
20	With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	-	-	1,479	961
21	Performing residential mortgages, of which:	-	-	-	-	-
22	With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	-	-	-	-
23	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	8,073	6,862
24	**Other assets: (sum of rows 25 to 29)**	**10,758**	**-**	**-**	**-**	**10,659**
25	Physical traded commodities, including gold	-	-	-	-	-
26	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	660	-	-	-	561
27	NSFR derivative assets	-	-	-	-	-
28	NSFR derivative liabilities before deduction of variation margin posted	197	-	-	-	197
29	All other assets not included in the above categories	9,901	-	-	-	9,901
30	Off-balance sheet items	163,084	-	-	-	7,604
31	**Total RSF (14+15+16+24+30)**	**174,117**	**66,634**	**8,161**	**31,523**	**79,804**
32	**Net Stable Funding Ratio (%)**					**151.52%**

Schedules forming part of the Financial Statements of the Indian Branches for the year ended March 31, 2026 *(Continued)*

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

2.3 Net Stable Funding ratio (NSFR) *(Continued)*

Q4 2025-2026

Amounts in ₹ crore

NSFR Disclosure Template						
Particulars		**Unweighted value by residual maturity**				**Weighted value**
		No maturity	**< 6 months**	**6 months to < 1yr**	**≥ 1yr**	
ASF Item						
1	**Capital: (2+3)**	**40,708**	**-**	**-**	**5,154**	**45,862**
2	Regulatory capital	40,708	-	-	-	40,708
3	Other capital instruments and liabilities	-	-	-	5,154	5,154
4	**Retail deposits and deposits from small business customers: (5+6)**	**-**	**-**	**-**	**-**	**-**
5	Stable deposits	-	-	-	-	-
6	Less stable deposits	-	-	-	-	-
7	**Wholesale funding: (8+9)**	**52,700**	**165,776**	**-**	**-**	**82,888**
8	Operational deposits	-	-	-	-	-
9	Other wholesale funding	52,700	165,776	-	-	82,888
10	**Other liabilities: (11+12)**	**9,741**	**-**	**2,845**	**-**	**1,423**
11	NSFR derivative liabilities	-	-	-	-	-
12	All other liabilities and equity not included in the above categories	9,741	-	2,845	-	1,423
13	**Total ASF (1+4+7+10)**	**103,149**	**165,776**	**2,845**	**5,154**	**130,173**
RSF Item						
14	Total NSFR high-quality liquid assets (HQLA)					5,720
15	Deposits held at other financial institutions for operational purposes	1,653	-	-	-	827
16	**Performing loans and securities: (17+18+19+21+23)**	**-**	**91,704**	**11,439**	**31,564**	**61,922**
17	Performing loans to financial institutions secured by Level 1 HQLA	-	21,601	-	-	2,160
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	18,857	7,325	4,048	10,539
19	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks, and PSEs, of which:	-	51,246	4,114	18,495	41,555

Schedules forming part of the Financial Statements of the Indian Branches for the year ended March 31, 2026 *(Continued)*

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

2.3 Net Stable Funding ratio (NSFR) *(Continued)*

Amounts in ₹ crore

NSFR Disclosure Template						
Particulars		**Unweighted value by residual maturity**				**Weighted value**
		No maturity	**< 6 months**	**6 months to < 1yr**	**≥ 1yr**	
20	With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	-	-	2,426	1,577
21	Performing residential mortgages, of which:	-	-	-	-	-
22	With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	-	-	-	-
23	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	9,021	7,668
24	**Other assets: (sum of rows 25 to 29)**	**16,829**	**-**	**-**	**-**	**16,732**
25	Physical traded commodities, including gold	-	-	-	-	-
26	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	648	-	-	-	551
27	NSFR derivative assets	477	-	-	-	477
28	NSFR derivative liabilities before deduction of variation margin posted	434	-	-	-	434
29	All other assets not included in the above categories	15,270	-	-	-	15,270
30	Off-balance sheet items	160,588	-	-	-	7,452
31	**Total RSF (14+15+16+24+30)**	**179,070**	**91,704**	**11,437**	**31,564**	**92,653**
32	**Net Stable Funding Ratio (%)**					**140.49%**

Schedules forming part of the Financial Statements of the Indian Branches for the year ended March 31, 2026 *(Continued)*

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

2.3 Net Stable Funding ratio (NSFR) *(Continued)*

Quantitative Disclosures :

Q1 2024-2025

Amounts in ₹ crore

NSFR Disclosure Template						
Particulars		**Unweighted value by residual maturity**				**Weighted value**
		No maturity	**< 6 months**	**6 months to < 1yr**	**≥ 1yr**	
ASF Item						
1	**Capital: (2+3)**	**35,617**	**-**	**-**	**3,402**	**39,020**
2	Regulatory capital	35,617	-	-	-	35,617
3	Other capital instruments and liabilities	-	-	-	3,402	3,402
4	**Retail deposits and deposits from small business customers: (5+6)**	**-**	**-**	**-**	**-**	**-**
5	Stable deposits	-	-	-	-	-
6	Less stable deposits	-	-	-	-	-
7	**Wholesale funding: (8+9)**	**96,986**	**96,008**	**-**	**-**	**48,004**
8	Operational deposits	-	-	-	-	-
9	Other wholesale funding	96,986	96,008	-	-	48,004
10	**Other liabilities: (11+12)**	**12,747**	**17**	**17**	**-**	**17**
11	NSFR derivative liabilities	1,167	-	-	-	-
12	All other liabilities and equity not included in the above categories	11,580	17	17	-	17
13	**Total ASF (1+4+7+10)**	**145,350**	**96,025**	**17**	**3,402**	**87,041**
RSF Item						
14	Total NSFR high-quality liquid assets (HQLA)					4,644
15	Deposits held at other financial institutions for operational purposes	536	-	-	-	268
16	**Performing loans and securities: (17+18+19+21+23)**	**-**	**104,925**	**7,895**	**16,699**	**44,468**
17	Performing loans to financial institutions secured by Level 1 HQLA	-	61,900	-	-	6,190
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	3,865	2,078	1,880	3,498
19	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks, and PSEs, of which:	-	39,160	5,817	12,826	33,086

Schedules forming part of the Financial Statements of the Indian Branches for the year ended March 31, 2026 *(Continued)*

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

2.3 Net Stable Funding ratio (NSFR) *(Continued)*

Amounts in ₹ crore

NSFR Disclosure Template						
Particulars		**Unweighted value by residual maturity**				**Weighted value**
		No maturity	**< 6 months**	**6 months to < 1yr**	**≥ 1yr**	
20	With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	-	-	1,526	992
21	Performing residential mortgages, of which:	-	-	-	-	-
22	With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	-	-	-	-
23	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	1,993	1,694
24	**Other assets:(sum of rows 25 to 29)**	**11,250**	**-**	**-**	**-**	**11,158**
25	Physical traded commodities, including gold	-	-	-	-	-
26	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	614	-	-	-	522
27	NSFR derivative assets	-	-	-	-	-
28	NSFR derivative liabilities before deduction of variation margin posted	124	-	-	-	124
29	All other assets not included in the above categories	10,512	-	-	-	10,512
30	Off-balance sheet items	171,257	-	-	-	7,986
31	**Total RSF (14+15+16+24+30)**	**183,043**	**104,925**	**7,895**	**16,699**	**68,524**
32	**Net Stable Funding Ratio (%)**					**127.02%**

Schedules forming part of the Financial Statements of the Indian Branches for the year ended March 31, 2026 *(Continued)*

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

2.3 Net Stable Funding ratio (NSFR) *(Continued)*

Q2 2024-2025

Amounts in ₹ crore

NSFR Disclosure Template						
Particulars		**Unweighted value by residual maturity**				**Weighted value**
		No maturity	**< 6 months**	**6 months to < 1yr**	**≥ 1yr**	
ASF Item						
1	**Capital: (2+3)**	**35,983**	**-**	**-**	**3,452**	**39,435**
2	Regulatory capital	35,983	-	-	-	35,983
3	Other capital instruments and liabilities	-	-	-	3,452	3,452
4	**Retail deposits and deposits from small business customers: (5+6)**	**-**	**-**	**-**	**-**	**-**
5	Stable deposits	-	-	-	-	-
6	Less stable deposits	-	-	-	-	-
7	**Wholesale funding: (8+9)**	**99,993**	**94,885**	**-**	**-**	**47,427**
8	Operational deposits	-	-	-	-	-
9	Other wholesale funding	99,993	94,885	-	-	47,427
10	**Other liabilities: (11+12)**	**15,362**	**17**	**17**	**-**	**17**
11	NSFR derivative liabilities	512	-	-	-	-
12	All other liabilities and equity not included in the above categories	14,849	17	17	-	17
13	**Total ASF (1+4+7+10)**	**151,337**	**94,871**	**17**	**3,452**	**86,879**
RSF Item						
14	Total NSFR high-quality liquid assets (HQLA)					5,198
15	Deposits held at other financial institutions for operational purposes	271	-	-	-	135
16	**Performing loans and securities: (17+18+19+21+23)**	**-**	**91,048**	**5,169**	**21,524**	**48,195**
17	Performing loans to financial institutions secured by Level 1 HQLA	-	39,654	-	-	3,965
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	7,089	890	2,615	4,123
19	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks, and PSEs, of which:	-	44,305	4,269	13,994	35,929

Schedules forming part of the Financial Statements of the Indian Branches for the year ended March 31, 2026 *(Continued)*

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

2.3 Net Stable Funding ratio (NSFR) *(Continued)*

Amounts in ₹ crore

NSFR Disclosure Template						
Particulars		**Unweighted value by residual maturity**				**Weighted value**
		No maturity	**< 6 months**	**6 months to < 1yr**	**≥ 1yr**	
20	With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	-	-	1,266	823
21	Performing residential mortgages, of which:	-	-	-	-	-
22	With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	-	-	-	-
23	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	4,915	4,178
24	**Other assets: (sum of rows 25 to 29)**	**11,078**	**-**	**-**	**-**	**10,985**
25	Physical traded commodities, including gold	-	-	-	-	-
26	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	625	-	-	-	531
27	NSFR derivative assets	-	-	-	-	-
28	NSFR derivative liabilities before deduction of variation margin posted	100	-	-	-	100
29	All other assets not included in the above categories	10,354	-	-	-	10,354
30	Off-balance sheet items	182,725	-	-	-	8,497
31	**Total RSF (14+15+16+24+30)**	**194,074**	**91,048**	**5,159**	**21,524**	**73,011**
32	**Net Stable Funding Ratio (%)**					**118.99%**

Schedules forming part of the Financial Statements of the Indian Branches for the year ended March 31, 2026 *(Continued)*

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

2.3 Net Stable Funding ratio (NSFR) *(Continued)*

Q3 2024-2025

Amounts in ₹ crore

NSFR Disclosure Template						
Particulars		**Unweighted value by residual maturity**				**Weighted value**
		No maturity	**< 6 months**	**6 months to < 1yr**	**≥ 1yr**	
ASF Item						
1	**Capital: (2+3)**	**37,045**	**-**	**-**	**3,683**	**40,728**
2	Regulatory capital	37,045	-	-	-	37,045
3	Other capital instruments and liabilities	-	-	-	3,683	3,683
4	**Retail deposits and deposits from small business customers: (5+6)**	**-**	**-**	**-**	**-**	**-**
5	Stable deposits	-	-	-	-	-
6	Less stable deposits	-	-	-	-	-
7	**Wholesale funding: (8+9)**	**99,263**	**90,957**	**-**	**-**	**45,479**
8	Operational deposits	-	-	-	-	-
9	Other wholesale funding	99,263	90,957	-	-	45,479
10	**Other liabilities: (11+12)**	**11,406**	**17**	**8**	**-**	**12**
11	NSFR derivative liabilities	1,115	-	-	-	-
12	All other liabilities and equity not included in the above categories	10,291	17	8	-	12
13	**Total ASF (1+4+7+10)**	**147,714**	**90,974**	**8**	**3,683**	**86,219**
RSF Item						
14	Total NSFR high-quality liquid assets (HQLA)					5,104
15	Deposits held at other financial institutions for operational purposes	165	-	-	-	83
16	**Performing loans and securities: (17+18+19+21+23)**	**-**	**67,949**	**6,090**	**22,189**	**46,668**
17	Performing loans to financial institutions secured by Level 1 HQLA	-	20,501	-	-	2,050
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	3,235	1,366	2,564	3,733
19	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks, and PSEs, of which:	-	44,213	4,724	15,013	36,966

Schedules forming part of the Financial Statements of the Indian Branches for the year ended March 31, 2026 *(Continued)*

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

2.3 Net Stable Funding ratio (NSFR) *(Continued)*

Amounts in ₹ crore

NSFR Disclosure Template						
Particulars		**Unweighted value by residual maturity**				**Weighted value**
		No maturity	**< 6 months**	**6 months to < 1yr**	**≥ 1yr**	
20	With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	-	-	1,321	858
21	Performing residential mortgages, of which:	-	-	-	-	-
22	With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	-	-	-	-
23	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	4,611	3,920
24	**Other assets: (sum of rows 25 to 29)**	**10,608**	**-**	**-**	**-**	**10,513**
25	Physical traded commodities, including gold	-	-	-	-	-
26	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	635	-	-	-	540
27	NSFR derivative assets	-	-	-	-	-
28	NSFR derivative liabilities before deduction of variation margin posted	170	-	-	-	170
29	All other assets not included in the above categories	9,803	-	-	-	9,803
30	Off-balance sheet items	181,770	-	-	-	8,481
31	**Total RSF (14+15+16+24+30)**	**192,543**	**67,949**	**6,090**	**22,189**	**70,848**
32	**Net Stable Funding Ratio (%)**					**121.70%**

Schedules forming part of the Financial Statements of the Indian Branches for the year ended March 31, 2026 *(Continued)*

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

2.3 Net Stable Funding ratio (NSFR) *(Continued)*

Q4 2024-2025

Amounts in ₹ crore

NSFR Disclosure Template						
Particulars		**Unweighted value by residual maturity**				**Weighted value**
		No maturity	**< 6 months**	**6 months to < 1yr**	**≥ 1yr**	
ASF Item						
1	**Capital: (2+3)**	**39,096**	**-**	**-**	**3,715**	**42,811**
2	Regulatory capital	39,096	-	-	-	39,096
3	Other capital instruments and liabilities	-	-	-	3,715	3,715
4	**Retail deposits and deposits from small business customers: (5+6)**	**-**	**-**	**-**	**-**	**-**
5	Stable deposits	-	-	-	-	-
6	Less stable deposits	-	-	-	-	-
7	**Wholesale funding: (8+9)**	**88,320**	**111,487**	**-**	**-**	**75,385**
8	Operational deposits	-	-	-	-	-
9	Other wholesale funding	88,320	111,487	-	-	75,385
10	**Other liabilities: (11+12)**	**12,099**	**28**	**-**	**-**	**14**
11	NSFR derivative liabilities	530	-	-	-	-
12	All other liabilities and equity not included in the above categories	11,569	28	-	-	14
13	**Total ASF (1+4+7+10)**	**139,515**	**111,516**	**-**	**3,715**	**118,210**
RSF Item						
14	Total NSFR high-quality liquid assets (HQLA)					5,897
15	Deposits held at other financial institutions for operational purposes	333	-	-	-	166
16	**Performing loans and securities: (17+18+19+21+23)**	**-**	**70,909**	**7,085**	**24,268**	**48,872**
17	Performing loans to financial institutions secured by Level 1 HQLA	-	18,623	-	-	18,623
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	9,600	2,032	2,465	4,921
19	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks, and PSEs, of which:	-	42,686	5,053	17,087	38,079

Schedules forming part of the Financial Statements of the Indian Branches for the year ended March 31, 2026 *(Continued)*

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

2.3 Net Stable Funding ratio (NSFR) *(Continued)*

Amounts in ₹ crore

NSFR Disclosure Template						
Particulars		**Unweighted value by residual maturity**				**Weighted value**
		No maturity	**< 6 months**	**6 months to < 1yr**	**≥ 1yr**	
20	With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	-	-	1,570	1,020
21	Performing residential mortgages, of which:	-	-	-	-	-
22	With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk	-	-	-	-	-
23	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	4,717	4,009
24	**Other assets: (sum of rows 25 to 29)**	**10,487**	**-**	**-**	**-**	**10,415**
25	Physical traded commodities, including gold	-	-	-	-	-
26	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	478	-	-	-	407
27	NSFR derivative assets	-	-	-	-	-
28	NSFR derivative liabilities before deduction of variation margin posted	151	-	-	-	151
29	All other assets not included in the above categories	9,858	-	-	-	9,858
30	Off-balance sheet items	154,291	-	-	-	7,148
31	**Total RSF (14+15+16+24+30)**	**165,110**	**70,909**	**7,085**	**24,268**	**72,498**
32	**Net Stable Funding Ratio (%)**					**163.05%**

Schedules forming part of the Financial Statements of the Indian Branches for the year ended March 31, 2026 *(Continued)*

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

3. Investment

3.1. Composition of Investment Portfolio

Amounts in ₹ crore

Particulars	As at March 31, 2026						
	HTM		AFS	FVTPL		Subsidiaries, Associates and Joint Ventures	
	At cost	Fair Value		HFT	Non-HFT	At cost	Fair Value
I. Investments in India						-	-
(i) Government securities	-	-	71,725	31,351	-		
(ii) Other approved securities	-	-	-	-	-		
(iii) Shares	-	-	-	-	975		
(iv) Debentures and Bonds	-	-	4,739	-	-		
(v) Subsidiaries, associates and joint ventures						-	-
(vi) Others	9,250	9,270	2,158	841	-		
Total	**9,250**	**9,270**	**78,622**	**32,192**	**975**	**-**	**-**
Less: Provisions for impairment / NPI	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-
						-	-
II. Investments outside India						-	-
(i) Government securities (including local authorities)	-	-	-	15,225	-		
(i) Subsidiaries, associates and joint ventures						-	-
(iii) Other investments	-	-	-	-	-		
Total	**-**	**-**	**-**	**15,225**	**-**	**-**	**-**
Less: Provisions for impairment / NPI	-	-	-	-	-	-	-
Net	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Total investments (I+II)	**9,250**	**9,270**	**78,622**	**47,417**	**975**	**-**	**-**

Schedules forming part of the Financial Statements of the Indian Branches for the year ended March 31, 2026 *(Continued)*

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

3.1 Composition of Investment Portfolio *(Continued)*

Amounts in ₹ crore

Particulars	As at March 31, 2025						
	HTM		AFS	FVTPL		Subsidiaries, Associates and Joint Ventures	
	At cost	Fair Value		HFT	Non- HFT	At cost	Fair Value
I. Investments in India						-	-
(i) Government securities	-	-	75,232	32,539	-		
(ii) Other approved securities	-	-	-	-	-		
(iii) Shares	-	-	-	-	426		
(iv) Debentures and Bonds	-	-	3,193	-	-		
(v) Subsidiaries, associates and joint ventures						-	-
(vi) Others	6,817	6,910	898	-	-		
Total	**6,817**	**6,910**	**79,323**	**32,539**	**426**	**-**	**-**
Less: Provisions for impairment / NPI	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-
						-	-
II. Investments outside India						-	-
(i) Government securities (including local authorities)	-	-	-	13,052	-		
(i) Subsidiaries, associates and joint ventures						-	-
(iii) Other investments	-	-	-	-	-		
Total	**-**	**-**	**-**	**13,052**	**-**	**-**	**-**
Less: Provisions for impairment / NPI	-	-	-	-	-	-	-
Net	**-**	**-**	**-**	**-**	**-**	**-**	**-**
						-	-
Total investments (I+II)	**6,817**	**6,910**	**79,323**	**45,591**	**426**	**-**	**-**

Schedules forming part of the Financial Statements of the Indian Branches for the year ended March 31, 2026 *(Continued)*

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

3.2. Fair value hierarchy of investment portfolio measured at fair value on balance sheet

As at March 31, 2026

Amounts in ₹ crore

Particulars	AFS				FVTPL			
	Level 1	**Level 2**	**Level 3**	**Total**	**Level 1**	**Level 2**	**Level 3**	**Total**
I. Investments in India								
(i) Government securities	18,943	52,783	-	71,725	898	30,453	-	31,351
(ii) Other approved securities	-	-	-	-	-	-	-	-
(iii) Shares	-	-	-	-	494	-	481	975
(iv) Debentures and Bonds	-	4,739	-	4,739	-	-	-	-
(v) Subsidiaries, associates and joint ventures	-	-	-	-	-	-	-	-
(vi) Others	-	1,382	775	2,158	-	842	-	842
Total	**18,943**	**58,904**	**775**	**78,622**	**1,392**	**31,295**	**481**	**33,168**
II. Investments outside India								
(i) Government securities (including local authorities)	-	-	-	-	-	15,225	-	15,225
(i) Subsidiaries, associates and joint ventures	-	-	-	-	-	-	-	-
(iii) Other investments	-	-	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**15,225**	**-**	**15,225**
Total investments (I+II)	**18,943**	**58,904**	**775**	**78,622**	**1,392**	**46,520**	**481**	**48,393**

Schedules forming part of the Financial Statements of the Indian Branches for the year ended March 31, 2026 *(Continued)*

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

3.2 Fair value hierarchy of investment portfolio measured at fair value on balance sheet *(Continued)*

As at March 31, 2025

Amounts in ₹ crore

Particulars	AFS				FVTPL			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
I. Investments in India								
(i) Government securities	-	75,232	-	75,232	-	32,539	-	32,539
(ii) Other approved securities	-	-	-	-	-	-	-	-
(iii) Shares	-	-	-	-	-	-	426	426
(iv) Debentures and Bonds		3,192	-	3,192	-	-	-	-
(v) Subsidiaries, associates and joint ventures	-	-	-	-	-	-	-	-
(vi) Others	-	898	-	898	-	-	-	-
Total	**-**	**79,322**	**-**	**79,322**	**-**	**32,539**	**426**	**32,965**
II. Investments outside India								
(i) Government securities (including local authorities)	-	-	-	-	-	13,052	-	13,052
(i) Subsidiaries, associates and joint ventures	-	-	-	-	-	-	-	-
(iii) Other investments	-	-	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**13,052**	**-**	**13,052**
Total investments (I+II)	**-**	**79,322**	**-**	**79,322**	**-**	**45,591**	**426**	**46,017**

Schedules forming part of the Financial Statements of the Indian Branches for the year ended March 31, 2026 *(Continued)*

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

3.3. Net gains / (losses) on Level 3 financial instruments recognised in AFS-Reserve and Profit and Loss Account

Amounts in ₹ crore

Particulars	March 31, 2026	March 31, 2025
Recognised in AFS-Reserve	**31**	-
Recognised in Profit and Loss Account	**101**	85

3.4. Details of sales made out of HTM

The Bank has not sold or transferred to/from HTM category during the year (Previous Year: NIL).

3.5. Reclassification between categories of investments

The Bank has not reclassified any investments between the categories during the year (Previous Year: NIL).

3.6. Movement of provisions for non-performing investments (NPIs) and Investment Fluctuation Reserve

Amounts in ₹ crore

Particulars	March 31, 2026	March 31, 2025
i) Movement of provisions held towards NPIs		
a) Opening balance	-	-
b) Add: Provisions made during the year	-	-
c) Less: Write off / write back of excess provisionsduring the year	-	-
d) Closing balance	-	
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	**3,953**	2,300
b) Add: Amount transferred during the year	-	1,653
c) Less: Drawdown	-	-
d) Closing balance	**3,953**	3,953
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	**3.14%**	3.15%

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

3.7. Non-SLR investment portfolio

3.7.1. Non-performing Non-SLR Investments

Disclosure pertaining to non-performing non-SLR Investments is NIL (Previous year : NIL).

3.7.2. Issuer composition of Non-SLR investments

As on March 31, 2026 *Amounts in ₹ crore*

Sr. No.	Issuer	Amount	Extent of Private Placement **	Extent of 'below investment Grade' Securities	Extent of 'Unrated' Securities	Extent of 'Unlisted' Securities
(1)	(2)	(3)	(4)	(5)	(6)	(7)
(i)	Public sector undertakings	-	-	-	-	-
(ii)	Financial institutions	4,878	-	-	-	625
(iii)	Banks	841	-	-	-	-
(iv)	Private corporates	1,246	-	-	-	302
(v)	Subsidiaries/Joint Ventures	-	-	-	-	-
(vi)	Others*	26,223	10,025	-	-	25,729
(vii)	Provisions held towards NPI	-	-	-	-	-
	Total	**33,188**	**10,025**	**-**	**-**	**26,656**

* Others include investment in Foreign Currency Treasury Bills, PTCs and Equity.
** All investments through primary market are considered as private placements.
Amounts reported under columns (4), (5), (6) and (7) above are not mutually exclusive.

As on March 31, 2025 *Amounts in ₹ crore*

Sr. No.	Issuer	Amount	Extent of Private Placement **	Extent of 'below investment Grade' Securities	Extent of 'Unrated' Securities	Extent of 'Unlisted' Securities
(1)	(2)	(3)	(4)	(5)	(6)	(7)
(i)	Public sector undertakings	-	-	-	-	-
(ii)	Financial institutions	2,997	2,997	-	-	597
(iii)	Banks	-	-	-	-	-
(iv)	Private corporates	1,096	1,096	-	-	3
(v)	Subsidiaries/Joint Ventures	-	-	-	-	-
(vi)	Others*	20,294	7,241	-	-	20,294
(vii)	Provisions held towards NPI	-	-	-	-	-
	Total	**24,387**	**11,334**	**-**	**-**	**20,894**

* Others include investment in Foreign Currency Treasury Bills, PTCs and Equity.
** All investments through primary market are considered as private placements.
Amounts reported under columns (4), (5), (6) and (7) above are not mutually exclusive.

Schedules forming part of the Financial Statements of the Indian Branches for the year ended March 31, 2026 *(Continued)*

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

3.8. Repo Transactions

Amounts in ₹ crore

Particulars	Minimum outstanding during the year*		Maximum outstanding during the year		Daily average outstanding during the year		As on March 31, 2026	
	FV	MV	FV	MV	FV	MV	FV	MV
Securities sold under repos								
i. Government securities	1	1	5,107	5,213	366	372	-	-
ii. Corporate debt securities	-	-	-	-	-	-	-	-
Securities purchased under reverse repos								
i. Government securities	7,001	7,044	88,926	90,612	30,352	30,844	21,833	21,207
ii. Corporate debt securities	100	100	3,405	3,413	765	765	3,230	3,228
iii. Others (FCY securities)	2,148	2,106	16,589	16,352	7,845	7,711	14,735	14,617

*Minimum outstanding during the year excludes days on which no Repo/Reverse Repo transactions were carried out.

Figures above include book value of securities sold and purchased under repos, triparty repos (TREPS) and reverse repos.
FV- Face value and MV-Market value

Amounts in ₹ crore

Particulars	Minimum outstanding during the year*		Maximum outstanding during the year		Daily average outstanding during the year		As on March 31, 2025	
	FV	MV	FV	MV	FV	MV	FV	MV
Securities sold under repos								
i. Government securities	1	1	6,403	6,493	323	311	-	-
ii. Corporate debt securities	-	-	-	-	-	-	-	-
Securities purchased under reverse repos								
i. Government securities	6,729	6,809	79,390	80,389	42,078	42,313	17,801	18,257
ii. Corporate debt securities	-	-	-	-	-	-	-	-
iii. Others (FCY securities)	84	83	13,362	13,059	2,611	2,564	5,983	5,747

*Minimum outstanding during the year excludes days on which no Repo/Reverse Repo transactions were carried out.

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

Figures above include book value of securities sold and purchased under repos, triparty repos (TREPS) and reverse repos.

3.9. Government Security Lending (GSL) transactions (in market value terms)

Disclosure pertaining to non-performing GSL transaction is NIL (Previous year : NIL).

4. Asset quality

4.1. Classification of advances and provisions held

As at March 31, 2026

Amounts in ₹ crore

Particulars	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	**66,060**	**-**	**-**	**105**	105	**66,165**
Add: Additions during the year					3,278	
Less: Reductions during the year					3,263	
Closing balance#	76,077	15	-	105	120	76,197
Reductions in Gross NPAs due to:					3,263	
i) Upgradation					3,260	
ii) Recoveries (excluding recoveries from upgraded accounts)					3	
iii) Technical/ Prudential Write-offs					-	
iv) Write-offs other than those under (iii) above					-	
Opening balance of provisions held*	694	-	-	105	105	799
Add: Fresh provisions made during the year					7	
Less: Excess provision reversed/ Write-off loans					3	
Closing balance of provisions held*	**806**	**4**	**-**	**105**	**109**	**915**

Schedules forming part of the Financial Statements of the Indian Branches for the year ended March 31, 2026 *(Continued)*

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

4.1 Classification of advances and provisions held *(Continued)*

Amounts in ₹ crore

Particulars	Standard	Non-Performing				Total
	Total Standard Advances	Sub- standard	Doubtful	Loss	Total Non-Performing Advances	
Net NPAs						
Opening Balance		-	-	-	-	
Add: Fresh additions during the year					3,271	
Less: Reductions during the year					3,260	
Closing Balance		11	-	-	11	
Floating Provisions						
Opening Balance						91
Add: Additional provisions made during the year						-
Less: Amount drawn down during the year						-
Closing balance of floating provisions						91
Technical write-offs and the recoveries made thereon						
Opening balance of Technical/ Prudential written-off accounts						-
Add: Technical/ Prudential write-offs during the year						-
Less: Recoveries made from previously technical/ prudential written-off accounts during the year						-
Closing balance						-

Excludes Reverse Repo balances amounting to Rs. 11,229 crore having original maturity of more than 14 days.
*Includes Unhedged foreign currency exposure provisions.

Schedules forming part of the Financial Statements of the Indian Branches for the year ended March 31, 2026 *(Continued)*

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

4.1 Classification of advances and provisions held *(Continued)*

As at March 31, 2025

Amounts in ₹ crore

Particulars	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	**60,273**	**-**	**58**	**138**	**196**	**60,469**
Add: Additions during the year						
Less: Reductions during the year					1,374	
Closing balance#	**66,060**	-	-	**105**	105	**66,165**
Reductions in Gross NPAs due to:					1,374	
i) Upgradation					1,282	
ii) Recoveries (excluding recoveries from upgraded accounts)					0	
iii) Technical/ Prudential Write-offs					-	
iv) Write-offs other than those under (iii) above					92	
Provisions (excluding Floating Provisions)						
Opening balance of provisions held*	667	-	58	138	196	863
Add: Fresh provisions made during the year					29	
Less: Excess provision reversed/ Write-off loans					120	
Closing balance of provisions held*	694	-	-	105	105	799

Schedules forming part of the Financial Statements of the Indian Branches for the year ended March 31, 2026 *(Continued)*

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

4.1 Classification of advances and provisions held *(Continued)*

Amounts in ₹ crore

	Standard	Non-Performing				Total
	Total Standard Advances	Sub- standard	Doubtful	Loss	Total Non-Performing Advances	
Net NPAs						
Opening Balance		-	-	-	-	
Add: Fresh additions during the year					1,253	
Less: Reductions during the year					1,253	
Closing Balance		-	-	-	(0)**	
Floating Provisions						
Opening Balance						91
Add: Additional provisions made during the year						-
Less: Amount drawn down during the year						-
Closing balance of floating provisions						91
Technical write-offs and the recoveries made thereon						
Opening balance of Technical/ Prudential written-off accounts						-
Add: Technical/ Prudential write-offs during the year						-
Less: Recoveries made from previously technical/ prudential written-off accounts during the year						-
Closing balance						-

Excludes Reverse Repo balances amounting to Rs. 6,200 crore having original maturity of more than 14 days.
*Includes Unhedged foreign currency exposure provisions.
** refers to amount less than 1 crore and hence has been disclosed accordingly.

Schedules forming part of the Financial Statements of the Indian Branches for the year ended March 31, 2026 *(Continued)*

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

Ratios (in percentage)	As at March, 31, 2026	As at March, 31, 2025
Gross NPA to Gross Advances*	**0.16%**	0.16%
Net NPA to Net Advances	**0.01%**	0.00%
Provision coverage ratio	**90.58%**	100.00%

*Above calculation of ratio excludes reverse repo with original maturity more than 14 days amounting to Rs. 11,229 crore (Previous Year: Rs. 6,200 crore).

4.2. Sector-wise Advances

As on March 31, 2026

Amounts in ₹ crore

Sr. No.	Sector	As at March 31, 2026		
		Outstanding Total Advances**	Gross NPAs	% of Gross NPAs to Total Advances in that sector
A	**Priority Sector**			
1	Agriculture and allied activities	**2,706**	**15**	**0.56%**
2	**Advances to industries sector eligible as priority sector lending**	**9,981**	-	**0.00%**
	Of which			
(a)	Textiles	1,177	-	0.00%
(b)	Chemicals and Chemical Products	1,452	-	0.00%
(c)	Rubber, Plastic and their Products	1,316	-	0.00%
(d)	Basic Metal and Metal Products	1,630	-	0.00%
(e)	All Engineering	1,373	-	0.00%
3	**Services**	**3,119**	-	0.00%
	Of which			
(a)	Professional Services	1,582	-	0.00%
(b)	Wholesale Trade	1,121	-	0.00%
(c)	Retail Trade	16	-	0.00%
4	Export Credit	**9,376**	-	0.00%
5	Personal loans	-	-	0.00%
	Sub-total (A)	**25,182**	**15**	**0.06%**
B	**Non Priority Sector**			
1	Agriculture and allied activities	**-**		0.00%
2	**Industry**	**31,660**	**74**	**0.23%**
	Of which			
(a)	Chemicals and Chemical Products (Dyes, Paints, etc.)	5,827	34	0.58%
(b)	Basic Metal and Metal Products	4,774	-	0.00%
(c)	All Engineerings	5,409	3	0.06%
(d)	Vehicles, Vehicle Parts and Transport Equipments	4,317	-	0.00%
(e)	Infrastructure	3,445	-	0.00%
3	**Services**	**19,355**	**31**	**0.16%**
	Of which			0.00%
(a)	Professional Services	10,277	-	0.00%
(b)	Wholesale Trade	4,621	27	0.58%
(c)	Retail Trade	1,771	-	0.00%

Schedules forming part of the Financial Statements of the Indian Branches for the year ended March 31, 2026 *(Continued)*

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

Sector-wise Advances (Continued)

Amounts in ₹ crore

Sr. No.	Sector	Outstanding Total Advances**	Gross NPAs	% of Gross NPAs to Total Advances in that sector
(d)	Computer Software	2,170	-	0.00%
4	Personal loans	-	-	0.00%
	Sub-total (B)	**51,015**	**105**	**0.21%**
	Total (A+B)	**76,197**	**120**	**0.16%**

**Excludes Reverse Repo with original maturity more than 14 days amounting to Rs. 11,229 crore.

4.2 Sector-wise Advances *(Continued)*

As on March 31, 2025

Amounts in ₹ crore

Sr. No	Sector	Outstanding Total Advances**	Gross NPAs	% of Gross NPAs to Total Advances in that sector
A	**Priority Sector**			
1	Agriculture and allied activities	**2,511**	**-**	**0.00%**
2	**Advances to industries sector eligible as priority sector lending**	**6,936**	**-**	**0.00%**
	Of which			
(a)	All Engineering (Electronics and Others)	1,006	-	0.00%
(b)	Chemicals and Chemical Products	1,662	-	0.00%
(c)	Basic Metal and Metal Products	790	-	0.00%
(d)	Rubber, Plastic and their Products	804	-	0.00%
3	**Services**	**2,233**	**-**	**0.00%**
	Of which			
(a)	Professional Services	1,054	-	0.00%
(b)	Wholesale Trade	712	-	0.00%
(c)	Retail Trade	21	-	0.00%
4	Export Credit	9,687	-	0.00%
5	Personal loans	-	-	0.00%
	Sub-total (A)	21,367	-	0.00%
B	**Non Priority Sector**			
1	Agriculture and allied activities	-	-	0.00%
2	**Industry**	**28,867**	**74**	**0.25%**
	Of which			
(a)	All Engineering (Electronics and Others)	4,716	34	0.72%
(b)	Automobiles	3,858	25	0.65%
(c)	Chemicals and Chemical Products	5,942	3	0.06%
(d)	Infrastructure	2,462	-	0.00%
(e)	Basic Metal and Metal Products	3,665	-	0.00%
3	**Services**	**15,931**	**31**	**0.20%**
	Of which			
(a)	Professional Services	5,744	-	0.00%

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

Sector-wise Advances (Continued)

Amounts in ₹ crore

Sr. No.	Sector	Outstanding Total Advances**	Gross NPAs	% of Gross NPAs to Total Advances in that sector
(b)	Wholesale Trade	5,745	27	0.47%
(c)	Retail Trade	1,035	-	0.00%
(d)	Computer Software	3,088	-	0.00%
4	Personal loans	-	-	0.00%
	Sub-total (B)	44,798	105	0.23%
	Total (A+B)	**66,165**	**105**	**0.16%**

**Excludes Reverse Repo with original maturity more than 14 days amounting to Rs. 6,200 crore.

4.3 Overseas Assets, NPAs and Revenue

As the Bank is a branch of Foreign Bank, this disclosure is not applicable.

4.4 Particulars of resolution plan and restructuring

A. There are no restructured cases under CDR Mechanism and SME Debt Restructuring and also in other than those under CDR Mechanism and SME Debt Restructuring during the current year and previous year.

B. In terms of RBI Circular DBR.No.BP.BC.45/21.04.048/2018-19, dated June 07, 2019 and RBI/DOR/2025-26/165 DOR.STR.REC.84/21.04.048/2025-26 dated November 28, 2025, details of resolution plan implemented:

Amounts in ₹ crore

Particulars	2025-2026	2024-2025
No. of Borrowers	-	-
Amount Outstanding	-	-

C. In accordance with RBI Circular on MSME Restructuring on Advances dated August 06, 2020 (RBI/2020-21/17 DOR.No.BP.BC /4/21.04.048 /2020-21) and circular DOR.STR.REC.12/ 21.04.048/ 2021-22 on "Resolution Framework 2.0 – Resolution of Covid-19 related stress of Micro, Small and Medium Enterprises (MSMEs)" dated May 5, 2021, details of resolution plan implemented during year ended:

Amounts in ₹ crore

No of accounts restructured	2025-2026	2024-2025
-	-	-

D. Exposure to borrower with respect to the resolution plans implemented under the Resolution Framework for Covid-19 related stress as per RBI circular DOR.No.BP.BC/3/21.04.048/2020-21 dated August 6, 2020 (Resolution Framework 1.0) and May 05, 2021 (Resolution Framework 2.0) for the half year ended September 30, 2025 and year ended March 31, 2026 is NIL (Previous Year: NIL).

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

4.5 Divergence in asset classification and provisioning

Reference requirement for disclosure of divergence in asset classification and provisioning prescribed by RBI vide Master Direction No. RBI/DOR/2025-26/167 DOR.ACC.REC.No.86/21.04.018/2025-26 dated November 28, 2025, as amended, the Bank does not have any such reportable divergences in asset classification and provisioning for the financial year ended March 31, 2026 and March 31, 2025, meeting the criteria specified in the said circular.

4.6 Disclosure of transfer of loan exposure

A. Details of stressed loans transferred during the year

The Bank has not transferred any stressed loans during the year ended March 31, 2026 and March 31, 2025.

B. Details of loans classified as NPA and SMA transferred during the year

The Bank has not transferred any loans classified as NPA and SMA during the year ended March 31, 2026 and March 31, 2025.

C. Details of loans acquired during the year

The Bank has not acquired any loans during the year ended March 31, 2026 and March 31, 2025.

D. Details of loans not in default and stressed loans (NPA and SMA accounts) acquired and transferred during the years ended March 31, 2026 and March 31, 2025 under RBI master direction on Transfer of Loan Exposures dated September 24, 2021 are given below:

The following table sets forth, for the period indicated, details of loans not in default sold/acquired from other entities :

Amounts in ₹ crore

Particulars	Year ended March 31, 2026		Year ended March 31, 2025	
	Loans Acquired	Loans Sold	Loans Acquired	Loans Sold
Net book value of loans transferred (at the time of transfer)	-	**407**	-	2,220
Aggregate consideration	-	**404**	-	2,190
Weighted average residual tenor of the loans transferred (in years)	-	**0.12**	-	0.17
Weighted average holding period of the originator (in years)	-	**0.26**	-	0.26
Retention of beneficial economic interest by the originator*	-	-	-	-
Tangible security coverage (times)	-	-	-	-

*During every sell down, portfolio more than the minimum retention threshold has been maintained wherever applicable in compliance with RBI regulation for transfer of loans.

The Bank has not acquired and / or sold any stressed loans (NPA and SMA accounts) during the year ended March 31, 2026 and March 31, 2025.

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

4.7 Disclosure on Co-Lending Arrangements (CLA)

The Bank has not entered into Co-lending arrangements during the year ended March 31, 2026 and March 31, 2025.

4.8 Fraud accounts

Amounts in ₹ crore

Particulars	**2025-2026**	2024-2025
Number of fraud cases reported	**695**	582
Amount involved in frauds	**3**	4
Amount of provision made for such frauds	**-**	-
Amount of unamortized provision debited from 'other reserves' as at the end of the year	**-**	-

4.9 Disclosure related to project finance

The Bank has not disbursed any project finance loans during the year ended March 31, 2026 and March 31, 2025.

5 Exposures

5.1 Exposure to real estate sector

Amounts in ₹ crore

	Category	**As at March 31, 2026**	As at March 31, 2025
1.	**Direct exposure (A)**	**3,332**	1,579
(i)	Residential mortgages		
	Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure includes non-fund based (NFB) limits.	**-**	-
(ii)	Commercial real estate		
	Lending secured by mortgages on commercial real estate. Exposure includes non-fund based (NFB) limits.	2,557	1,579
(iii)	Investments in Mortgage-Backed Securities (MBS) and other securitized exposures		
	- Residential	-	-
	- Commercial Real Estate	775	-
2.	**Indirect exposure (B)**	**1,902**	1,460
	Fund based and non-fund based exposures on National Housing Bank (NHB) and Housing Finance Companies (HFCs) and others	1,902	1,460
	Total Exposure to Real Estate Sector (A+B)	**5,234**	3,039

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

5.2 Exposure to capital market

Amounts in ₹ crore

	Category	As at March 31, 2026	As at March 31, 2025
(i)	Direct investment in equity shares, convertible bonds, convertible debentures and units of equity-oriented mutual funds the corpus of which is not exclusively invested in corporate debt	**975***	426
(ii)	Advances against shares/bonds/ debentures or other securities or on clean basis to individuals for investment in shares (including IPOs/ESOPs), convertible bonds, convertible debentures, and units of equity-oriented mutual funds;	**-**	-
(iii)	Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security	**1,291**	222
(iv)	Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares/convertible bonds/convertible debentures/units of equity oriented mutual funds `does not fully cover the advances	**-**	-
(v)	Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers	**611**	3,758
(vi)	Loans sanctioned to corporates against the security of shares / bonds/debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources.	**-**	-
(vii)	Bridge loans to companies against expected equity flows/issues;	**-**	-
(viii)	Underwriting commitments taken up by the Bank in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds	**-**	-
(ix)	Financing to stockbrokers for margin trading;	**-**	-
(x)	All exposures to Venture Capital Funds (both registered and unregistered)	**-**	-
(xi)	Other financial guarantees	**760**	784
(xii)	Others	**-**	1,808
	Total Exposure to Capital Market	**3,637**	**6,998**

*Includes an amount of Rs. 480 crore (previous year: Nil) which is exempted as per the regulatory ceiling.

Schedules forming part of the Financial Statements of the Indian Branches for the year ended March 31, 2026 *(Continued)*

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

5.3 Risk category wise country exposure

Amounts in ₹ crore

	As at March 31, 2026		As at March 31, 2025	
Risk Category*	**Exposure (net)**	**Provision Held**	Exposure (net)	Provision held
Insignificant	**65,103**	**53**	44,829	27
Low	**3,686**	**-**	2,602	-
Moderately Low	**-**	**-**	-	-
Moderate	**500**	**-**	377	-
Moderately High	**-**	**-**	-	-
High	**70**	**-**	7	-
Very High	**48**	**-**	87	-
Restricted	**-**	**-**	-	-
Total	**69,407**	**53**	**47,902**	**27**

* The Bank has considered Internal Ratings for Country Risk computations.

5.4 Unsecured advances

Amounts in ₹ crore

Particulars	**As at 31 March, 2026**	As at 31 March, 2025
Total unsecured advances of the Bank	**47,230**	**38,848**
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	**-**	**75**
Estimated value of such intangible securities	**-**	**99**

5.5 Factoring exposure:

The factoring exposure of the Bank as on March 31, 2026, is Rs. 18,465 crore (Previous Year: Rs. 15,238 crore).

5.6 Intra-group exposures

Amounts in ₹ crore

Particulars		**As at March 31, 2026**	As at March 31, 2025
a)	Total amount of intra-group exposures	**6,761**	5,373
b)	Total amount of top-20 intra-group exposures	**6,761**	5,373
c)	Percentage of intra-group exposures to total exposure of the Bank on borrowers / customers	**1.94%**	1.69%
d)	Details of breach of limits on intra-group exposures and regulatory action thereon, if any.	NIL	NIL

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

5.7 Unhedged foreign currency exposure:

The assessment of client's unhedged foreign currency exposure is an ongoing process at the Bank. The Bank undertakes an assessment of the risks arising out of the foreign currency exposure of their corporate clients and takes suitable steps to insulate it from such risks. These steps include (i) rigorous assessment of foreign exchange ('FX') risks for a client during annual review of its credit facilities including under stress testing/downside scenarios and, if found material, taking necessary steps such as Rating / Classification / Exposure review; (ii) strict adherence to internal governance standards set (viz. Suitability and Appropriateness assessment, Derivative Sales Practices) pertaining to marketing of facilities with pre-settlement risks; (iii) daily monitoring of mark-to-market ('MTM') exposures on its derivative trades with clients; (iv) periodic stress testing of MTM exposures to identify potential scenarios and clients where pre-settlement risk exposures increase significantly which will also impact the credit risk. The Bank obtains a self-declaration from its corporate clients on a quarterly basis (requiring statutory auditor certification once annually) seeking information on unhedged FX exposure for the purpose of determining adequate provisions in line with the extant RBI guidelines. Wherever risks arising out of FX exposure are assessed as increased and become material, the Bank may exercise a number of options to mitigate such risks.

In accordance with guidelines issued by RBI vide circular RBI/DOR/2025-26/151 DOR.CAP.REC.70/21-01-002/2025-26 dated November 28, 2025, the incremental provisions and capital held by the Bank towards this risk is as follows:

Amounts in ₹ crore

Particulars	**As at March 31, 2026**	As at March 31, 2025
Provision held	**304**	193
Additional Risk weighted assets	**12,073**	10,391
Additional Capital	**1,811**	1,559

5.8 Loans against gold and silver collateral

The Bank has not disbursed any loans against gold and silver as collateral during the year ended March 31, 2026 and March 31, 2025.

6 Concentration of Deposits, Advances, Exposures and NPAs

6.1 Concentration of Deposits

Amounts in ₹ crore

Particulars	**As at March 31, 2026**	As at March 31, 2025
Total Deposits of twenty largest depositors	**75,794**	57,324
Percentage of Deposits of twenty largest depositors to Total Deposits of the Bank	**34.69%**	28.69%

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

6.2 Concentration of Advances*

Amounts in crore

Particulars	**As at March 31, 2026**	As at March 31, 2025
Total Advances to twenty largest borrowers	**91,516**	83,068
Percentage of Advances to twenty largest borrowers to Total Advances of the Bank	**29.01%**	28.37%

*Represents credit exposure (funded and non-funded) including derivatives exposure as prescribed in Master Circular on Exposure Norms DBR.No.Dir.BC.12/13.03.00/2015-16 dated July 1, 2015 and RBI/DOR/2025-26/158 DOR.CRE.REC.77/07-03-001/2025-26 and amended there in. The required disclosure is based on consistent assumptions and practices followed by the Bank to adhere requirements of the above-mentioned Master Circular.

6.3 Concentration of Exposures*

Amounts in ₹ crore

Particulars	**As at March 31, 2026**	As at March 31, 2025
Total Exposure to twenty largest borrowers/customers	**95,412**	83,605
Percentage of Exposures to twenty largest borrowers/customers to Total Exposure of the Bank on borrowers/customers	**27.36%**	26.36%

*Represents credit and investment exposure including derivatives exposure as prescribed in Master Circular on Exposure Norms DBR.No.Dir.BC.12/13.03.00/2015-16 dated July 1, 2015 and RBI/DOR/2025-26/158 DOR.CRE.REC.77/07-03-001/2025-26 Reserve Bank of India (Commercial Banks - Concentration Risk Management) Directions, 2025 dated November 28, 2025 as amended there in. The required disclosure is based on consistent assumptions and practices followed by the Bank to adhere requirements of the abovementioned Master Circular.

6.4 Concentration of NPAs

Amounts in ₹ crore

Particulars	**As at March 31, 2026**	As at March 31, 2025
Total Exposure to top twenty NPA accounts (Gross)	**120**	105
Percentage of exposures to the Twenty largest NPA exposures to To exposure to total Gross NPAs	**100%**	100%

Schedules forming part of the Financial Statements of the Indian Branches for the year ended March 31, 2026 *(Continued)*

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

7 Derivatives

7.1 Details of derivative portfolio

The below details for derivative portfolio are with respect to the position as at year end.

Amounts in ₹ crore

Particulars	March 31, 2026			March 31, 2025		
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
Interest Rate Derivatives						
MTM – Assets	-	5,950	86	-	2,667	97
MTM – Liabilities	-	(3,323)	(164)	-	(2,222)	(644)
Net Gain / (Loss) recognised in the Profit and Loss Account*	-	2,628	(70)	-	(288)	(185)
Exchange Rate Derivatives						
MTM – Assets	-	24,135	18	-	6,773	88
MTM – Liabilities	-	(24,219)	(32)	-	(6,947)	(99)
Net Gain / (Loss) recognised in the Profit and Loss Account*	-	76	(30)	-	(615)	(3)
Credit Risk Derivatives						
MTM – Assets	-	-	-	-	-	-
MTM – Liabilities	-	-	-	-	-	-
Net Gain / (Loss) recognised in the Profit and Loss Account	-	-	-	-	-	-
Other Derivatives (specify)						
MTM – Assets	-	-	-	-	-	-
MTM – Liabilities	-	-	-	-	-	-
Net Gain / (Loss) recognised in the Profit and Loss Account	-	-	-	-	-	-

* Refers to gain / loss for deals outstanding as at year end.

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

7.2 Disclosure on Forward rate agreement / Interest rate swap

Amounts in ₹ crore

Particulars	March 31, 2026	March 31, 2025
i) The notional principal of swap agreements	636,411	434,053
ii) Losses which would be incurred if counterparties failed to fulfil their obligations under the agreements	6,005	2,717
iii) Collateral required by the Bank upon entering into swaps	NIL	NIL
iv) Concentration of credit risk arising from the swaps*	75.73%	87.72%
v) The fair value of the swap book	2,538	(11,312)

*Concentration of credit risk is with Banks

Details of outstanding notional principal, nature and terms of swaps, interest rate options and interest rate futures as on March 31, 2026.

(A) Interest Rate Swaps

Amounts in ₹ crore

Nature	Terms	Benchmark	Notional INR	No. of deals
Trading	Pay Fixed Receive Floating	Dollar Libor	12,317	32
Trading	Pay Fixed Receive Floating	Eur Libor	163	2
Trading	Pay Fixed Receive Floating	GBP Libor	88	2
Trading	Pay Fixed Receive Floating	GOI Securities Yield / INBMK	15,014	126
Trading	Pay Fixed Receive Floating	Mibor	218,764	1225
Trading	Pay Fixed Receive Floating	Mod Mifor	26,523	300
Trading	Pay Fixed Receive Floating	SOFR	35,365	88
Trading	Pay Fixed Receive Floating	TONAR	178	1
Trading	Pay Float Receive Fixed	Dollar Libor	9,770	65
Trading	Pay Float Receive Fixed	Eur Libor	163	2
Trading	Pay Float Receive Fixed	GBP Libor	88	2
Trading	Pay Float Receive Fixed	GOI Securities Yield / INBMK	134	12
Trading	Pay Float Receive Fixed	Mibor	211,258	1033
Trading	Pay Float Receive Fixed	Mod Mifor	37,821	380
Trading	Pay Float Receive Fixed	SOFR	25,900	149
Trading	Pay Float Receive Floating	Dollar Libor	874	4
Trading	Pay Float Receive Floating	GOI Securities Yield / INBMK	24	4
Trading	Pay Float Receive Floating	MiborV/SGOI Securities Yield / INBMK	507	1
Trading	Pay Float Receive Floating	MiborV/SSOFR v/s GOI Securities Yield	450	3
Trading	Pay Float Receive Floating	SOFR	4,972	5
Grand Total			**600,373**	**3,436**

Schedules forming part of the Financial Statements of the Indian Branches for the year ended March 31, 2026 *(Continued)*

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

MIBOR – Mumbai Interbank Offer Rate
MIFOR – Mumbai Interbank Forward Offer Rate
INBMK – Indian Benchmark Rate
SOFR – Secured Overnight Financing Rate
SONIA – Sterling Over Night Indexed Average
FRA – Forward Rate Agreement
IRO – Interest Rate Options
ESTR – Euro Short Term Rate
TONAR – Tokyo Overnight Average Rate

(B) Cross Currency Swaps

Amounts in ₹ crore

Nature	Terms	Final Benchmark	Notional INR	No. of deals
Trading	Pay Fixed Receive Floating	Dollar Libor	2,291	9
Trading	Pay Fixed Receive Floating	Eur Libor	146	3
Trading	Pay Fixed Receive Floating	GOI Securities Yield / INBMK	838	2
Trading	Pay Fixed Receive Floating	Mibor	293	1
Trading	Pay Fixed Receive Floating	SOFR	19,962	82
Trading	Pay Fixed Receive Floating	TONAR	96	2
Trading	Pay Float Receive Fixed	Dollar Libor	378	4
Trading	Pay Float Receive Fixed	Eur Libor	967	2
Trading	Pay Float Receive Fixed	GOI Securities Yield / INBMK	102	4
Trading	Pay Float Receive Fixed	SOFR	17,830	72
Trading	Pay Float Receive Fixed	TONAR	179	1
Trading	Pay Float Receive Floating	Eur LiborV/SGOI Securities Yield / INBMK	64	1
Trading	Pay Float Receive Floating	Eur LiborV/SSOFR	40	6
Trading	Pay Float Receive Floating	GOI Securities Yield / INBMKV/SEur Libor	92	1
Trading	Pay Float Receive Floating	JPY LiborV/SDollar Libor	55	1
Trading	Pay Float Receive Floating	MiborV/SDollar Libor	237	1
Trading	Pay Float Receive Floating	Mod MiforV/SSOFR	237	1
Trading	Pay Float Receive Floating	SOFRV/SEur Libor	1,316	17
Trading	Pay Float Receive Floating	SOFRV/SGOI Securities Yield / INBMK	2,533	80
Trading	Pay Float Receive Floating	SOFRV/SMibor	470	1
Trading	Pay Float Receive Floating	SOFRV/SSONIA	5	1
Trading	Pay Float Receive Floating	SOFRV/STONAR	21	1
Trading	Pay Float Receive Floating	SONIAV/SSOFR	5	1
Trading	Pay Fixed Received Fixed	Not Applicable	24,780	62
Grand Total			**72,937**	**356**

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

(C) Interest Rate Options

Amounts in ₹ crore

Nature	Terms	Final Benchmark	Notional INR	No. of deals
Trading	Fixed/Floating	Not applicable	7,709	44
Grand Total			**7,709**	**44**

(D) Forward Rate Agreement

Amounts in ₹ crore

Nature	Terms	Final Benchmark	Notional INR	No. of deals
Trading	Pay Fixed Receive Floating	Not applicable	1,800	5
Trading	Pay Float Receive Fixed	Not applicable	34,238	870
Grand Total			**36,038**	**875**

Details of outstanding notional principal, nature and terms of swaps, interest rate options and interest rate futures as on March 31, 2025.

(A) Interest Rate Swaps

Amounts in ₹ crore

Nature	Terms	Benchmark	Notional in INR	No of deals
Trading	Pay Float Receive Float	GOI Securities Yield / INBMK	28	4
Trading	Pay Float Receive Float	SOFR	7,112	13
Trading	Pay Fixed Receive Floating	ESTR	230	3
Trading	Pay Fixed Receive Floating	SONIA	77	2
Trading	Pay Fixed Receive Floating	GOI Securities Yield / INBMK	3,186	24
Trading	Pay Fixed Receive Floating	MIBOR	147,296	1,106
Trading	Pay Fixed Receive Floating	Mod MIFOR	21,813	325
Trading	Pay Fixed Receive Floating	SOFR	36,204	124
Trading	Pay Float Receive Fixed	ESTR	230	3
Trading	Pay Float Receive Fixed	SONIA	77	2
Trading	Pay Float Receive Fixed	GOI Securities Yield / INBMK	116	8
Trading	Pay Float Receive Fixed	MIBOR	130,289	858
Trading	Pay Float Receive Fixed	Mod MIFOR	15,991	227
Trading	Pay Float Receive Fixed	SOFR	37,638	261
Trading	Pay Float Receive Float	MIBOR	643	5
Grand Total			**400,931**	**2,965**

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

(B) Cross Currency Swaps

Amounts in ₹ crore

Nature	Terms	Benchmark	Notional in INR	No of deals
Trading	Pay Fixed to Receive Fixed	Not Applicable	26,251	62
Trading	Pay Fixed Receive Floating	ESTR	74	1
Trading	Pay Fixed Receive Floating	GOI Securities Yield / INBMK	838	2
Trading	Pay Fixed Receive Floating	MIBOR	1,990	5
Trading	Pay Fixed Receive Floating	SOFR	16,174	82
Trading	Pay Float Receive Fixed	ESTR	910	1
Trading	Pay Float Receive Fixed	ESTR	72	1
Trading	Pay Float Receive Fixed	GOI Securities Yield / INBMK	117	3
Trading	Pay Float Receive Fixed	SOFR	15,047	86
Trading	Pay Float Receive Float	ESTR v/s SOFR	64	7
Trading	Pay Float Receive Float	GOI Securities Yield v/s ESTR	2	1
Trading	Pay Float Receive Float	Mod MIFOR v/s SOFR	214	1
Trading	Pay Float Receive Float	SOFR v/s ESTR	1,085	16
Trading	Pay Float Receive Float	SOFR v/s GOI Securities Yield	1,769	85
Trading	Pay Float Receive Float	SOFR v/s MIBOR	413	1
Trading	Pay Float Receive Float	SOFR v/s SONIA	7	1
Trading	Pay Float Receive Float	SONIA v/s SOFR	7	1
Trading	Pay Float Receive Float	TONAR v/s SOFR	100	1
Trading	Pay Float Receive Float	MIBOR v/s SOFR	513	3
Grand Total			**65,649**	**360**

(C) Interest Rate Options

Amounts in ₹ crore

Nature	Terms	Final Benchmark	Notional INR	No. of deals
Trading	Pay Fixed Receive Floating	Not applicable	9,105	59
Grand Total			**9,105**	**59**

(D) Forward Rate Agreement

Amounts in ₹ crore

Nature	Terms	Final Benchmark	Notional INR	No. of deals
Trading	Pay Fixed Receive Floating	Not applicable	5,015	9
Trading	Pay Floating Receive Fixed	Not applicable	28,106	810
Grand Total			**33,121**	**819**

75.73% (Previous Year: 87.72%) of Interest rate swaps and 64.77% (Previous Year: 44.24%) of Cross Currency Interest Rate Swaps have been contracted with banks.

As at March 31, 2026, outstanding Forward Rate Agreements (Rs. 36,038 crore) are disclosed under Interest Rate Swaps (Previous Year: Rs. 33,121 crore).

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

Agreements are entered into with banks, corporates, and overseas branches of the Bank under approved credit lines. The Bank does not seek specific collateral for entering in to swaps. However, certain derivative transactions are subject to margin reset and consequent collateral exchange is governed by Credit Support Annex (CSAs). The Bank has entered into CSAs which requires maintenance of collateral due to valuation changes on transactions under CSA framework.

Refer Note 18.IV.B.4 for Accounting Policy on Rupee Derivative Transaction adopted by the Bank.

7.3 Disclosure pertaining to Exchange Traded Interest Rate Derivatives is NIL (Previous year : NIL)

7.4 Disclosure on risk exposure on derivatives

Qualitative disclosure

The Bank offers derivative products to customers by applying prudential criteria of suitability and appropriateness vis-à-vis customers based on applicable regulations as prescribed by RBI and existence of underlying exposures. The product offering is managed by the Treasury front office which comprises of sales and trading teams. Settlement and reporting of credit risks of all deals is undertaken by the back office and Credit Risk Management Services respectively. An independent Market Controllers is responsible for monitoring and reporting Profit and Loss numbers on a daily basis to management. Further, Market Risk Management unit, assigned with the responsibility for setting up market risk limits and monitoring utilizations operates independent of business. These separate units with different reporting lines ensure that market and credit risks are independently measured, monitored, and reported to ensure objectivity and transparency in risk-taking activities.

The Bank makes market in all permitted Over The Counter (‘OTC’) derivative transactions for its customers and in the interbank market. The Bank also uses some of these derivatives for hedging its assets and liabilities.

The Bank is integrated into the overall group-wide risk and control framework, balancing senior management oversight with well-defined independent risk management functions. It is the responsibility of the senior management of the Bank to implement the group’s policies and practices, to oversee risk management, and to respond to the needs and issues of the Bank. The Bank’s current policy is to control material market risks through a framework of limits and triggers which are approved by the Country Coordinating Committee (‘CCC’).

The Risk management unit plays a key role in sanctioning of the limits, and laying down the risk assessment and monitoring methods. The policies of the Bank include setting limits upon the currency position, products specific gaps, maximum tenor, overall outstanding and also setting-up of counterparty wise pre-settlement risk limits.

Limits are monitored on a daily basis by the Treasury and Risk management unit. Exposure reports are submitted to the Treasurer as well as the Head–Risk management unit, and any limit excesses are brought to the notice of management in a timely manner.

In any derivative transaction undertaken with the counterparty, the Bank is exposed to the risk of replacing the contract at a loss if the counterparty were to default. Such credit exposure on derivatives is measured and monitored using the Current Exposure Method by adding the positive mark-to-market and an estimate of the potential future exposure due to change in the market value of the contract. Further, the Bank has processes to monitor such exposure on each of the counterparties and has valuation adjustments for Incurred Credit Valuation Adjustment (CVA) losses on its derivative exposure. Appropriate credit mitigants are used, where required as trigger events, to call for collaterals or terminate a transaction and contain the risk.

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

The quantitative disclosure required pursuant to RBI guidelines is given below. These disclosures also include exposure for open foreign currency futures and interest rate future contracts under the currency derivatives and interest rate derivatives category, respectively. Similarly, the notional principal amount of such open foreign currency futures contracts is included under liability on account of outstanding forward exchange contracts in Schedule 12 – Contingent Liabilities.

Quantitative disclosure

Amount in ₹ crore

Sr. No.	Particulars	March 31, 2026		March 31, 2025	
		Currency derivatives	**Interest rate derivatives**	Currency derivatives	Interest rate derivatives
1.	Derivatives (Notional principal amount)				
	a) For hedging			-	-
	b) For trading	**1,165,425**	**644,119**	941,300	443,158
2.	Marked to market positions				
	a) Asset (+)	**24,154**	**6,036**	6,860	2,763
	b) Liability (-)	**(24,251)**	**(3,487)**	(7,045)	(2,866)
3.	Credit exposure	**43,955**	**9,100**	39,430	7,226
4.	Likely impact of one percentage change in interest rate (100*PV01)				
	a) on hedging derivatives	**-**	**-**	-	-
	b) on trading derivatives	**18**	**3,204**	0*	0*
5.	Maximum of 100*PV01 observed during the year				
	a) on hedging	-	**-**	-	-
	b) on trading	**45**	**3,860**	0*	3
6.	Minimum of 100*PV01 observed during the year				
	a) on hedging	**-**	**-**	-	-
	b) on trading	**18**	**3,204**	(0)*	0*

* refers to amount less than 1 crore and hence has been disclosed accordingly.

The Bank has computed maximum and minimum of PV01 for the year based on daily balances.

The net open foreign currency position as on March 31, 2026, is Rs. 561 crore (Previous Year: Rs. 222 crore.)

7.5 Credit Default Swaps

During the year, the Bank has sold CDS, however the outstanding position is Nil as of March 31, 2026. The CDS are valued using a proprietary model as standard benchmark from FIMMDA is not yet available. This model aligns with the ISDA framework which is widely used across market participants, determining value by calculating the present value of expected premium cash flows and protection payments, adjusted for the reference entity's survival and default probabilities. Discount factors are computed using standard market conventions. Survival probabilities are derived by calibrating piecewise constant hazard rates from Bank’s observed CDS market curve, ensuring consistent, arbitrage-free valuation across different maturities.

Further the Bank has not entered into CDS during the year ended March 31, 2025.

Schedules forming part of the Financial Statements of the Indian Branches for the year ended March 31, 2026 *(Continued)*

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

8 Disclosures relating to Securitization

The Bank has not transacted in any securitization deal during the current year (Previous Year: NIL).

9 Off-balance Sheet SPVs sponsored (which are required to be consolidated as per accounting norms)

Amounts in ₹ crore

Name of the SPV sponsored	2025-2026	2024-2025
Domestic	-	-
Overseas	-	-

10 Transfers to Depositor Education and Awareness Fund (DEAF)

In accordance with extant RBI guidelines on DEAF, the Bank has transferred unclaimed balances on its books to DEAF in the current year in accordance with the said guidelines as per the details provided in the following table:

Amounts in ₹ crore

Particulars	2025-2026	2024-2025
(a) Opening balance of amounts transferred to DEAF	**936**	974
(b) Add : Amounts transferred to DEAF during the year	**31**	38
(c) Less : Amounts reimbursed by DEAF towards claims*	**57**	76
(d) Closing balance of amounts transferred to DEAF (Refer Note -1)	**910**	936

(*excludes interest post transfer to DEA Fund)

1. Closing balance of amounts transferred to DEA Fund, as disclosed above, is also included under 'Schedule-12- Contingent Liability - Other items for which the Bank is contingently liable.

11 Disclosure on Complaints and Grievance redress

(A) Summary information on complaints received by the Bank from customers and from Office of the Banking Ombudsman (OBOs)

Sr. No.	Particulars	2025-2026	2024-2025
	Complaints received by the Bank from its customers		
1	Number of complaints pending at beginning of the year	**194**	18
2	Number of complaints received during the year	**6,839**	5,431
3	Number of complaints disposed during the year	**7,019**	5,255
3.1	Of which, numbers of complaints rejected by bank	**3,867**	1,710
4	Number of complaints pending at the end of the year	**14**	194
	Maintainable complaints received by the Bank from OBOs		
5	Numbers of maintainable complaints received by the Bank from OBOs	**308**	326
5.1	Of 5, number of complaints resolved in favour of the Bank by OBOs	**63**	193
5.2	Of 5, number of complaints resolved through conciliation/Mediation/advisories issued by BOs	**245**	133
5.3	Of 5, number of complaints resolved after passing of Awards by BOs against the Bank	**-**	-
6	Number of Awards unimplemented within the stipulated time (other than those appealed)	**-**	-

Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in BO Scheme 2006 and covered within the ambit of the Scheme.

Schedules forming part of the Financial Statements of the Indian Branches for the year ended March 31, 2026 *(Continued)*

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

11. Disclosure on Complaints and Grievance redress *(Continued)*

(B) Top five grounds of complaints received by the Bank from customers

Grounds of complaints (i.e. complaints relating to)	Number of complaints pending at beginning of the year	Number of complaints received during the year	% increase/decrease in the numbers of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
As at March 31, 2026					
Ground-1 ATM/Debit Card	-	-	(100%)	-	-
Ground-2 Credit Cards	-	148	(39%)	2	-
Ground-3 Internet / Mobile / Electronic Banking	1	153	(44%)	1	-
Ground-4 Account opening / difficulty in operation of accounts	-	67	100%	-	-
Ground-13 Bank Guarantees / Letter of Credit and documentary Credit	-	20	43%	2	-
Ground-16 Others*	193	6,421	37%	9	-
Complaints against remaining categories listed in RBI guideline**	-	30	(32%)	-	-
Total	**194**	**6,839**	**26%**	**14**	**-**
As at March 31, 2025					
Ground-1 ATM/Debit Card	-	178	4350%	-	-
Ground-2 Credit Cards	4	242	(19%)	-	-
Ground-3 Internet / Mobile / Electronic Banking	2	273	16%	1	-
Ground-4 Account opening / difficulty in operation of accounts	-	-	(100%)	-	-
Ground-13 Bank Guarantees / Letter of Credit and documentary Credit	1	14	(30%)	-	-
Ground-16 Others*	11	4,680	367%	193	-
Complaints against remaining categories listed in RBI guideline**	-	44	(94%)	-	-
Total	18	5,431	139%	194	-

Note: Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Banking Ombudsman Scheme 2006 and covered within the ambit of the Scheme

1. The grounds for complaints are provided as per RBI Circular CEPD.CO.PRD.Cir.No.01/13.01.013/2020-21 dated January 27, 2021.
2. *Ground 16 - Others : Complaints that do not pertain to the specific Grounds of Complaints stated in the RBI circular (Refer Point 16 of Appendix I of the RBI Circular).
3. **Complaints against remaining categories listed in RBI guideline (Internet/Mobile/Electronic Banking /Levy of charges without prior notice/excessive charges/foreclosure charges /Non-observance of Fair Practices Code/Cheques/drafts/bills/Loans and Advances/Recovery Agents/Direct Sales Agents /Mis selling / Para banking/etc.).

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

12 Details of Penalties levied by RBI

Penalties levied during the current year:

RBI vide its letter dated April 09, 2025, has imposed a monetary penalty of Rs. 0.03 crore on the Bank pertaining to Contravention of direction issued by RBI - imposition of penalty under Section 11(3) of Foreign Exchange Management Act ('FEMA'), 1999.

Penalties levied during the previous year:

(a) RBI vide its letter dated February 21, 2025, has imposed a monetary penalty of Rs. 0.4 crore for non-compliance with certain directions issued by RBI on 'Large Exposures Framework' and 'Furnishing of Credit Information to Credit Information Companies ('CICs')'. This penalty has been imposed in exercise of powers conferred on RBI under the provisions of Section 47 A(1)(c) read with Section 46(4)(i) of the Banking Regulation Act, 1949 and Section 25(1)(iii) read with Section 23(4) of the Credit Information Companies (Regulation) Act, 2005.

(b) RBI vide its letter dated March 21, 2025, has imposed a monetary penalty of Rs. 0.4 crore on the Bank pertaining to Contravention of direction issued by RBI - imposition of penalty under Section 11(3) of FEMA, 1999.

13 Disclosures on remuneration

There is only one related party, at a point in time, in the category of 'Key Management Personnel'. In terms of paragraph C(6)(vi) of RBI circular RBI/DOR/2025-26/167 DOR.ACC.REC.No.86/21.04.018/2025-26 dated November 28, 2025, no disclosure under AS-18 is made other than reporting the relationship with the related party.

14 Other Disclosures

1. Business ratios

Ratio	2025-2026	2024-2025
Interest income as a percentage to working funds*	**5.67%**	6.28%
Non-interest income as a percentage to working funds*	**2.26%**	1.91%
Cost of Deposits	**4.04%**	4.57%
Net Interest Margin	**4.39%**	4.66%
Operating profit as a percentage to working funds*	**3.91%**	4.02%
Return on assets*	**2.49%**	2.29%
Business (deposits plus advances) per employee (Amounts in ₹ crore)*#	**173**	151
Profit per employee (Amounts in ₹ crore)*	**4**	4

#Excludes Reverse Repo balances amounting to Rs. 11,229 crore (Previous Year: Rs. 6,200 crore) with original maturity of more than 14 days

*Note:

- Working funds represent average of total assets as reported to RBI in Form X. Return on assets is also based on average of total assets as reported to RBI in Form X.

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

- Inter-bank deposits have been excluded for the computation of business per employee ratio. Further the Total business is computed as an average of opening and closing balance of loans plus deposits.
- Profit per employee and Business per employee is based on weighted average employee count for the year ended March 31, 2026, and March 31, 2025, respectively.
- Cost of deposits = Interest Expense on Deposits/ Monthly Average Deposits (Savings +Term Deposits)
- Net Interest Income/ Monthly Average Earning Assets. Net Interest Income = Interest Income – Interest Expense

2. Bancassurance business

Amounts in ₹ crore

Sr. No.	Nature of Income	2025-2026	2024-2025
1	For selling life insurance policies	-	-
2	For selling non-life insurance policies	-	-
3	Other Income from insurance business	-	-

3. Marketing and Distribution

Amounts in ₹ crore

Sr. No.	Nature of Income	2025-2026	2024-2025
1	For selling of Investment Products*	-	-

* Includes Mutual funds, PMS, corporate bonds and sovereign bonds

4. Transactions in Priority Sector Lending Certificates (PSLCs)

PSLCs purchased and sold during the year ended March 31, 2026:

Amounts in ₹ crore

Particulars	Purchased	Sold
PSLC – Agriculture	-	955
PSLC – Small and Marginal Farmers	-	2,000
PSLC - Micro Enterprises	-	-
PSLC – General	8,936	-

PSLCs purchased and sold during the year ended March 31, 2025:

Amounts in ₹ crore

Particulars	Purchased	Sold
PSLC – Agriculture	-	1,654
PSLC – Small and Marginal Farmers	-	1,243
PSLC - Micro Enterprises	-	-
PSLC – General	8,147	-

Schedules forming part of the Financial Statements of the Indian Branches for the year ended March 31, 2026 *(Continued)*

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

5. Provisions and contingencies

Provision Debited to Profit and Loss Account

Amounts in ₹ crore

Particulars	2025-2026	2024-2025
Provisions for NPI	-	-
Provision / (Reversal) towards NPA	2	(2)
Provision / (Reversal) for standard assets	111	28
Provision made towards Income tax*	4,276	4,709
Other Provisions and Contingencies **	(252)	(55)
Closing provisions	4,137	4,680

*Provision towards Income tax includes Current tax and Deferred tax charge.

** Refer Schedule 18 – Note V (16(6))

6. Implementation of IFRS converged Indian Accounting Standards

In January 2016, the Ministry of Corporate Affairs issued the roadmap for implementation of new Indian Accounting Standards ('Ind AS'), converged with International Financial Reporting Standards ('IFRS'), for scheduled commercial banks, insurance companies and non-banking financial companies ('NBFC's). However, currently the implementation of Ind AS for banks has been deferred by RBI till further notice pending the consideration of some recommended legislative amendments by the Government of India.

Presently, the Bank prepares and submits Ind AS Proforma information to the RBI on a half-yearly basis. The Bank is in an advanced stage of preparedness for implementation of Ind AS, as and when these are made applicable to the Indian banks.

Further, there may be new regulatory guidelines and clarifications in some critical areas of Ind AS application, which the Bank will need to suitably incorporate in its implementation. During FY2024, the Reserve Bank of India (RBI) issued a master direction on classification, valuation and operation of investment portfolio of commercial banks (Directions), 2023, which became effective from April 1, 2024. The revised master direction brings the classification and accounting of investments closer to Ind AS. The Bank has implemented the required changes as per the master direction with effect from April 1, 2024. In respect of classification, provisioning and income recognition for loans & advances and other financial assets, final directions were issued by RBI on 27th April, 2026, and accordingly, bank is taking the necessary steps to implement these directions w.e.f. 01st April, 2027.

7. Payment of DICGC Insurance Premium

Amounts in ₹ crore

Particulars	2025-2026	2024-2025
(i) Payment of DICGC Insurance Premium*	251	239
(ii) Arrears in payment of DICGC premium	-	-

*DICGC Insurance premium is excluding Goods and Service Tax (GST).

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

8. Disclosure on amortization of expenditure on account of enhancement in family pension of employees of Banks

While the Bank does take into consideration the 12th Bipartite settlement, the 'family pension program' as such is not applicable to its employees. The Bank has its own pension program for Union Staff which is governed by internal agreements. As a result, for 'family pension program' per se, the Bank is not required to recognize any liability under the 12th Bipartite settlement in the books.

9. Letter of Comfort

The Bank has not issued any Letter of comfort of the nature as mentioned in RBI circular ref. DBOD No. BP. BC.65 / 21.04.009/ 2007-08 dated March 4, 2008 (Previous Year: NIL).

10. During the year ended March 31, 2026 the Bank has offered NIL (Previous year : NIL) green deposits as required to be disclosed under "Framework for acceptance of Green Deposits" issued by RBI.

15 Accounting Standard Disclosures:

1. Segment Information

Business segment

In line with RBI guidelines on Segment Reporting, the Bank has identified the following segments as primary reportable segments: Treasury, Corporate banking and Other banking business. Under the 'Treasury' segment, the Bank undertakes trading operations on proprietary account, investments in corporate debt, government securities, funding and gapping products and derivatives trading. Revenues of this segment consist of interest earned on funding and gapping activities, investment income and gains/loss on government securities and debentures/bonds, income from foreign exchange, derivative transactions and underwriting commission from primary dealership business. The principal expenses of this segment consist of interest expense on funds borrowed from external sources and other internal segments, personnel costs, other direct overheads and allocated expenses.

Under the 'Corporate banking' segment, the Bank raises deposits and provides loans and offers trade and transaction services to customers. Revenues of this segment consist of interest and fees earned on loans made to customers and income from offering trade and transaction services to customers. The principal expenses of the segment consist of interest expense on funds used for customer lending, personnel costs, other direct overheads and allocated expenses.

'Other Banking' segment includes all other banking operations, which are not included under the above segments. Post GCB Divestiture transactions for non-consented customers were classified as other residual operations and accordingly presented under 'Other Banking' Segment.

The segment revenues for above segments (except for Other Banking) also include inter-segment transfer of earnings from other segments on account of funds borrowed from other internal segments. Further, the continuing liabilities of Global Consumer Banking business mainly pertaining to customer deposits including accounts blocked by regulatory and law enforcement agencies, customers with whereabouts unknown, deceased customer pending transfer to their heirs are disclosed under total liabilities in Other Banking Segment.

The Bank does not have Retail banking and hence no segmental disclosures for Retail banking and Digital Banking Units (DBUs) have been made.

Schedules forming part of the Financial Statements of the Indian Branches for the year ended March 31, 2026 *(Continued)*

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

Geographic segments

As a branch of a foreign bank, the operations of the Bank do not extend outside of India and do not have material earnings emanating from outside India. Hence, the Bank is considered to operate only in the domestic segment. The Bank engages with overseas branches on specific transactions on an arm's length basis and these are appropriately reported.

Amounts in ₹ crore

Particulars	**2025-2026**				2024-2025			
	Treasury	**Corporate Banking**	**Other Banking**	**Total**	Treasury	Corporate Banking	Other Banking	Total
Revenue	6,459	16,730	(14)	**23,175**	4,966	17,098	(10)	**22,054**
Unallocated revenue#				**1**				119
Total Revenue	**6,459**	**16,730**	**(14)**	**23,176**	**4,966**	**17,098**	**(10)**	**22,173**
Result	4,858	6,949	**(20)**	**11,787**	3,454	7,574	(27)	**11,121**
Unallocated expenses#				**(250)**				**(219)**
Profit before taxes				**11,537**				**10,902**
Income taxes				**(4,276)**				**(4,709)**
Net profit				**7,261**				**6,193**

Amounts in ₹ crore

Other information	**2025-2026**				2024-2025			
	Treasury	**Corporate Banking**	**Other Banking**	**Total**	Treasury	Corporate Banking	Other Banking	Total
Segment assets	**232,651**	**78,987**	**2**	**311,640**	200,051	67,978	3	**268,031**
Unallocated assets				**3,028**				**2,514**
Total assets				**314,667**				**270,545**
Segment liabilities	**40,008**	**228,109**	**275**	**268,392**	17,291	209,520	92	**226,891**
Unallocated liabilities				**46,275**				**43,654**
Total liabilities				**314,667**				**270,545**

2. **Related Party Disclosure**

As per AS 18, Related Party Disclosures, the Bank's related parties are disclosed below:

Entities grouped under Subsidiaries of Parent represent direct and indirect subsidiaries of Citibank N.A. and entities grouped under Fellow Subsidiaries of Parent represent direct and indirect subsidiaries of Citigroup Inc.

a) Parent

Citibank N.A. and its branches

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

b) Ultimate holding company of Parent

Citigroup Inc.

c) Subsidiaries of Parent

Administradora de Valores de G
AO Citibank
Banco Citibank S.A.
Banco CMB (Costa Rica) S.A.
Banco de Honduras S.A.
Bank Handlowy w Warszawie S.A.
Citibank N.A India - USD CCY
Citi Cards Canada Inc.
Citibank (China) Co. Ltd.
Citibank Anonim Sirketi
Citibank Cote d'Ivoire S.A.
Citibank del Peru S.A.
Citibank EUROPE PLC
Citibank Europe plc Austria
Citibank Europe plc Belgium
Citibank Europe plc Bulgaria
Citibank Europe plc Czech Republic
Citibank Europe plc Denmark
Citibank Europe plc Finland
Citibank Europe plc France
Citibank Europe plc Greece
Citibank Europe plc Hungary
Citibank Europe plc Luxembourg
Citibank Europe plc Netherland
Citibank Europe plc Norway
Citibank Europe plc Portugal
Citibank Europe plc Romania
Citibank Europe plc Slovak Rep
Citibank Europe plc Spain
Citibank Europe plc Sweden
Citibank Europe plc UK
Citibank N.A. - Japan
Citibank Overseas Investment Corporation
Citibank Senegal S.A.
Citibank Tanzania Limited
Citibank Uganda Limited

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

Citibank Zambia Limited
Citicorp Finance (India) Limited
Citicorp Financial Services Limited
Citicorp Investment Bank (Singapore) Limited
Citicorp Railmark Inc
Citicorp Services India Private Limited
Citigroup Congo S.A.
Citigroup Pty Limited
Citi Ventures Inc.
Citibank Korea Inc.
Citicorp International Limited
Citibank Berhad
Citigroup Transaction Services (M) Sdn. Bhd.
Citibank-Colombia S.A.
Banco Nacional de Mexico S.A. integrante del Grupo Financiero Banamex
Citibank (Trinidad & Tobago) Limited
Banco Citi Mexico Sociedad Anonima Institucion de Banca Multiple Grupo Financiero Citi Mexico

d) Fellow Subsidiaries of Parent

Citicorp Banking Corporation
Citicorp International Finance Corporation
Citicorp North America Inc.
Citigroup Chile International Spa
Citigroup Global Markets Asia Limited
Citigroup Global Markets Brasil Corretora De Cambio Titulos E Valores Mobiliarios S.A.
Citigroup Global Markets Europe AG
Citigroup Global Markets Inc.
Citigroup Global Markets India Private Limited
Citigroup Global Markets Limited
Citigroup Global Markets Mauritius Private Limited
Citigroup Global Markets Singapore Pte. Limited
Citigroup Services Japan G.K.
Orbitech Private Limited
Citigroup Global Markets Australia Pty Limited
Citigroup Technology Inc.
Citigroup Global Markets Hong Kong Limited
Citigroup Global Markets Japan Inc.

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

e) Key Management Personnel

Mr. Ashu Khullar- Chief Executive Officer (till April 07, 2025)
Mr. K Balasubramanian – Chief Executive Officer (with effect from April 08, 2025)

2. Related Party Disclosure *(Continued)*

The transactions with related parties during the year and the balances are summarized as under:

Transactions during the year:

Amount in ₹ crore

Nature of transactions	Parents and branches		Subsidiaries of Parent		Fellow Subsidiaries	
	2025-2026	2024-2025	**2025-2026**	2024-2025	**2025-2026**	2024-2025
Fees paid (including service provider expenses)	**3,281**	2,710	**221**	332	**273**	30
Interest paid on borrowing	**375**	204	**0***	0*	**-**	-
Interest paid on deposit	**13**	-	**259**	326	**12**	16
Fees received	**182**	181	**131**	112	**40**	42
Interest earned / (expended)	**8**	15	**11**	16	**-**	122
Spread on Forex transactions	**-**	-	**92**	72	**16**	16
Loans disbursed	**-**	-	**-**	500	**-**	-
Time deposits received	**-**	-	**44,424**	43,705	**811**	797
Borrowings	**14,316**	7,038	**-**	-	**-**	-
Purchase of fixed income securities	**-**	-	**18,322**	19,237	**104,322**	99,666
Sales of fixed income securities	**-**	-	**11,622**	22,139	**25,893**	36,411
Repo transaction[1]	**-**	-	**-**	-	**5**	67
Reverse Repo transaction[1]	**-**	-	**-**	-	**870,087**	253,236

[1]Balances represent Repo and Reverse Repo transactions with Citigroup Global Markets Inc.

*refers to amount less than 1 crore and hence have been disclosed accordingly.

Schedules forming part of the Financial Statements of the Indian Branches for the year ended March 31, 2026 *(Continued)*

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

Related Party Disclosure *(Continued)*

Outstanding balances as at year end and maximum balance during the year:

Amount in ₹ crore

Particulars	Parents & Branches		Subsidiaries of Parent		Fellow Subsidiaries	
	2025-2026	2024-2025	**2025-2026**	2024-2025	**2025-2026**	2024-2025
Accounts payable/Other payables	**2,541**	2,063	**204**	145	**263**	36
	2,554	*2,211*	***204***	*145*	***263***	*36*
Accounts receivable/Other receivables	**167**	38	**37**	3	**(6)**	(7)
	185	*53*	***45***	*12*	***(4)***	*(5)*
Borrowings/Deposits	**2,982**	3,808	**7,086**	5,949	**351**	2,061
	3,999	*4,928*	***17,059***	*15,020*	***21,245***	*16,131*
Balance in current account/Cash credit/ (Demand deposits)	**(5,035)**	(957)	**(393)**	42	**2**	1
	(36,477)	*(34,306)*	***(4,546)***	*(2,859)*	***2***	*2*
Loans/Placements	**-**	46	**0***	10	**12,162**	5,718
	82	*105*	***13***	*10*	***13,850***	*5,718*
Positive MTM[1]	**1,319**	590	**3**	39	**1,014**	32
	1,319	*648*	***31***	*39*	***1,014***	*32*
Negative MTM[1]	**2,112**	1,047	**198**	14	**1,288**	19
	2,112	*1,493*	***198***	*56*	***1,288***	*19*
Non-Funded Commitments[1]	**203**	1,071	**1,840**	2,416	**4**	7
	210	*1,149*	***1,841***	*2,430*	***8***	*8*

Figures in *Italics* indicate maximum balance outstanding during the year.

Maximum balances disclosed above for each item is aggregation of peak balances for each counterparty during the year.

[1]Maximum balances indicate maximum of the balances as at quarter ends.

Provisions in respect of outstanding amounts: NIL (Previous Year: NIL).

* refers to amount less than 1 crore and hence has been disclosed accordingly.

Amounts written off or written back in respect of debts due from related parties: NIL (Previous Year: NIL).

There is only one related party, at a point in time, in the category of 'Key Management Personnel'. In terms of paragraph C(6)(vi) of RBI circular RBI/DOR/2025-26/167 DOR.ACC.REC.No.86/21.04.018/2025-26 dated November 28, 2025, no disclosure under AS 18 is made other than reporting the relationship with the related party.

Material related party transactions:

The following were the material transactions between the Bank and its related parties for the year ended March 31, 2026. A specific related party transaction is disclosed as a material related party transaction wherever it exceeds 10% of all related party transactions in that category.

Fees Paid (including service provider expenses)

Payment of fees Citibank N.A. Head Office Rs. 2,317 crore (Previous Year: Rs. 2,966 crore).

Schedules forming part of the Financial Statements of the Indian Branches for the year ended March 31, 2026 *(Continued)*

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

2 Related Party Disclosure *(Continued)*

Material related party transactions *(Continued)*:

Interest Paid on Borrowings

Payment of Interest on Borrowings from Citibank N.A. New York Rs. 297 crore (Previous Year: Rs 146 crore) and Citibank N.A. London Rs. 54 crore (Previous Year: Rs. 38 crore).

Interest Paid on Deposits

Payment of Interest on Deposits placed by Citicorp Services India Private Ltd Rs. 248 crore (Previous Year: Rs. 309 crore).

Fees Received

Receipt of Fees from Citibank N.A. Singapore Rs. 124 crore (Previous Year: Rs. 60 crore), Citibank Canada Rs. 52 crore (Previous Year: Rs. 82 crore), Citibank Europe PLC Rs. 43 crore (Previous Year: Rs 50 crore).

Interest Earned

Receipt of interest from Citicorp Services India Private Limited Rs. 11 crore (Previous Year: Rs. 16 crore) and Citibank N.A. London Rs. 5 crore (Previous Year: Rs. 9 crore).

Spread on Forex Transactions

Spread Profit earned on forex contracts made with Citicorp Services Private India Ltd Rs. 91 crore (Previous Year: Rs. 71 crore).

Loans Disbursed

Loans Disbursed to Citicorp Services India Private Ltd Rs. Nil (Previous Year: Rs. 500 crore).

Time Deposits Received

Time Deposits Received from Citicorp Finance (India) Limited Rs. 16,164 crore (Previous Year: 15,264 crore) and Citicorp Services India Private Limited Rs. 28,260 crore (Previous Year: Rs. 28,441 crore).

Borrowings

Borrowed from Citibank N.A. Central Funding Desk Rs. 11,852 crore (Previous Year: Rs. 4,994 crore) and Citibank N.A. London Rs. 2,462 crore (Previous Year: Rs. 2,044 crore).

Purchase of Fixed Income Securities

Fixed Income Securities Purchased from Citigroup Global Markets Inc. Rs. 104,079 crore (Previous Year: Rs. 99,666 crore) and Citicorp Investment Bank Singapore Rs. 18,322 crore (Previous Year: Rs. 19,237 crore).

Sale of Fixed Income Securities

Fixed Income Securities Sold to Citigroup Global Markets Inc. Rs. 25,661 crore (Previous Year: Rs. 35,784 crore) and Citicorp Investment Bank Singapore Rs. 11,622 crore (Previous Year: 22,139 crore).

Schedules forming part of the Financial Statements of the Indian Branches for the year ended March 31, 2026 *(Continued)*

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

3. Intangible Assets (Software)

The Bank has Nil capitalization of software under Fixed assets (Schedule 10 II. (A)) during the year (Previous Year: Rs. 6 crore). The movement is disclosed below:

Amounts in ₹ crore

Intangible Assets (Software)	**2025-2026**	2024-2025
At cost as at April 1	**55**	53
Additions during the year	**-**	6
Intangibles under development	**-**	-
Deductions during the year	**(0)***	(4)
Amortisation to Date	**(46)**	(44)
Total	**9**	11

*refers to amount less than 1 crore and hence have been disclosed accordingly.

4. Employee benefits

(A) Reconciliation of opening and closing balance of the present value of the defined benefit obligation for gratuity and pension benefits are given below:

The expected employer's contribution next year towards gratuity is Rs. 23 crore (Previous Year: Rs. 23 crore). There will be no contribution towards pension fund next year.

Amounts in ₹ crore

Particulars for the year ended March 31, 2026	**Gratuity**	**Pension**
Change in present value of defined benefit obligations		
Opening balance of Present value of obligations	199	123
Current service cost	15	11
Interest costs	12	8
Curtailment cost/(credit)	-	-
Settlement cost/(credit)	-	-
Past Service cost/(credit)	13	-
Acquisitions cost/(credit)	-	-
Divestiture costs/(credit)	-	-
Transfer in/(out)	-	-
Actuarial (gains) / losses on obligation	(4)	(13)
Benefits paid	(19)	(12)
Closing balance of present value of obligations	216	117
Change in Plan Assets		
Opening balance of fair value of plan assets	137	125
Acquisition Adjustment	-	-
Transfer in/(out)	-	-
Divestiture costs	-	-
Expected return on plan assets	10	8
Contributions	21	-
Actuarial gains / (losses) on plan assets	1	-
Benefits paid	(19)	(12)
Closing balance of fair value of plan assets	150	121
Net asset / (liability) recognized		
Present value of defined benefit obligations	216	117
Fair value of plan assets	150	121

Schedules forming part of the Financial Statements of the Indian Branches for the year ended March 31, 2026 *(Continued)*

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

Particulars for the year ended March 31, 2026	Gratuity	Pension
Funded status (deficit) / surplus	(66)	4
Net asset / (liability) recognised in the Balance Sheet	(66)	4
Components of employer expense	-	-
Current service cost	15	11
Interest costs	12	8
Expected return on plan assets	(10)	(8)
Curtailment cost/(credit)	-	-
Settlement cost/(credit)	-	-
Past Service cost /(credit)	13	-
Net actuarial (gains) / losses	(4)	(13)
Expenses recognised in the Profit and Loss account	26	(2)
Actual return on plan assets	11	8
Investment details of plan assets		
Government of India Securities	0%	0%
Corporate Bonds	0%	0%
Schemes of investment – Insurer Managed Funds	100%	100%
Discount rates	6.70%	6.80%
Expected return on plan assets	7.00%	7.00%
Salary escalation rate*	10.00%	10.00%
Pension Ceiling Escalation	NA	4.00%

* The Salary escalation rate for officers is 12% p.a. for first 3 years and 10% thereafter. The Salary escalation rate for Award staff is 10% p.a.

Amounts in ₹ crore

Particulars for the year ended March 31, 2025	Gratuity	Pension
Change in present value of defined benefit obligations		
Opening balance of Present value of obligations	184	118
Current service cost	13	11
Interest costs	12	8
Curtailment cost/(credit)	-	-
Settlement cost/(credit)	-	-
Past Service cost/(credit)	-	-
Acquisitions cost/(credit)	-	-
Divestiture costs/(credit)	-	-
Actuarial (gains) / losses on obligation	10	2
Benefits paid	(19)	(15)
Closing Balance of present value of obligations	199	123
Change in Plan Assets	-	-
Opening balance of fair value of plan assets	136	130
Divestiture costs	-	-
Expected return on plan assets	9	9
Contributions	11	-
Actuarial gains / (losses) on plan assets	0	1
Benefits paid	(19)	(15)
Closing balance of fair value of plan assets	137	125
Net asset / (liability) recognized		
Present value of defined benefit obligations	199	123
Fair value of plan assets	137	125

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

Particulars for the year ended March 31, 2025	Gratuity	Pension
Funded status (deficit) / surplus	(63)	2
Net asset / (liability) recognised in the Balance Sheet	(63)	2
Components of employer expense	-	-
Current service cost	13	11
Interest costs	12	8
Expected return on plan assets	(9)	(9)
Curtailment cost/(credit)	-	-
Settlement cost/(credit)	-	-
Past Service cost /(credit)	-	-
Net actuarial (gains) / losses	9	1
Expenses recognised in the Profit and Loss account	26	10
Actual return on plan assets	9	9
Investment details of plan assets		
Government of India Securities	0%	0%
Corporate Bonds	0%	0%
Schemes of investment – Insurer Managed Funds	100%	100%
Discount rates	6.40%	6.50%
Expected return on plan assets	7.00%	7.00%
Salary escalation rate*	10.00%	10.00%
Pension Ceiling Escalation	NA	4.00%

* The Salary escalation rate for officers is 12% p.a for 1 year and 10% thereafter. The Salary escalation rate for Award staff is 15% p.a for 1 year and 10% thereafter.

Employee Benefits *(Continued)*
Experience Adjustments

Amounts in ₹ crore

Gratuity	31-Mar-26	31-Mar-25	31-Mar-24	31-Mar-23	31-Mar-22
Experience History					
Defined benefit obligation	**(216)**	(199)	(184)	(203)	(353)
Fair value of plan assets	**150**	137	136	118	260
Deficit	**(66)**	(63)#	(48)	(85)	(93)
Experience gain/ (loss) adjustments on plan liabilities	**(0)***	4	3	21	(7)
Experience gain/ (loss) adjustments on plan assets	**1**	0*	1	0*	(1)
Actuarial gain / (loss) due to change of assumptions	**4**	(13)	(2)	10	(0)*
Pension	**31-Mar-26**	**31-Mar-25**	**31-Mar-24**	**31-Mar-23**	**31-Mar-22**
Experience History					
Defined benefit obligation	**(117)**	(123)	(118)	(170)	(357)
Fair value of plan assets	**121**	125	130	199	316
(Deficit) / Surplus	**4**	2	12	29	(40)
Experience gain/ (loss) adjustments on plan liabilities	**11**	6	13	28	24
Experience gain/ (loss) adjustments on plan assets	**-**	1	1	(0)*	4
Actuarial gain / (loss) due to change of assumptions	**(2)**	(7)	(1)	5	(0)*

* refers to amount less than 1 crore and hence has been disclosed accordingly.
# total numbers have been rounded off

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

(B) In accordance with the requirements of RBI Circular No. RBI/DOR/2025-26/149 DOR.HGG.GOV. No.68/29.67.001/2025-26 dated November 28, 2025, the Head Office of the Bank has submitted a declaration to RBI on April 07, 2026, that the Bank's compensation policies including that of CEO's, is in conformity with the Financial Stability Board principles and standards.

(C) On November 21, 2025, the Government of India notified four Labour codes, namely the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the 'New Labour Codes'), consolidating existing labour laws. Pursuant to the notification of the New Labour Codes and the related Central Rules issued by the Ministry of Labour and Employment, the Bank has assessed the financial impact of the changes, particularly in relation to employee benefit obligations.

Based on an actuarial valuation carried out during the year ended March 31, 2026, the Bank has recognised an incremental employee benefit expense of ₹ 13.81 crore under 'Employee Benefit Expenses' in the Profit and Loss Account.

Further, an amount of ₹ 14.20 crore has been recognised under gain on sale recognized included in 'Other Income' in the Profit and Loss Account during the year ended March 31, 2026, relating to employees transferred pursuant to the business transfer agreement ('BTA') entered into on March 30, 2022 for sale of the Bank's Global Consumer Banking business.

Considering the nature and materiality of the above items, the impact has been separately disclosed. The Bank will continue to monitor developments relating to the implementation of the New Labour Codes and will reassess the impact, if any, in future periods.

5. Leases

A. **Finance lease**

Assets taken on financial lease comprise of vehicles and are disclosed in the Fixed Assets schedule. The total of minimum lease payments to be made in respect of assets acquired under financial lease is NIL (Previous year: NIL).

B. **Operating leases**

Information provided herein pertains to commercial and residential premises taken on operating leases and cars on operating lease given to employees:

Amounts in ₹ crore

Particulars	**As at March 31, 2026**	As at March 31, 2025
The amount of minimum lease payments recognized in the Profit and Loss account in respect of operating lease	**43**	67
The total of future minimum lease payments recognized under non-cancellable operating leases:		
Not later than one year	**8**	11
Later than one year but not later than five years	**35**	37
Later than 5 years	**19**	28
Total	**62**	76

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

- The Bank has not sub-leased any of the above assets.
- There are no provisions relating to contingent rent.
- The terms of renewal / purchase options and escalation clauses are those normally prevalent in similar agreements.
- There are no undue restrictions or onerous clauses in the agreements

6. Taxes

Deferred taxes

The major components giving rise to the deferred tax assets and liabilities are as under:

Amounts in ₹ crore

Description	**As at March 31, 2026**	As at March 31, 2025
Deferred tax assets		
Provision for employee benefits	**89**	104
Provision for advances	**414**	466
Others	**2**	3
Sub-total (A)	**505**	573
Deferred tax liabilities		
Depreciation on fixed assets	**(211)**	(228)
Unrealized Mark to Market gain on Investments classified as AFS (net)	**(13)**	(204)
Unrealized Mark to Market gain on strategic investments classified as Capital Asset (net)	**(75)**	-
Sub-total (B)	**(299)**	(432)
Deferred tax assets (net) (A+B)	**206**	141

These items are considered in accordance with the requirements of Income computation and disclosure standards.

16. Additional Disclosures

1. Securities with RBI

The Bank is required to lodge additional securities with RBI under section 11(2)(b) of the Banking Regulation Act, 1949 amounting to Rs. 1,815 crore for the year ended March 31, 2026 (Previous Year: Rs. 1,548 crore).

As at March 31, 2026, the face value of securities lodged stands at Rs. 20,095 crore (Previous Year: Rs. 18,150 crore).

2. Investment and Funding requirement

The Bank has invested in Corporate Bonds (refer schedule 8 I(iv)) amounting to Rs.4,739 crore (Previous Year: Rs. 3,194 crore), Certificate of Deposits amounting to Rs.841 crore (Previous Year: Nil), and Commercial Paper (included in schedule 8 I(v)) amounting to Rs.1,383 crore (Previous Year: Rs. 898 crore), issued by Corporate and Financial Institution clients to meet their funding requirements (refer note 13.14). Other investments (refer schedule 8 I(v)) also include investment in Pass Through Certificates (PTC) amounting to Rs.10,025crore (Previous Year: Rs.6,817 crore).

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

3. Bills received from constituents

Bills received from constituents for collections on their behalf are tracked through product processor systems and are recorded in financial ledgers only when collected. These bills for collection outstanding as at the year-end have been disclosed as a footnote to the Balance Sheet.

4. Property Investment Reserve

During the year, RBI guidelines on Acquisition/Leasing of Premises (IBS.1728/C.553A-87 dated November 30, 1987) have been withdrawn and the Bank has reversed the balance in "Properties Investment Reserve" to “Remittable surplus retained for Capital to Risk Weighted Assets Ratio (CRAR) requirements”. Accordingly, the balance in Property Investment reserve as at March 31, 2026 is Nil (Previous year: Rs. 62 crore).

5. Investment Fluctuation Reserve

During the year, the Bank has appropriated Nil (Previous Year - 165,300) to Investment Fluctuation Reserve in accordance with RBI circular RBI/DOR/2023-24/104 DOR.MRG.36/21.04.141/2023-24 dated September 12, 2023.

6. Provisions and Contingencies - Others (Schedule 17 (V))

Amounts in ₹ crore

Particulars	**March 31, 2026**	March 31, 2025
Provision for Large Borrowers	**(319)**	(90)
Provision for Country Risk	**26**	21
Provision for IRAC (incremental)	**5**	7
Provision for Incurred Credit Value Adjustments	**17**	5
Provision for Guarantee	**0***	0*
Others	**19**	1
Total	**(252)**	(55)

*refers to amount less than 1 crore and hence have been disclosed accordingly

7. PSL Deposit:

The Bank has outstanding Deposits with National Bank for Agriculture and Rural Development (NABARD) of Rs. 216 crore (Previous Year: Rs 249 crore), National Housing Bank of Rs. 30 crore (Previous Year: Rs. 54 crore) and Small Industries Development Bank of India (SIDBI) of Rs. 10 crore (Previous Year: Rs. 45 crore) under priority sector lending schemes which are disclosed under Schedule 11 (VI) Other Assets.

8. Provision against standard assets

Amounts in ₹ crore

Category	**As at March 31, 2026**	As at March 31, 2025
General standard asset provision	**502**	502
Provision held towards client’s unhedged foreign currency exposure	**304**	193
Total	**806**	695

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

9. Details of Single borrower limit, Group borrower limit exceeded by the Bank:

During the year ended March 31, 2026, the Bank has exceeded the prudential exposure limits for the Single Borrower Limit ('SBL') / Group Borrower Limit ('GBL') as laid down by RBI guidelines on 2 occasions. The Prudential Limits are based on the Large Exposures Framework ('LEF') issued by the RBI/DOR/2025-26/158 DOR.CRE.REC.77/07-03-001/2025-26 dated November 28, 2025 (as updated from time to time) and any circular issued in this regard. Further, the computation of such exposure is based on the Large Exposure Framework.

10. Long Term contract

The Bank has a process whereby periodically all long-term contracts (including derivative contracts) are assessed for material foreseeable losses. At the year end, the Bank has reviewed and ensured that adequate provision as required under any law / accounting standards for material foreseeable losses on such long-term contracts (including derivative contracts) has been made in the books of account.

11. Description of nature of contingent liabilities is set out below:

i) Claims against the Bank not acknowledged as debt

This includes loss contingencies that may arise from the risk of exposure resulting from pending or threatened litigation, claims or assessments pertaining to legal cases and tax claims against the Bank known as at the balance sheet date. Such loss contingencies are assessed by the Bank on the probability of a liability arising on the Bank and in cases where a loss is probable and reasonably estimable, a loss provision is accrued. Contingent liability reported in Schedule 12 of Balance Sheet under "Claims against bank not acknowledged as debts" is net of provision amount held against the claims, which are classified as probable or reasonably possible. The Bank has documented the processes and operating procedures for classification of cases into the above categories basis the nature of claims.

ii) Liability on account of forward exchange and derivative contracts

The Bank enters into foreign exchange contracts, currency options, currency swaps with inter-bank participants on its own account and for the customers. Forward exchange contracts are commitments to buy or sell foreign currency at a future date at the contracted rate. Currency swaps are commitments to exchange cash flows by the way of interest/principal in one currency against another, based on pre-determined rates. Interest rate swaps and forward rate agreements are commitments to exchange fixed and floating interest rate cash flows. The notional amounts that are recorded, as contingent liabilities are typically amounts used as a benchmark for the calculation of interest component of the contract. The amount reported as contingent liability under Schedule 12 -II comprises of currency derivatives and Schedule 12- III comprises of interest rate derivatives.

iii) Guarantees given on behalf of Constituents, Acceptances, Endorsement and other obligations

As a part of its corporate banking activities, the Bank issues documentary credit and guarantees on behalf of its customers. Documentary credits such as letters of credit enhance the credit standing of the customer of the Bank. Guarantees represent irrevocable assurances that the Bank will make the payment in the event of the customer failing to fulfill its financial or performance obligations. This also includes guarantees issued to offshore Citi entities for extension of credit to obligors in India or to offshore subsidiaries of obligors (parent) domiciled in India, as permissible under the Foreign Exchange Management Act, 1999. Further commitments by the Bank to

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

effect payments on behalf of its constituents to stock exchanges are reflected as financial guarantees. This also includes Undrawn portion of committed non-cancellable credit lines.

iv) Other contingent items

This includes:

a. Manager's Cheques;
b. Capital commitments;
c. Government Securities underwritten;
d. Contribution to Depositor's Education Awareness Fund;
e. Forward Purchase Commitments; and
f. Disputed payables (employee related).

12. Employee Stock Compensation

Citigroup Inc, the ultimate holding company of the Bank has share based incentive plans applicable to management staff in its employment. Staff of the Bank who fulfill the relevant eligibility criteria participate in the said plans. The ultimate parent distributes its listed shares to the eligible staff. The cost of such awards is accrued by the Bank basis the grant price over the vesting period on a straight-line basis. Subsequent to vesting date, the fair value of such shares is settled with the ultimate parent and changes between the fair value and accrued liability is accounted in the Profit and Loss account of the Bank. At the Balance Sheet date, the accrued liability in respect of unvested stocks is remeasured based on the fair value of the shares on that date.

Accordingly, during the year, the Bank has accrued an amount of Rs. 86 crore (Previous Year: Rs. 39 crore) under the head "Payments to and provisions for employees", as cost of such awards granted to employees. This also includes fair valuation adjustment for Vested and Unvested shares as at Balance sheet date.

Schedules forming part of the Financial Statements of the Indian Branches for the year ended March 31, 2026 *(Continued)*

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

13. Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED')

The following disclosures are made under the Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED') which came into force from October 2, 2006.

Amount in ₹ crore

Particulars	**March 31, 2026**	**March 31, 2025**
Number of suppliers registered with competent authorities	**15**	16
Principal amount remaining unpaid to any supplier as at the end of accounting year	**0***	2
Interest due thereon	**-**	-
Amount of interest paid by the Bank in terms of Section 16 of MSMED along with the amount of payments made to the supplier beyond the appointed day during the accounting year	**1**	1
Amount of interest due and payable for delay in payment (which have been paid but beyond the appointed day during the year) but without adding the interest under MSMED	**0***	0*
Amount of interest accrued and remaining unpaid at the end of the accounting year	**0***	0*
Amount of further interest remaining due and payable even in the succeeding years, till actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under Income Tax Act, 1961	**-**	-

Note: The disclosure is based on the information and records available with the Bank in respect of the Micro, Small and Medium Enterprises who have registered with the competent authorities.
* refers to amount less than 1 crore and hence has been disclosed accordingly.

14. Corporate Social Responsibility (CSR)

In terms of Section 135 of the Companies Act and the RBI Circular DBOD.No.Dir.BC. 50/13.01.01/2005-06 dated December 21, 2005, the Bank has determined the CSR amount required to be spent for the current year as presented in the table below:

Amount in ₹ crore

Particulars	**2025-2026**	2024-2025
Gross amount required to be spent during the year (refer Note 1)	**198**	202
Amount spent during the year	**201**	206
(i) Construction/acquisition of any asset	**-**	-
(ii) On purpose other than (i) above in cash	**201**	206
Yet to be paid in cash and transferred to unspent CSR a/c by April 30	**-**	-
Excess/(Shortfall) amount to be c/f (refer Note 2)	**3**	4

Note 1: Gross amount required to be spent during the year is arrived after adjusting (shortfall)/excess amounts carried forward from the preceding financial year Rs. 4 crore (Previous year: Rs. (31) crore).

Note 2: During FY 2024-2025, the Bank has transferred unspent funds of previous year amounting to Rs. 34 crore to an eligible fund set-up under Schedule VII of the Companies Act, 2013 to comply with the regulatory requirements.

Schedules forming part of the Financial Statements of the Indian Branches for the year ended March 31, 2026 *(Continued)*

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

15. Movement of NPAs

Amounts in ₹ crore

Particulars	2025-2026	2024-2025
Gross NPAs as at April 1 (opening balance)	**105**	196
Additions (Fresh NPAs) during the year*	**3,278**	1,283
Sub-total (A)	**3,383**	1,479
Less:-		
(i) Upgradations	**3,260**	1,283
(ii) Recoveries (excluding recoveries made from upgraded accounts)	**3**	-
(iii) Technical / Prudential Write-offs*	**-**	-
(iv) Write offs (other than those under (iii) above)*	**-**	91
Sub-total (B)	**3,263**	1,374
Gross NPAs as on March 31 (closing balance) (A-B)	**120**	105

*Additions to NPA and write off figures presented above include cases of direct write-off towards advances.

16. Movement in Technical Write-Off

Particulars	2025-2026	2024-2025
Opening Balance as at April 1	-	-
Add: Technical/ Prudential write-offs during the year	-	-
Sub-total (A)		
Less: Recoveries made from previously technical/ prudential written-off accounts during the year* **(B)**	-	-
Closing balance as on March 31 (A-B)	-	-

17. Disclosure on lending and borrowing activities under Rule 11(e) of the Companies (Audit and Auditors) Rules, 2014

The Bank, as part of its normal banking business, grants loans and advances, makes investment, provides guarantees to and accept deposits and borrowings from its customers, other entities and persons. These transactions are part of the Bank's normal banking business, which is conducted ensuring adherence to all regulatory requirements.

No funds have been advanced or loaned or invested (either from borrowed funds or any other sources or kind of funds) by the Bank to or in any other persons or entities, including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Bank (Ultimate Beneficiaries). The Bank has also not received any fund from any parties (Funding Party) with the understanding that the Bank shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Schedules forming part of the Financial Statements of the Indian Branches for the year ended March 31, 2026 *(Continued)*

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

18. Investor Education and Protection Fund

The provisions pertaining to "Investor Education and Protection Fund" specified under section 125 of the Companies Act, 2013 and the rules thereunder are not applicable to the Bank considering it is a branch of Citibank N.A., which is incorporated with limited liability in the United States of America.

19. Provisions and contingencies -Provision for Legal Matters

Amounts in ₹ crore

Particulars	**2025-2026**	2024-2025
Opening Provision	**11**	5
Provisions made during the year	**0***	8
Utilization/write back of provisions during the year	**(8)**	(2)
Closing provision	**3**	11

** refers to amount less than 1 crore and hence has been disclosed accordingly.*

20. Network access fees and Other Business support cost

During the year ended March 31, 2026, Bank has debited its Profit and Loss account with Network access fees and Other Business support cost of Rs. 2,841 crore (excluding GST) (Previous Year: Rs. 2,036 crore). Also refer note 18 V (24A) below.

21. Other expenses

During the previous year, other expenses include Rs. 132 crore relating to the write-off of withholding tax asset on interest paid on borrowings due to amount assessed as irrecoverable.

22. Advances reported under Schedule 9 include Reverse Repo

Advances reported under Schedule 9 include Reverse Repo with original maturity more than 14 days amounting to Rs. 11,229 crore (Previous Year: Rs. 6,200 crore).

23. Other Assets (Schedule 11 III.)

It includes Rs. 843 crore (Previous Year: Rs. 481 crore) towards disputed Income Tax paid by the Bank/adjusted by the authorities. Provision for taxation is not considered necessary by the Bank in respect of above disputed demands based on various judicial decisions on such disputed issues.

24. (A) Expenses included in 'other expenditure', exceeding 1% of the total income are set out below:

Amount in ₹ crore

Nature of expense	**2025-2026**
Service provider expenses	206
Network access fees and Other Business support (Also refer note 1)	2,841
Other intercompany and allocated costs	873

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

Amounts in ₹ crore

Nature of expense	2024-2025
Service provider expenses	235
Network access fees and Other Business support (Also refer note 1)	2,036
Other intercompany and allocated costs	902

Note 1: Represents costs (excluding GST) charged by Citi Head office and affiliates. Network access fees include cost pertaining to Transformation, Function and Management - Risk and Control, Senior Product Support, Client & Other Citi Markets and Technology. Other Business support charges include Global Function allocations (i.e., Head Office allocated administrative expenses) and other business operations cost. These charges have been incurred at Global level and have been allocated to the Bank based on drivers such as revenue.

(B) Items in Other assets others exceeding 1% of total assets are set out below:

Amounts in ₹ crore

Nature of Item	March 31, 2026
Mark to Market on Derivatives and Foreign Exchange Contracts	**30,187**

Amounts in ₹ crore

Nature of Item	March 31, 2025
Mark to Market on Derivatives and Foreign Exchange Contracts	9,622

(C) Items in Other liabilities others exceeding 1% of total assets are set out below

Amounts in ₹ crore

Nature of Item	March 31, 2026
Mark to Market on Derivatives and Foreign Exchange Contracts	**27,738**
Cash Margin on Fx/Derivative transactions	**4,542**
Custody and Nodal Balance	**738**

Amounts in ₹ crore

Nature of Item	March 31, 2025
Mark to Market on Derivatives and Foreign Exchange Contracts	9,908
Custody and Nodal Balance	2,979
Cash Margin on Fx/Derivative transactions	1,696

(D) Income included in 'other income', exceeding 1% of the total income are set out below:

Amounts in ₹ crore

Particulars	2025-2026	2024-2025
Transition Services Agreement ('TSA') Income (with Axis Bank Limited)	-	121

Schedules forming part of the Financial Statements of the Indian Branches for the year ended March 31, 2026 *(Continued)*

Schedule 18 *(Continued)*

V. Notes forming part of the financial statements for the year ended March 31, 2026 *(Continued)*

25. Previous year figures have been regrouped and reclassified, wherever necessary, to conform to the current year's presentation

As per our report of even date attached

For B S R & Co. LLP
Chartered Accountants
ICAI Firm Registration Number: 101248W/W-100022

Sameer Mota
Partner
Membership Number: 109928

For K. S. Aiyar & Co.
Chartered Accountants
ICAI Firm Registration Number: 100186W

Sachin A. Negandhi
Partner
Membership Number: 112888

Mumbai
Date:

For and on behalf of Citibank N.A. - India Branches

K Balasubramanian
Chief Executive Officer

Jeegar Shah
Chief Financial Officer